

Division of Corporation

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**FLORIDA PROFIT/NON PROFIT CORPORATION**  
**~~PARK PLACE COMMUNITY ASSOCIATION, INC.~~**

Certificate of Status	1
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**PARK PLACE HOA, INC.**

1/15/20

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**ARTICLES OF INCORPORATION  
OF  
PARK PLACE HOA, INC.**

THE UNDERSIGNED, by these Articles associate themselves for the purpose of forming a corporation not-for-profit under Chapter 617 and Chapter 720, Florida Statutes, and certify as follows:

**ARTICLE I. NAME AND DEFINITIONS.** The name of this corporation shall be "Park Place HOA, Inc." (the "Association"). All capitalized terms contained in these Articles shall have the same meanings as such terms are defined by the Declaration of Covenants and Restrictions for *Park Place* to be recorded in the public records of Bay County, Florida (the "Declaration").

**ARTICLE II. PRINCIPAL OFFICE AND MAILING ADDRESS.** The address of the principal office and the mailing address of the corporation is 133 S. Watersound Parkway, Watersound, FL 32461.

**ARTICLE III. PURPOSES.** The Association is organized to serve as a homeowners association and, more particularly, to provide an entity for the operation, management, maintenance and control of *Park Place*, a residential subdivision located in Bay County, Florida. The general nature and purposes of the Association are:

- A. To be and constitute the Association to which reference is made in the Declaration.
- B. To perform all obligations and duties of the Association and to exercise all rights and powers of the Association, as specified in the Declaration, these Articles, the Bylaws and as provided by law.
- C. To provide an entity for the furtherance of the interests of the Owners of real property subject to the Declaration.
- D. To own, maintain, repair and replace the Common Area, including without limitation any street lights, landscaping, structures, and other improvements located thereon, for which the obligation to maintain and repair has been delegated to and accepted by the Association.

**ARTICLE IV. GENERAL POWERS.** The general powers that the Association shall have are as follows:

- A. The Association shall have all of the powers conferred upon a not-for-profit corporation under Florida statutory and common law
- B. All of the powers necessary or desirable to perform the obligations and duties and to exercise the rights and powers set out in these Articles, the Bylaws, or the Declaration including, without limitation, the power:
  - i. To fix, collect and enforce assessments and other charges to be levied against property subject to the Declaration and to pay all expenses in connection with conducting the business of the Association.
  - ii. To manage, control, operate, maintain, repair and improve property subject to the Declaration or any other property for which the Association by rule, regulation, covenant or contract has a right or duty to provide such services.

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iii. To promulgate and enforce rules, regulations, bylaws, covenants, restrictions and agreements to effectuate the purposes for which the Association is organized.

iv. To engage in activities which will actively foster, promote and advance the common interests of all owners of real property subject to the Declaration.

v. To delegate power or powers where such is deemed in the interest of the Association.

vi. To purchase, lease, hold, sell, convey, grant easements, donate, mortgage or otherwise acquire or dispose of real or personal property owned by the Association; to enter into, make, perform or carry out contracts of every kind with any person, firm, corporation or association; to do any and all acts necessary or expedient for carrying on any and all of the activities and pursuing any and all of the objects and purposes set forth in the Declaration and these Articles and not forbidden by the laws of the State of Florida.

vii. To borrow money for any purpose, subject to such limitations as may be contained in the Declaration or Bylaws.

viii. To adopt, alter and amend or repeal such Bylaws as may be necessary or desirable for the proper management of the affairs of the Association; provided, however, such Bylaws may not be inconsistent with or contrary to any provision of the Declaration.

ix. To provide any and all supplemental municipal or county services to the real property subject to the Declaration as may be necessary or proper.

x. To operate, maintain and manage any Stormwater Management System in a manner consistent with the requirements of the Northwest Florida Management District or any applicable regulatory authority.

The foregoing enumeration of powers shall not limit or restrict in any manner the exercise of other rights and powers which may now or hereafter be permitted by law. The powers specified in each of the paragraphs of this Article are independent powers, not to be restricted by reference to or inference from the terms of any other paragraph or provision of this Article.

**ARTICLE V. MEMBERS.** The Members of the Association shall consist of all Owners of Lots, and the membership shall be appurtenant to, and may not be separated from, ownership of any Lot. Membership shall automatically attach upon acceptance of delivery of the instrument of transfer of such ownership interest and shall terminate automatically upon the tendering of delivery of such instrument of transfer; provided, however, that the Association shall have the right to continue to recognize any transferor of such ownership interest as a Member and shall not be required to recognize the transferee of such ownership interest as a Member until such instrument or transfer is recorded in the Official Records of Bay County, Florida and a true copy of such recorded instrument is delivered to the Association.

**ARTICLE VI. BOARD OF DIRECTORS.** The affairs of the Association shall be managed by the Board which shall consist of not less than three (3) directors. The names and addresses of the initial members of the Board who shall hold office until their successors are elected or appointed and have qualified to serve, pursuant to the Bylaws, are as follows:

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<u>NAME</u>	<u>Title</u>
Bridget Precise	Director / President
William Brock	Director / Vice President and Treasurer
Jason Scarbrough	Director / Vice President

**ARTICLE VII. MANNER OF ELECTION.** The manner in which the Board of Directors are to be elected or appointed shall be determined by the Bylaws.

Notwithstanding the provisions set forth in this Article, the Declarant shall elect and appoint the members of the Board of Directors of the Association, and in the event of vacancies, the Declarant shall fill such vacancies, until such time as the control of the Association is turned over by Declarant pursuant to the terms of the Bylaws.

**ARTICLE VIII. BYLAWS.** The Board shall adopt Bylaws consistent with these Articles.

**ARTICLE IX. CORPORATE EXISTENCE.** The Association shall have perpetual existence. These Articles shall become effective upon filing as prescribed by law.

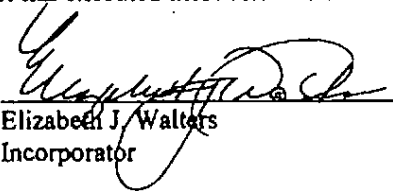
**ARTICLE X. REGISTERED AGENT.** The name and address of the Association's registered agent is:

Elizabeth J. Walters  
133 S Watersound Parkway  
Watersound, Florida 32461  
Email: [lisa.walters@joe.com](mailto:lisa.walters@joe.com)

**ARTICLE XI. INCORPORATOR.** The name and address of the Incorporator is:

Elizabeth J. Walters  
133 S. Watersound Parkway  
Watersound, Florida 32461

IN WITNESS WHEREOF, the undersigned Incorporator has executed these Articles of Incorporation on this 13 day of January, 2020.

  
Elizabeth J. Walters  
Incorporator

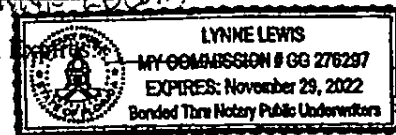
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State of Florida  
County of Walton

The foregoing instrument was acknowledged before me by means of ☒ physical presence or ☐ online notarization, this 15 day of January, 2020 by Elizabeth J. Walters, the Incorporator of Park Place HOA, Inc.,  
She (notary must check applicable box):

- ☒ is personally known to me.  
☐ produced a current Florida driver's license as identification, No. \_\_\_\_\_.  
☐ produced \_\_\_\_\_ as identification.

*Lynne Lewis*  
 Name: Lynne Lewis  
 Notary Public  
 My Commission



Registered Agent Acceptance

Having been named as registered agent to accept service of process for Park Place HOA, Inc.,  
 at the place designated herein, the undersigned affirms she is familiar with and accepts the appointment  
 as registered agent and agrees to act in this capacity.

*Elizabeth J. Walters*  
 Elizabeth J. Walters  
 Date: January 15, 2020

2020 JAN 15 03:11  
 Notary Seal