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#### FLORIDA PROFIT/NON PROFIT CORPORATION SYJY COMMERCIAL CONDOMINIUM ASSOCIATION, INC.

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# ARTICLES OF INCORPORATION FOR SYJY COMMERCIAL CONDOMINIUM ASSOCIATION, INC.

The undersigned incorporator, for the purpose of forming a corporation\_not\_for\_profit, pursuant to the Florida Not For Profit Corporation Act, to serve as the condominium association ("Association") for a condominium ("Condominium") located in St. Lucie County, Florida, which is located within the Condominium Property as defined in that certain Declaration of Condominium for SYJY Commercial Condominium, recorded or to be recorded in the Public Records of St. Lucie County, Florida, as it may be amended from time to time (the "Condominium Declaration") hereby adopts the following articles of incorporation:

### ARTICLE I NAME OF CORPORATION

The name of the corporation shall be SYJY COMMERCIAL CONDOMINIUM ASSOCIATION, INC. For convenience, the corporation shall be referred to in this instrument as the "Association," these Articles of Incorporation as the "Articles," and the By-Laws of the Association as the "By-Laws."

### ARTICLE II PRINCIPAL OFFICE OF THE ASSOCIATION

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The principal office and mailing address of the Association shall be at 4000 Metzger. Road, Fort Pierce, FL 34947, or at such other place as may be subsequently designated by the Board of Directors.

#### ARTICLE HI PURPOSE

The purpose for which the Association is formed is to serve as the Association for the Condominium, and to provide a corporate entity pursuant to the Florida Condominium Act, as it exists on the date hereof (the "Act"), for the operation of the Condominium by a condominium association as defined in Section 718.103(2). Florida Statutes.

### ARTICLE IV DEFINITIONS

The term "Declaration" or "Condominium Declaration" shall mean that certain Declaration of Condominium for SYJY Commercial Condominium, recorded or to be recorded in the Public Records of St. Lucie County. Florida, as it may be amended from time to time, which encumbers the property more particularly described in the Declaration. All other terms used in these Articles shall have the same definitions and meanings as those set forth in the Declaration, unless herein provided to the contrary, or unless the context otherwise requires.

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#### ARTICLE V POWERS

The powers of the Association shall include and be governed by the following:

- Section 1. General. The Association shall have all of the common-law and statutory powers and duties of a corporation not for profit under the Laws of Florida (including the Act), except as expressly limited or restricted by the terms of these Articles, the Declarations, the By-Laws or the Act.
- Section 2. Association Property. All funds and the title to all properties owned or acquired by the Association and their proceeds shall be held for the benefit and use of the members in accordance with the provisions of the Declaration, these Articles and the By-Laws.
- Section 3. Assessments. The Association may make and collect assessments against members, and may use the proceeds of assessments in the exercise of its powers and duties.
- Section 4. Distribution of Income; Dissolution. The Association shall not pay a dividend to its members and shall make no distribution of income to its members, directors or officers, and upon dissolution, all assets of the Association shall be transferred only to another non-profit corporation or a public agency or as otherwise authorized by the Florida Not For Profit. Corporation Act (Chapter 617, Florida Statutes).

#### ARTICLE VI MEMBERSHIP

- Section 1. Members. The members of the Association shall consist of all of the recorder title owners of Condominium Units (hereinafter referred to as "Units") in the Condominium from time to time, as more particularly set forth in the Declaration.
- Section 2. Assignment. The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to the Unit for which that share is held.
- Section 3. Voting. On all matters upon which the membership shall be entitled to vote, there shall be only one vote for each Unit. All votes shall be exercised or east in the manner provided by the Declaration, the By-Laws and the Act. Any person or entity owning more than one Unit shall be entitled to east the aggregate number of votes attributable to all Units owned.
- Section 4. Meetings. The By-Laws shall provide for an annual meeting of members, and may make provision for regular and special meetings of members other than the annual meeting.

#### ARTICLE VII TERM OF EXISTENCE

The Association shall have perpetual existence.

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### ARTICLE VIII INCORPORATOR

The name and address of the Incorporator of this Association is:

NAME ADDRESS

Stephen C. Young 4000 Metzger Road

Fort Pierce, FL 34947

### ARTICLE IX OFFICERS

The affairs of the Association shall be administered by the officers holding the offices designated in the By-Laws. The officers shall be appointed by the Board of Directors of the Association and shall serve at the pleasure of the Board of Directors. The By-Laws may provide for the removal from office of officers, for filling vacancies and for the duties and qualifications of the officers. The names and addresses of the officers who shall serve until their successors are appointed by the Board of Directors are as follows:

#### Chairman:

Stephen C. Young

4000 Metzger Road

Fort Pierce, FL 34947

Vice Chairman:

4000 Metzger Road Fort Pierce, FL 34947

Secretary/Treasurer:

4000 Metzger Road Fort Pierce, FL 34947

### ARTICLE X DIRECTORS

Section 1. Number and Qualification. The property, business and affairs of the Association shall be managed by a board of directors consisting of three (3) directors. Directors need not be members of the Association. The Board of Directors shall constitute the "Board of Administrators" as such term is used in the Act.

Section 2. Duties and Powers. All of the duties and powers of the Association existing under the Act, the Declarations, these Articles and the By-Laws shall be exercised exclusively by

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the Board of Directors, its agents, managers, contractors or employees, subject only to approval by members when such approval is specifically required.

Section 3. Election; Removal. Directors of the Association shall be elected in the manner determined by and subject to the qualifications set forth in the By-Laws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the By-Laws.

Section 4. Initial Directors. The names and addresses of the members of the initial Board of Directors who shall hold office until their successors are elected and have taken office, as provided in the By-Laws, are as follows:

<u>NAME</u>	<u>ADDRESS</u>	
Stephen C. Young	4000 Metzger Road Fort Pierce, FL 34947	, ,
Laura Y Cartner	4000 Metzger Road Fort Pierce, FL 34947	١.,٠
Janice K. Young	4000 Metzger Road Fort Pierce, FL 34947	-2 AH (2)

Section 5. Standards. A director shall discharge his or her duties as a director, including any duties as a member of a committee, in good faith; with the care an ordinary prudent person in a like position would exercise under similar circumstances; and in a manner reasonably believed to be in the best interests of the Association. Unless a director has knowledge concerning a matter in question that makes reliance unwarranted, a director, in discharging his or her duties, may rely on information, opinions, reports or statements, including financial statements and other data, if prepared or presented by one or more officers or employees of the Association whom the director reasonably believes to be reasonable and competent in the matters presented; legal counsel, public accountants or other persons as to matters the director reasonably believes are within the persons' professional or expert competence; or a committee of which the director is not a member if the director reasonably believes the committee merits confidence. A director is not liable for any action taken as a director, or any failure to take action, if he or she performed the duties of his or her office in compliance with the foregoing standards.

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#### ARTICLE XI <u>BY-LAWS</u>

The By-Laws of the Association shall be adopted by the Board of Directors and may be thereafter altered, amended or rescinded only by affirmative vote of two-thirds (2/3) of the votes entitled to be cast by members of the Association.

### ARTICLE XII AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

Section 1. Notice. Notice of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered and shall be otherwise given in the time and manner provided in Chapter 617, Florida Statutes and the Act. Such notice shall contain the proposed amendment or a summary of the changes to be affected thereby.

Section 2. Adoption. Amendments shall be proposed and adopted in the manner provided in the Florida Not For Profit Corporation Act (Chapter 617, Florida Statutes) and in the Act (the latter to control over the former to the extent provided for in the Act).

Section 3. Recording. A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida law, and a copy certified by the Secretary of State shall be recorded in the public records of St. Lucie County, Florida with an identification on the first page thereof of the book and page of said public records where the Declarations are recorded.

# ARTICLE XIII <u>INITIAL REGISTERED OFFICE;</u> ADDRESS AND NAME OF REGISTERED AGENT

The initial registered office of this Association shall be at 4000 Metzger Road Fort Pierce, FL 34947, with the privilege of having its office and branch offices at other places within or without the State of Florida. The initial registered agent at that address shall be SYJY Visions, LLC.

## ARTICLE XIV <u>INDEMNIFICATION</u> INDEMNIFICATION OF OFFICERS AND DIRECTORS

Section I. The Association shall defend, indemnify and hold harmless any person who is made a party or is threatened to be made a party to any action, suit or proceeding, whether civil, criminal, administrative or investigative, by reason of the fact that he or she is or was a director, officer, committee member, employee or agent of the Association, but only if and to the extent he or she acted in good faith and, with respect to any criminal action or proceeding, he or she reasonably believed his or her conduct was lawful. This obligation includes, without limitation, payment of all judgments, fines, penalties, interest, settlement payments and expenses (including without limitation the reasonable fees and disbursements of attorneys, paralegals, experts and consultants in preparation for and during all pretrial, trial, retrial, appellate and post-judgment

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proceedings) actually and reasonably incurred by him or her in connection with any such action, suit or proceeding.

- <u>Section 2</u>. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or upon a plea of *nolo contendere* or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith, or, with respect to any criminal action or proceeding, that such person had reasonable cause to believe that his or her conduct was unlawful.
- Section 3. Notwithstanding any other provision hereof to the contrary, no indemnification shall be made in respect of any claim, issue, or matter as to which such person shall have been adjudged to be liable for gross negligence or misconduct in the performance of his or her duty to the Association.
- Section 4. Expenses incurred in defending a civil or criminal action, suit, or proceeding shall be paid by the Association from time to time as incurred rather than only after the final disposition of such action, suit, or proceeding. Payment of such expenses shall be made in each specific case only after receipt by the Association of an undertaking by or on behalf of the director or officer to repay such amounts if it shall later develop that he or she is not entitled to be indemnified by the Association.
- Section 5. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which the Association's directors or officers may be entitled under the Declarations, the Association's By-Laws, agreement, vote of members or disinterested directors, or otherwise, both as to actions in their official capabilities and as to action in another capacity: while holding such offices or positions, and shall continue as to a person who has ceased to be an executors, officer, committee member, agent or employee and shall inure to the benefit of the heirs, executors and administrators of such a person.
- Section 6. The Association shall have the power, but shall not be obligated, to purchase and maintain indemnification insurance to provide coverage for any liability asserted against any director or officer of the Association in any of his or her capacities as described in Section 1, whether or not the Association would have the power to indemnify him or her under this Article.
- Section 7. Any person requesting indemnification shall first look to any insurance maintained by the Association for indemnification against expenses (inleuding attorneys' fees), judgments, fines, and amounts paid in settlement (as described above). The Association shall be obligated to indemnify such person (if entitled to indemnification by the Association) only to the extent such insurance does not indemnify such person. In the event that any expenses, judgments, fines, or amounts paid in settlement are paid pursuant to insurance maintained by such Association, the Association shall have no obligation to reimburse the insurance company.

### ARTICLE XV INCONSISTENCY

If there are conflicts between the provisions of Florida law, the Condominium Declaration, these Articles of Incorporation and the By-Laws, the provisions of Florida law, the

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Condominium Declaration, these Articles of Incorporation and the By-Laws (in that order) shall prevail.

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Florida, the undersigned, constituting the sole incorporator of this Association, has executed these Articles of Incorporation this 23 day of November 2022.

Stephen C. Young, Incorporate

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### CERTIFICATE DESIGNATING REGISTERED AGENT FOR SERVICE OF PROCESS

Pursuant to Chapters 48 and 617, <u>Florida Statutes</u>, the following is submitted in compliance with said Acts.

SYJY Commercial Condominium Association, Inc., desiring to organize as a corporation under the laws of the State of Florida, with its registered office at 4000 Metzger Road Fort Pierce, FL 34947, has named SYJY Visions, LLC, located at the above-registered office, as its Registered Agent to accept service of process within this State.

#### ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated corporation at the place designated in this Certificate, I hereby accept to act in this capacity and agree to comply with the provisions of said Acts relative to keeping open said office.

SYJY Visions, LLC, a Florida limited liability company

Stephen C. Yourte its Manage

Dated: 11/2-3 . 2022