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FLORIDA PROFIT/NON PROFIT CORPORATION INDIAN RIVER STATE COLLEGE INNOVATION HUB, INC

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ARTICLES OF INCORPORATION INDIAN RIVER STATE COLLEGE INNOVATION HUB, INC. (A Not-For-Profit Corporation)

The undersigned incorporator, for the purpose of forming a corporation under the Florida Not For Profit Corporation Act, hereby adopt(s) the following Articles of Incorporation:

ARTICLE I. NAME

The name of the corporation shall be: Indian River State College Innovation Hub Inc.

ARTICLE II. PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation is:

3209 Virginia Ave. Fort Pierce, FL 34981

ARTICLE III. PURPOSE(S)

FILED PH 3: 36 The purpose for which the corporation is organized is exclusively for charitable religious, educational, and scientific purposes under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code and be operated exclusively for the benefit of the Indian River State College and shall be subject to the oversight and control of Indian River State College District Board of Trustees. The Corporation is a college directsupport organization within the definition of Section 1004.70, Florida Statutes, and as such is organized and operated exclusively to receive, hold, invest, and administer property and to make expenditures to, or for the benefit of Indian River State College.

ARTICLE IV. MANNER OF ELECTION OF DIRECTORS

The manner in which the directors are elected or appointed is set forth in the By Laws.

ARTICLE V. INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address of the initial registered agent is:

Corporation Service Company 1201 Hays Street Tallahassee, FL 32301

ARTICLE VI. INCORPORATOR

The name and address of the Incorporator to these Articles of Incorporation:

Dr. Marvin Pyles Vice President and CFO, Indian River State College

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3209 VIRGINIA AVE. Ft. Pierce, FL 34981

ARTICLE VII. CHARITABLE ORGANIZATIONS PROVISIONS

Notwithstanding any powers granted to the Corporation by its Articles, By Paws or the laws of the State of Florida, the following limitations of power shall apply:

a. The Corporation is organized exclusively for charitable religious

- a. The Corporation is organized exclusively for charitable, religious, educational and scientific purposes, including for such purposes the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the internal Revenue Code of 1986, as amended ("Code").
- b. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for the services rendered and to make payments and distributions in furtherance of purposes set forth in the purpose clause hereof. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (i) by an organization exempt from federal income tax under Code Section 501(c)(3); or (ii) by an organizations' contributions to which are deductible under Code Section 170(c)(2).
- c. Upon dissolution or winding up of the Corporation, all of its assets remaining after the payment of all costs and expenses of such dissolution shall be disbursed to Indian River State College, provided that it is exempt under Section 501(c)(3) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent revenue laws), or in the event that Indian River State College does not exist or is not an organization exempt under Section 501(c)(3) the remaining assets of the Corporation shall be distributed to such scientific, educational and charitable organizations ruled exempt by the Internal Revenue Service under Section 501(c)(3) and Section 170(c)(2) of the Internal Revenue Code of 1986 (or corresponding provisions of any subsequent revenue laws), as may be selected by the last Board of Directors, subject to the approval of Indian River State College's CFO, and none of the assets will be distributed to any members, directors, or officers of the Corporation.

Signature/Incorporator

Date

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Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

MANA DINK ()
Assistant (See Freeheast

06/17/2022

Signature/Registered Agent

Date

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