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FLORIDA PROFIT/NON PROFIT CORPORATION OVIEDO COMMERCIAL CENTER CONDOMINIUM OWNERS ASSOCIATION, INC.

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Page Count	11
Estimated Charge	\$70.00

(A Florida Not-For-Profit Corporation)

I, the undersigned incorporator, desiring to form a corporation not for profit under Chapter 617, F.S., as amended from time to time, deliver for filing the following Articles of Incorporation for OVIEDO COMMERCIAL CENTER CONDOMINIUM OWNERS ASSOCIATION, INC. ("Association"), pursuant to Section 617.0202, F.S., as amended from time to time:

<u>Article I</u> Name and Principal Office

- <u>Section 1</u>. The name of the Association shall be OVIEDO COMMERCIAL CENTER CONDOMINIUM OWNERS ASSOCIATION, INC.
- Section 2. The principal office and mailing address of the Association is 656 Lake Mills Road, Chuluota, Florida 32766.

Article II Purpose and Powers

- The purpose for which the Association is organized is to act as a governing Section 1. CONDOMINIUM COMMERCIAL Α CENTER, association and the managing entity for OVIEDO "Condominium") to be located upon the following lands in Seminole County, Florida, described in Exhibit "A" attached hereto. All capitalized terms used in these Articles of Incorporation, if not defined, shall have the meanings ascribed to such terms that are contained in the Declaration of Condominium for the Condominium ("Declaration"), or Chapter 718, F.S., as amended from time to time, or the Bylaws and such meanings are incorporated into these Articles of Incorporation by reference as if set forth herein. To the extent that a provision in these Articles of Incorporation conflicts with the Declaration, the Declaration shall govern. "Declarant" means Sourthern Development & Construction, Inc., its successors, and/or assigns. "Member" means a member of the Association. The Association shall not be operated for profit and shall make no distributions of income to its Members, directors or officers.
- Section 2. The Association shall have all of the powers, rights, and privileges that a corporation organized under the Florida Not For Profit Corporation Act may now or hereafter have or exercise, provided that such powers, rights, and privileges to not conflict with the terms of these Articles, the Bylaws, the Declaration, and Chapter 718, F.S., as amended from time to time, and provided further that the Association shall have the powers, rights, and privileges reasonably necessary or convenient to operate, maintain, and manage the Condominium pursuant to the Declaration and Bylaws, as amended from time to time, other documents or agreements that may exist from time to time pertaining to the Condominium, and Chapter 718, F.S., as amended from time to time. In addition, the Association shall have the following specific powers and duties:
- (a) <u>Power to Manage Condominium Property, Contract, and Sue</u>. The Association may contract and sue with respect to the exercise of non-exercise of its powers, duties and functions. For

this purpose, the powers of the Association include, but are not limited to, the maintenance, management, and operation of the Condominium Property. After control of the Association is obtained by the Members other than the Declarant, the Association may institute, maintain, settle, or appeal actions or hearings in its name on behalf of all Members concerning matters of common interest to most or all Members, including but not limited to, the common elements; the roof and structural components of all buildings or other improvements, if any; mechanical, electrical, and plumbing elements serving an improvement or a building, if any; representations of the Declarant pertaining to any existing or proposed commonly used facilities; and protesting ad valorem taxes on commonly used facilities and on Units; and may defend actions in eminent domain or bring Inverse condemnation actions.

(b) Assessments; Management of Common Elements. The Association has the power to make and collect Assessments as to each Unit and to lease; maintain, repair, replace, alter, add to, improve, administer, and operate the common elements and limited common elements, if any, as provided in the Declaration and applicable law. The Association may pay ad valorem taxes and special assessments which are liens against any part of the Condominium other than the Units and assess the Members therefor. The Association also may contract for utilities for the Condominium (including the Units on a bulk service basis) and assess Members for same. The Association may act as agent for Members as required by and in accordance with applicable law in connection with the collection from Members of ad valorem taxes and special assessments and the remittance of same to the county tax collector or appropriate authority. The Association may use the proceeds of the Assessments in the exercise of its powers and duties, and enforce levy of the Assessments as to each Unit through lien and foreclosure or by such other action as may be allowed by the Declaration of applicable law.

The Association may not charge a use fee against a Member for the use of the common elements, or the Association property unless otherwise provided in the Declaration or by a majority vote of the Association or unless the charges relate to the expenses incurred by a Member having exclusive use of the common elements or Association Property.

- hold, convey, lease, grant possessory or use interests in, and mortgage Association property for the use and benefit of its Members on terms the Board of Directors of the Association ("Board") may deem reasonable. The power to acquire personal property shall be exercised by the Board in its discretion. The Association may purchase Units for any purpose and hold, lease, mortgage, or convey such Units on terms and conditions approved by the Board. Except as otherwise permitted in Section 718.111 and 718.114, F.S., as amended from time to time, the Association may not acquire, convey, lease, or mortgage Association real property except in the manner provided in the Declaration. Subject to Section 718.112 F.S., as amended from time to time, the Association, through its Board, has the limited power to convey a portion of the common elements to a condemning authority for the purposes of providing utility easements, right-of-way expansion, or other public purposes, whether negotiated or as a result of eminent domain proceedings.
- (d) <u>Purchase of Units</u>. The Association has the power, except as prohibited by the Declaration, these Articles, or the Bylaws, to purchase Units and to acquire, hold, lease, mortgage, and convey them. There shall be no limitation on the Association's right to purchase a Unit at a foreclosure sale resulting from the Association's foreclosure of its lien for unpaid Assessments as to the Unit, or to take title by deed in lieu of foreclosure.

- (e) <u>Easements</u>. Except as prohibited or as otherwise prescribed by the Declaration, the Board has the authority, without the joinder of any Member, to grant, modify, or move any easement, if the easement constitutes part of or crosses the common elements, limited common elements, if any, or Association Property. The Board is not authorized to modify, move, or vacate any easements created in whole or in part for the use or benefit of anyone other than the Members, or which crosses the property of anyone other than the Members, without consent or approval of those persons having the use and benefit of the easement, as required by law or by the instrument creating the easement. Nothing in this subsection affects the minimum requirements of Section 718.104, F.S., as amended from time to time, or the powers enumerated in Section 718.111, F.S., as amended from time to time.
- (f) <u>insurance</u>. The Association shall use its best efforts to obtain and maintain adequate insurance to protect the Association, the Association Property, the common elements the limited common elements, if any and if applicable, and the Condominium Property required to be insured by the Association pursuant to Section 718.111, *F.S.*, as amended from time to time, and as provided in the Declaration. The Association also may obtain and maintain other insurance including, but not limited to, liability insurance for the directors and officers, insurance for the benefit of the Association employees, and flood insurance for common elements, limited common elements, if any and if applicable, Association property, and units. The Association or a group of associations may self-insure against claims against the Association, the Association property, and the condominium property required to be insured by the Association. A copy of each policy of insurance in effect shall be made available for Inspection by Members at reasonable times.

Every hazard policy issued to protect the Condominium shall comply with Florida law.

Every insurance policy issued to an individual Member shall provide that the coverage afforded by such policy is excess over the amount recoverable under any other policy covering the same property without rights of subrogation against the Association.

- (g) Official Records. From the inception of the Association, the Association shall maintain each of the Items, when applicable, which shall constitute the office record of the Association which are more fully set out in Section 718.111(12)(a), F.S., as amended from time to time. The official records of the Association shall be maintained with the state. The official records of the Association shall be made available to a Member as required by Section 718.111(12)(c), F.S., as amended from time to time.
- (h) <u>Financial Reports</u>. The Association shall prepare and deliver financial reports in accordance with Section 718.111(13), F.S., as amended from time to time.
- (i) <u>Commingling</u>. All funds shall be maintained separately in the Association's name. Reserve and operating funds of the Association may not be commingled for purposes of investment. No manager or business entity required to be licensed or registered under Florida law, and no agent, employee, officer, or director of the Association shall commingle any Association funds with his funds or with funds from any other condominium association or community association.
- (j) <u>Rules and Regulations</u>. The Association has the power to adopt Rules and Regulations concerning the Units, the common elements, the limited common elements, if any, and Association property.
- (k) <u>Enforcement</u>. The Association has the power to enforce by legal means the provisions of Chapter 718, F.S., as amended from time to time, and the Condominium Documents.

- (I) <u>Employment of Service Personnel</u>. The Association has the power to employ personnel and enter into agreements reasonably necessary for the performance of services required for the proper exercise of the rights, duties, powers, and functions of the Association.
- (m) <u>Contracts for Services</u>. The Association has the power to enter into contracts the Board deems desirable and reasonable, for the provision of services to the Association or the Members, including but not limited to contracts for telephone, water, sewer, gas, cable television, security, and pest control services.
- (n) <u>Contract for Management and Maintenance</u>. The Association has the power to contract for the management and maintenance of the Condominium and to authorize a management firm to act as the managing entity of the Condominium, and accordingly, perform all of the functions and duties of the Association in its capacity as the managing entity pursuant to the Declaration, and any applicable law.
- (o) <u>Authorize Private Use of the Common Elements</u>. The Association may authorize Members or others to use portions of the common elements for private purposes. Reasonable charges may be imposed provided an agreement is entered into between the Association and the user.
- (p) Other Authority. The Association has the power to exercise such other power and authority to do and perform every act and thing necessary and proper in the conduct of its business for the accomplishment of its purposes as set forth in these Articles and as permitted by the applicable Florida Statutes.

Article III Qualification of Members and the Manner of their Admission

- Section 1. The Incorporators constitute the sole Members of this Association until the recording of the Declaration naming the Association as the condominium association. On recording of the Declaration, the Declarant shall own all of the memberships in the Association. When the purchase price is paid and the deed to a Unit is issued and recorded, the Owner automatically becomes a Member. If additional phases are added to the Condominium, the Declarant initially shall hold all new memberships created, and when the purchase price is paid and the deed to the Unit is issued and recorded, the Owner automatically becomes a Member.
- <u>Section 2</u>. Ownership of a Unit or portion thereof shall be a prerequisite to exercising any rights, powers, and privileges as a Member. A Unit may be owned by one or more individuals or by a corporation, partnership, trust, or any other appropriate entity with the power to hold title.
- Section 3. Membership shall terminate on the termination of the Condominium, or on transfer of a Member's ownership in the Unit (for that Unit only if more than one is owned), provided the transfer is accomplished in accordance with all provisions of the Declaration. The transferor's membership automatically shall transfer and be vested in the new Owner succeeding to the ownership interest in the Unit, subject to a lien for all unpaid Assessments as to the Unit. The Association may rely on a recorded deed as evidence of transfer of a unit and terminate the transferor's membership and recognize the membership of the transferee.

Article IV Term of Existence

The Association shall have perpetual existence.

Article V Incorporator

The name and address of the Incorporator to these Articles is as follows:

William R. Lowman, Jr., Esq. Shuffield, Lowman & Wilson, P.A. 1000 Legion Place, Suite 1700 Orlando, Florida 32801

Article VI Officers

The officers of the Association shall consist of a president, vice-president, secretary, treasurer, and such other officers as the Board may from time to time deem appropriate. The officers of the Association shall be elected at the first meeting of the Board, and each annual meeting of the Board thereafter. Any officer may be removed at any meeting by the affirmative vote of a majority of the directors of the Board, either with or without cause, and any vacancy in any office shall be filled by the directors entitled to appoint such office as more particularly provided in the Bylaws.

The names and addresses of the officers who shall serve until the election of their successors are:

Name and Address	<u>Office</u>
Thomas McNamara 656 Lake Mills Rd.	President
Chuluota, Florida 32766	
Scott Gimbert	Vice-President
400 Kane Court	
Oviedo, Florida 32765	
Brook Oliva	Secretary/Treasurer
400 Kane Court	
Oviedo, Florida 32765	

Article VII Board of Directors

<u>Section 1</u>. The affairs of the Association shall be managed and conducted by a board of directors consisting of a minimum of three (3) natural persons and no more than nine (9) persons who are 18 years of age or older. The number of the directors may only be changed upon unanimous written approval of the directors in accordance with the Bylaws.

<u>Section 2</u>. The initial Board shall consist of three (3) persons. The names and addresses of the initial Board who shall hold office until their successors have been elected and qualified are as follows:

Thomas McNamara 656 Lake Mills Road Chuluota, Florida 32766

Scott Gimbert 400 Kane Court Oviedo, Florida 32765

Brook Oliva 400 Kane Court Oviedo, Florida 32765

It is contemplated that the Condominium will be developed into three (3) Units as provided in the Declaration. Units are anticipated to be further developed as follows:

Unit 1: Office and Equipment Maintenance

1st Floor 10,475 SF 2nd Floor 5,000 SF

Covered Storage – 6,400 SF Covered Storage – 6,400 SF

Unit 2: Warehouse – 50,600 SF Unit 3: Retail and Warehouse

> 1st Floor 60,320 SF 2nd Floor 30,160 SF

One (1) director will be appointed per Unit and the entitlement of a Unit Owner may be delegated or assigned to a lessee or tenant in the Unit. Accordingly, the Declarant intends that the rights to appoint a director under this Article may be reserved, transferred, conveyed, delegated, licensed, or assigned by each Unit Owner, as the Unit Owner shall determine, to a party who acquires an interest in a Unit by fee simple, leasehold, or otherwise.

Provided however, if a Unit is sold, transferred, or conveyed prior to the expiration of the initial term, then the grantee under the deed for such Unit shall have the right to appoint a successor director to serve for the remainder of the initial term in accordance with the Bylaws.

Article VIII Bylaws

The power to adopt the Bylaws shall be vested in the Board. Thereafter the Bylaws may be amended, altered, modified, or rescinded by the action or approval of a majority of a quorum of Members present, in person or by proxy, at a regular or special meeting of the Members. However, any such change of the Bylaws shall not affect the rights or interests of the Declarant, its successors, or assigns, or a mortgagee of any Condominium property or any Unit without the written consent of the Declarant and/or mortgagee, respectively. The manner of amending, altering, modifying, or rescinding the Bylaws shall be as set forth in the Bylaws.

Article IX Amendments to Articles

- Section 1. These Articles of Incorporation may only be amended by the unanimous written consent of the Unit Owners.
- Section 2. Notwithstanding anything in these Articles to the contrary, no amendment shall make any change in the qualifications for membership without approval in writing of all of the Members and the consent of all record holders of mortgages on any Condominium Property or Association Property. No amendment shall be made that is in conflict with Chapter 718, F.S., as amended from time to time, or the Declaration. No amendment which affects the rights and privileges provided to the Declarant in Chapter 718, F.S., as amended from time to time, or the Declaration shall be effective without written consent of the Declarant. No amendment shall be effective until filed in accordance with the applicable Florida corporation laws and a certified copy of the Articles of Amendment to these Articles are recorded in the Public Records of Seminole County, Florida.

Article X Voting

- Section 1. Each Unit is entitled to the number of votes established pursuant to the terms and conditions of the Declaration.
- Section 2. Votes may be cast either in person or by proxy, subject to the provisions of the Bylaws and Chapter 718, F.S., as amended from time to time. Any person appointed as proxy may, but need not be, an officer or director of the Association, or affiliated with Declarant, its successors, or assigns.
- Section 3. For purposes of these Articles, the Bylaws, the Declaration, or any other document of the Association or Condominium, the term "all Members" when used with reference to voting shall mean the total of all Members entitled to vote and shall not mean just those Members present at the meeting in person or by proxy. No vote appurtenant to a Unit shall be cast at any meeting unless the Member(s) owning the Unit is registered on the membership book of the Association.

Article XI Additional Provisions

<u>Section 1</u>. No officer, director, or Member shall be personally liable for any debt or other obligation of the Association except as provided in the Declaration.

- Section 2. The Association shall not be operated for profit. No dividend shall be paid, and no part of the income of the Association shall be distributed to its Members, directors, or officers. The Association may pay compensation in a reasonable amount to its Members, directors, or officers for services rendered, may confer benefits on its Members in conformity with its purposes, and on dissolution or final liquidation may make distributions to its Members as permitted by a court of competent jurisdiction. No such payment, benefit, or distribution shall be deemed to be a dividend or distribution of income.
- Section 3. When the context of these Articles permits, the use of the plural shall include the singular and the singular shall include the plural, and the use of any gender shall be deemed to include all genders.
- Should any paragraph, sentence, phrase, or portion of any provision of these Articles or of the Bylaws or rules and regulations be held invalid or held inapplicable to certain circumstances, it shall not affect the validity of the remaining parts, the remaining instruments, or the application of such provisions to different circumstances.

Article XII Registered Agent

The name and address of the initial registered agent, and the address of the initial registered office of the service of process on the Association within Florida are:

William R. Lowman, Jr., Esq.
Shuffield, Lowman & Wilson, P.A.
1000 Legion Place, Suite 1700
Orlando, Florida 32801

The above address is also the address of the registered office and the principal office of the Association.

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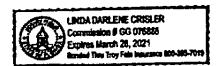
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IN WITNESS WHEREOF, the subscribing incorporator has set his hand and seal and caused these Articles of incorporation to be executed this 13th day of February, 2019.

William R. Lowman, Jr.

STATE OF FLORIDA COUNTY OF ORANGE

The foregoing instrument was acknowledged before me this \(\frac{100000}{2000}\) day of February, 2019, by William R. Lowman, Jr., who is personally known to me, who executed the foregoing Articles of Incorporation, who did take an oath, and who acknowledged to me that he executed the same freely and voluntarily for the uses and purposes expressed in the Articles.



NOTARY PUBLIC

[SEAL]

My Commission Expires:

ACCEPTANCE OF REGISTERED AGENT

Having been named as Registered Agent and to accept service of process for the above stated corporation at the place designated in Article XII of the foregoing Articles of Incorporation, I hereby accept the appointment as Registered Agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of any duties, and I am familiar with and accept the obligations of my position as Registered Agent.

William R. Lowman, Registered Agent

Date: February 12, 2019