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FLORIDA PROFIT/NON PROFIT CORPORATION PARKSIDE AT ESTATES AT CHERRY LAKE HOMEOWNERS **ASSOC**

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SE HELLOWN AND SELECTION INC.

ARTICLES OF INCORPORATION

OF.

PARKSIDE AT ESTATES AT CHERRY LAKE HOMEOWNERS ASSOCIATION, INC.
(A Florida Corporation Not for Profit)

In order to form a corporation not for profit under and in accordance with the provisions of Fiorida Not For Profit Corporation Act (Chapter 617. Florida Statutes) (the "Act"), the undersigned hereby incorporates this corporation not for profit for the purposes and with the powers hereinafter set forth and, to that end, the undersigned, by these Articles of Incorporation, certifies as follows:

ARTICLE 1 NAME

The name of the corporation shall be PARKSIDE AT ESTATES AT CHERRY LAKE HOMEOWNERS ASSOCIATION, INC (the "Association"). For convenience, these Articles of Incorporation shall be referred to as the "Articles" and the Bylaws of the Association as the "Bylaws". The other terms used in these Articles shall have the same definitions and meanings as those set forth in the Declaration of Covenants, Restrictions and Easements for Parkside at Estates at Cherry Lake ("Parkside at Estates at Cherry Lake Declaration"), to be recorded in the Public Records of Lake County, Florida (the "County"), unless herein provided to the contrary, or unless the context otherwise requires.

ARTICLE 2 OFFICE

The principal office and mailing address of the Association shall be at Parkside at Estates at Cherry Lake Homeowners Association, Inc., c/o Lennar Homes, LLC, 6675 Westwood Boulevard, 5th Floor, Orlando, FL 32821, or such other address as may be subsequently designated by the Board of Directors. All books and records of the Association shall be kept at its principal office or at such other place as may be designated by the Board of Directors.

ARTICLE 3 PURPOSE OF ASSOCIATION

The purpose for which this Association is organized is to own, operate, manage, maintain, repair, replace, insure, protect and improve the common areas of Parkside at Estates at Cherry Lake, as described in and in accordance with the respective Parkside at Estates at Cherry Lake Association Documents and all other lawful purposes.

ARTICLE 4 POWERS

The Association shall have the following powers which shall be governed by the following provisions:

4.1 <u>Powers.</u> The Association shall have all of the common law and statutory powers of a Florida not for profit corporation, which are not in conflict with the terms of the Association

Association Articles of Incorporation

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Documents or the Act. The Association shall also have all of the powers granted or to be granted to the Association in the Association Documents.

- 4.2 <u>Association Property.</u> All funds and the title to all properties acquired by the Association and their proceeds shall be held for the benefit and use of the Members in accordance with the provisions of the Parkside at Estates at Cherry Lake Declaration, these Articles and the Bylaws.
- 4.3 <u>Distribution of Income</u>. The Association shall not pay dividends to its Members and shall make no distribution of income to its Members, Directors or officers, unless otherwise authorized by the Act or the Parkside at Estates at Cherry Lake Declaration.
- 4.4 <u>Limitation</u>. The powers of the Association shall be subject to and shall be exercised in accordance with the provisions hereof and of the Parkside at Estates at Cherry Lake Declaration, the Bylaws and the Act, provided that in the event of a conflict, the provisions of the Act shall control over those of the Parkside at Estates at Cherry Lake Declaration, these Articles, and the Bylaws.

ARTICLE 5 MEMBERS

- 5.1 <u>Membership.</u> Every Owner of a Lot which is subject to assessment by the Association, including contract sellers, shall be a Member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment by the Association.
- 5.2 <u>Voting</u>. The voting interests for each Lot are set forth in the Parkside at Estates at Cherry Lake Declaration and the Bylaws. All votes shall be exercised or cast in the manner provided by the Parkside at Estates at Cherry Lake Declaration and the Bylaws. Any parson or entity owning more than one Lot shall be entitled to cast the aggregate number of Notes attributable to all Lots owned.

ARTICLE 6 TERM

The Association shall have perpetual existence.

ARTICLE 7 INCORPORATOR

The name and address of the incorporator of these Articles are as follows: Mark McDonald, 6675 Westwood Blvd, 5th Floor, Orlando, FL 32812.

ARTICLE 8 OFFICERS

The affairs of the Association shall be administered by the officers holding the offices designated in the Bylaws. The officers shall be elected by the Board of Directors of the Association in the manner provided in the Bylaws and shall serve at the pleasure of the Board of

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Directors. The Bylaws may provide for the removal of officers from office, for filling vacancies and for the duties and qualifications of the officers.

ARTICLE 9 INITIAL OFFICERS

The names of the officers who are to serve until the first election of officers by the Board are as follows:

President

Eric Hassen

Vice President

Michelle Barr

Secretary/Treasurer

Amara Walker

ARTICLE 10 BOARD OF DIRECTORS

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- 10.1 <u>Board</u>. The property, business and affairs of the Association shall be managed by a Board consisting of the number of Directors determined in the manner provided by the Bylaws, but which shall consist of not less than three (3) Directors.
- 10.2 <u>Duties and Powers</u>. All of the duties and powers of the Association existing at law or under the Act, the Parkside at Estates at Cherry Lake Declaration, these Articles and the Bylaws shall be exercised exclusively by the Board of Directors, its agents, contractors or employees, subject only to approval by the Members when such approval is specifically required.
- 10.3 <u>Term of Declarant's Directors</u>. The Declarant of Parkside at Estates at Cherry Lake shall appoint the members of the initial Board of Directors and their replacements who shall hold office for the periods described in the Bylaws. The names and addresses of the persons designated to serve as the initial Board of Directors are as follows:

NAME	ADDRESS
Eric Hassen	c/o Lennar Homes, 6675 Westwood Boulevard, 5th Floor, Orlando, FL 32821
Michelle Barr	c/o Lennar Homes, LLC., 6675 Westwood Boulevard, 5th Floor, Orlando, FL 32821
Amara Walker	c/o Lennar Homes, LLC., 6675 Westwood Boulevard, 5th Floor, Orlando, FL 32821

- 10.4 <u>Election; Removal.</u> Directors of the Association shall be elected in the manner determined by and subject to the qualifications set forth in the Bylaws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws.
- 10.5 <u>Standards</u>. A Director shall discharge his or her duties as a director, including any duties as a member of a Committee: in good faith; with the care an ordinary prudent person in a like position would exercise under similar circumstances; and in a manner reasonably believed to be in the best interests of the Association. Unless a Director has knowledge

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concerning a matter in question that makes reliance unwarranted, a Director, in discharging his or her duties, may rely on information, opinions, reports or statements, including financial statements and other data, if prepared or presented by (a) one or more officers or employees of the Association whom the Director reasonably believes to be reasonable and competent in the matters presented, (b) legal counsel, public accountants or other persons as to matters the Director reasonably believes are within the persons' professional or expert competence, or (c) a committee if the Director reasonably believes the committee merits confidence. A Director is not liable for any action taken as a Director, or any failure to take action, if he or she performed the duties of the office in compliance with the foregoing standards.

ARTICLE 11 BYLAWS

The initial Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended or rescinded in the manner provided in the Bylaws.

ARTICLE 12 INDEMNIFICATION

- 12.1 <u>Indemnity.</u> The Association shall indemnify any person who was or is a party to any proceeding (other than an action by the Association) by reason of the fact that he or she is or was a Director or officer of the Association and his or her heirs, personal representatives and administrators (each, an "<u>Indemnitee</u>"), against all loss, damage, claims, liability, cost and expense reasonably incurred by the Indemnitee, including reasonable attorneys' fees at the trial and appellate levels, except as to matters wherein the Indemnitee shall be finally adjudged in such action, suit or proceedings to be liable for or guilty of gross negligence or willful misconduct. The foregoing rights shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled.
- 12.2 <u>Amendment.</u> Anything to the contrary herein notwithstanding, no amendment to the provision of this Article 12 shall be applicable as to any party eligible for indemnification hereunder who has not given his or her prior written consent to such amendment.

ARTICLE 13 AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

- 13.1 <u>Notice</u>. Notice of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered and shall be otherwise given in the time and manner provided in the Bylaws. Such notice shall contain the proposed amendment or a summary of the changes to be affected thereby.
- 13.2 <u>Pre-Declaration Amendments</u>. Prior to the recording of the Parkside at Estates at Cherry Lake Declaration in the Public Records of the County, these Articles may be amended by an instrument approved by the Board of Directors and signed by the President or Vice President and the Secretary and filed in the Office of the Secretary of State of the State of Florida.

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- 13.3 <u>Post-Declaration Amendments.</u> After the recording of the Parkside at Estates at Cherry Lake Declaration in the Public Records of the County, these Articles may be amended as provided in the Parkside at Estates at Cherry Lake Declaration.
- 13.4 <u>Limitation</u>. No amendment to these Articles shall be which changes the rights, privileges and obligations of the Declarant or any Affiliate of the Declarant, without the prior written consent of the Declarant. No amendment to this Section 13.4 shall be effective.
- 13.5 Filing and Recording Requirements. The instrument amending these Articles shall identify the particular Articles being amended, give the exact language of such amendment and give the date of adoption of the amendment by the Board of Directors or Voting Members, as applicable. A copy of each amendment shall be filed with and certified by the Secretary of State of the State of Florida and recorded in the Public Records as an amendment to the Association Documents. If the amendment occurs prior to the recording of the Governing Documents, a certified copy of each such amendment together with a certified copy of these Articles shall be attached as an exhibit to the Parkside at Estates at Cherry Lake Declaration to be recorded.

ARTICLE 14 DISSOLUTION

The Association may be dissolved only upon (a) a resolution duly adopted by the Board of Directors, and (b) the affirmative vote of the Voting Members having not less than two-thirds (2/3) of the total Voting Interests, and (c) so long as Declarant or any of Declarant's affiliates owns any property subject to the Parkside at Estates at Cherry Lake Declaration or which may be unilaterally subjected to the Parkside at Estates at Cherry Lake Declaration, the consent of the Declarant, for so long as Declarant owns any portion Parkside at Estates at Cherry Lake.

ARTICLE 15 REGISTERED OFFICE AND REGISTERED AGENT

The initial registered agent of the Association shall be CT Corporation System, and the street address of the initial registered office of the Association is Parkside at Estates at Cherry Lake Homeowners Association, Inc., c/o CT Corporation System, 1200 South Pine Island Road, Plantation, Florida 33324.

in Witness Whereof, the incorporator has hereunto affixed her signature, this day of Horizon 22 Mark McDonald, Incorporator 23 Mark McDonald, Incorporator 25 Mark McDonald, Incorporator 27 Mark McDonald, Incorporator 37 Mark McDonald, Incorporator

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REGISTERED AGENT CERTIFICATE

Having been named to accept service of process and serve as registered agent for Parkside at Estates at Cherry Lake Homeowners Association, Inc., at the place designated in this Certificate, the undersigned hereby accepts the designation of Registered Agent of the Association, hereby agrees to act in this capacity, and is familiar with, and accepts the obligations imposed upon registered agents under, the Florida Not For Profit Corporation Act.

CT CORPORATION SYSTEM

By: Laphanie Vicci

Title: Assistant Secretary

Print Name: Stephanie Picco

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Association Articles of Incorporation

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