Florida Department of State

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A second FLORIDA PROFIT/NON PROFIT CORPORATION

Gatewood Corporate Center Commercial Condominium Ass

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Help

ARTICLES OF INCORPORATION

OF

GATEWOOD CORPORATE CENTER COMMERCIAL CONDOMINIUM ASSOCIATION, INC.

We, the undersigned do hereby associate ourselves for the purpose of forming a corporation not for profit, pursuant to the laws of the State of Florida. In this regard, we certify as follows:

ARTICLE 1

Definitions

1.1 All capitalized terms used but not defined herein shall have the meanings ascribed to them in the Declaration of Condominium of Gatewood Corporate Center Commercial Condominium (the "Declaration"), to be recorded in the Official Records of Manatee County, Florida.

ARTICLE 2.

Name

2.1 The name of the corporation shall be GATEWOOD CORPORATE CENTER COMMERCIAL CONDOMINIUM ASSOCIATION, INC. (the "Association").

ARTICLE 3

Purpose

3.1 The purpose for which the Association is organized is to provide an entity pursuant to Chapter 718, Florida Statutes (the "Condominium Act") for the management and operation of Gatewood Corporate Center Commercial Condominium, which is to be created pursuant to the provisions of the Condominium Act.

ARTICLE 4

Powers

The powers of the Association shall include and be governed by the following provisions:

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- 4.1 The Association shall have all of the powers and privileges granted to corporations not for profit under the laws of the State of Florida, which are not in conflict with the terms of the Condominium Act, the Declaration, these Articles of Incorporation or the Bylaws of the Association, including, without limitation, all the powers set forth in Section 617.0302, Florida Statutes.
- 4.2 The Association shall have all of the powers and duties set forth in the Condominium Act and all of the powers and duties set forth in the Declaration, these Articles of Incorporation and the Bylaws of the Association.

ARTICLE 5

Members

- 5.1 The members of the Association shall consist of all Unit Owners, being the owners of the Condominium Parcels in Gatewood Corporate Center Commercial Condominium. No person holding any lien, mortgage or other encumbrance upon any Condominium Parcel shall by virtue of such lien, mortgage or other encumbrance be a member of the Association, except if such person acquires record title to a Condominium Parcel pursuant to foreclosure or any proceeding in lieu of foreclosure, in which cases such person shall be a member upon acquisition of record title to a Condominium Parcel.
- 5.2 Membership shall be acquired by recording in the Public Records of Manatee County, Florida, a deed or other instrument establishing record title to a Condominium Parcel in Gatewood Corporate Center Commercial Condominium. Upon such recordation, the Unit Owner designated by such deed or other such instrument shall become a member of the Association, and the membership of the prior Unit Owner shall thereby be terminated, provided, however, any person who owns more than one Condominium Parcel shall remain a member of the Association so long as record title is retained to any Condominium Parcel.
- 5.3 The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to his Condominium Parcel.
- 5.4 The owner of record of each Unit in the Condominium, including Developer, shall be entitled to the voting rights established for the Unit by the Declaration.

ARTICLE 6

Existence

6.1 The Association shall have perpetual existence. In the event of a permanent dissolution of the Association, the assets of the Association shall be conveyed to or dedicated to a similar non-profit corporation, association, trust or other organization to be devoted to purposes

similar to those for which this Association was created, or distributed to the Association's members and/or their successors in interest.

ARTICLE 7

Incorporator; Initial Directors

7.1 <u>Incorporator</u>. The name and address of the Incorporator is as follows:

Robert C. Webster, II

5550 W. Executive Drive

Suite 550

Tampa, Florida 33609

7.2 <u>Initial Directors</u>. The names and addresses of the persons who are appointed by the Members to act in the capacity of directors are:

Robert C. Webster, II

5550 W. Executive Drive

Suite 550

Tampa, Florida 33609

Chadwick W. Harrod 5:

5550 W. Executive Drive

Suite 550

Tampa, Florida 33609

Patti Bennett

5550 W. Executive Drive

Suite 550

Tampa, Florida 33609

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ARTICLE 8.

Board of Directors

- 8.1 The affairs of the Association shall be managed by a board of directors (the "Board of Directors") of which there shall be three (3) members. The members of the Board of Directors (each a "Director" and, collectively, the "Directors") need not be members of the Association.
- 8.2 The procedure for the election or appointment of Directors shall be as provided in the Bylaws of the Association.

ARTICLE 9

Officers

9.1 The Board of Directors shall, in accordance with the Bylaws, elect a President, Vice President, Secretary and Treasurer, all of whom shall serve at the pleasure of the Board of

Directors. The Secretary may also act as Treasurer. There may also be such assistant treasurers and assistant secretaries as the Board of Directors may from time to time determine.

ARTICLE 10

Bylaws

10.1 The original Bylaws of the Association shall be adopted by the initial Board of Directors; thereafter, amendment of said Bylaws shall be by the members in accordance with the provisions of said Bylaws.

ARTICLE 11

Indemnity and Insurance

Association against all expenses or liabilities, including counsel fees and costs, reasonably incurred by or imposed upon him in connection with any proceeding to which he may be a party, or in which he may become involved, by reason of his being or having been a Director or officer at the time such expenses or liabilities are incurred, except in such cases wherein the Director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director may be entitled.

The Association shall have the power to purchase and maintain insurance on behalf of any person who is or was a Director or Officer of the Association, or is or was serving at the request of the Association as a Director or Officer of another association or organization, against any liability asserted against him and incurred by him in any such capacity, or arising out of his status as such, whether or not the Association would have the power to indemnify him against such liability under the provisions of these Bylaws.

ARTICLE 12

Amendments

- 12.1 Amendments to these Articles of Incorporation shall be proposed and adopted by the unanimous consent of the members of the Association.
- 12.2 A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida law, and a copy certified by the Secretary of State shall be recorded in the public records of Manatee County, Florida.

ARTICLE 13.

Principal Office

Drive, Suite 550, Tampa, Florida 33609, but the Association may maintain offices and transact business in such other places within Manatee County, and the State of Florida as may from time to time be designated by the Board of Directors. However, the official records of the Association shall be maintained within the State of Florida. The records of the Association shall be made available to a Unit Owner within ten (10) working days after receipt of written request by the Board of Directors or its designee. Compliance with this requirement may be achieved by having a copy of the official records of the Association available for inspection or copying on the condominium property. The official registered agent for service of process at 5550 W. Executive Drive, Suite 550, Tampa, Florida 33609 shall initially be Stelios Minotakis, until such time as replaced by the Association.

[Signature appears on the following page.]

ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

The undersigned, having been named to serve as Registered Agent for Service of Process on behalf of the Association above referenced, hereby accepts such designation and agrees to serve until further notice.

Name: Stelios Minotaki