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# CAPITAL GOOD FOR HUMANITY, INC.

# ARTICLES OF INCORPORATION - NON-PROFIT

#### ARTICLE I

**NAME** 

1.01 Name

The legal name of this corporation shall be Capital Good for Humanity, Inc.

#### ARTICLE II

DURATION

2.01 Duration

The period of duration of the corporation shall be perpetual.

# **ARTICLE III**

PURPOSE

3.01 Purpose

Capital Good for Humanity, Inc. is a non-profit corporation organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations, under Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Capital Good for Humanity, Inc.'s mission is to promote affordable housing through training, lending, development, and building activities and programs. We are dedicated to lifting the community through responsible, affordable lending for low-income and low-wealth communities. We will look to expand economic opportunity and increase access to financial services through housing and building loans for struggling families.

To maximize our effectiveness, we may seek to collaborate with other non-profit organizations which qualify as non-profit corporations under section 501(c) (3).

## ARTICLE IV

#### NON-PROFIT NATURE / BENEFITS

# 4.01 Non-profit Nature

Capital Good for Humanity, Inc. is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its charitable, religious, educational or scientific purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to, any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

# 4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of Capital Good for Humanity, Inc. of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

#### 4.03 Dissolution

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations as said Court shall determine which are organized and operated exclusively for such purposes.

## 4.03 Prohibited Distributions

No part of the net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

#### 4.04 Restricted Activities

No substantial part of the corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

# 4.05 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (a) by a corporation exempt from federal income tax as an organization described by Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### ARTICLE V

# **BOARD OF DIRECTORS**

5.01 Governance

Capital Good for Humanity, Inc. shall be governed by its board of directors.

5.02 Initial Directors

The initial directors of the corporation shall be:

John Romandetti, President

Nancy Robin, Vice President

Justine Morgan, Secretary/Treasurer

5.03. Selection of Board Members

# Initial board members were selected by the incorporator.

Capital Good for Humanity, Inc. Directors may be elected at any Board meeting by the majority vote of the existing Board of Directors.

#### ARTICLE VI

# **MEMBERSHIP**

#### 6.01 Membership

Capital Good for Humanity, Inc. shall have no members. The management of the affairs of the corporation shall be vested in a board of directors, as defined in the corporation's bylaws.

# **ARTICLE VII**

#### **AMENDMENTS**

7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

#### ARTICLE VIII

ADDRESSES OF THE CORPORATION

8.01 Corporate Address

The physical address of the corporation is: 505 W Broward Blvd, Fort Lauderdale FL 33312

The mailing address of the corporation is: PO Box 5209, Deerfield Beach FL 33442

#### ARTICLE IX

APPOINTMENT OF REGISTERED AGENT

9.01 Registered Agent

The registered agent of the corporation shall be:

Registered Agents Inc. 7901 4th St N Ste 300 St. Petersburg, FL 33702

#### ARTICLE X

## INCORPORATOR

The incorporator of the corporation is: Justine Morgan, 2001 NE 30 St, Lighthouse Point FL 33064

The rest of this page left intentionally blank.



# Acknowledgement

Having been named as registered agent to accept service of process for the above state corporation at the place designated in this incorporation document, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

Bill Havre, President, Registered Agents, Inc.

Date: 9/17/2021

I submit this document and affirm that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third-degree felony as provided for in s.817.155, F.S.

ustine Morgan, Incorporator

Date: 9/17/2021

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