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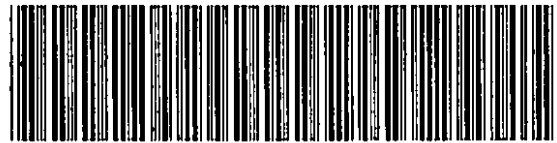
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APR 02 2018

COVER LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: JACARANDA JUNCTION LAND CONDOMINIUM ASSOCIATION, INC.

(PROPOSED CORPORATE NAME – MUST INCLUDE SUFFIX)

Enclosed is an original and one (1) copy of the Articles of Incorporation and a check for :

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee &
Certificate of
Status

☐ \$78.75
Filing Fee
& Certified Copy

☒ \$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: WILLIAM A. SABA

Name (Printed or typed)

240 S. PINEAPPLE AVE., SUITE 702

Address

SARASOTA, FL 34236

City, State & Zip

941-365-9400

Daytime Telephone number

sabawilliam@aol.com

E-mail address: (to be used for future annual report notification)

NOTE: Please provide the original and one copy of the articles.

Prepared by:
WILLIAM A. SABA
Attorney at Law
240 S. Pineapple Ave., Ste. 702
Sarasota, FL 34236
(941) 365-9400

FILED
18 MAR 28 PM 2:03
SECRETARY
TALLAHASSEE, FL

**ARTICLES OF INCORPORATION
OF
JACARANDA JUNCTION LAND CONDOMINIUM ASSOCIATION, INC.**

**A corporation not for profit
under the laws of the State of Florida**

The undersigned hereby associate themselves for the purpose of forming a corporation not for profit under chapter 617, Florida Statutes, and certify as follows:

ARTICLE 1

Name, Address and Registered Agent

1.1. **Name.** The name of the corporation shall be JACARANDA JUNCTION LAND CONDOMINIUM ASSOCIATION, INC., a corporation not for profit. For convenience the corporation shall herein be referred to as the "Association".

1.2 **Address and Registered Agent.** The street address of the initial registered office of the Association is 240 S. Pineapple Ave., Suite 702, Sarasota, Florida 34236. The name of the Association's initial registered agent at such address is William A. Saba.

ARTICLE 2

Purpose

2.1 **Purpose.** The purpose for which the Association is organized is to provide an entity pursuant to Chapter 718, F.S., the Florida Condominium Act, for the maintenance, operation and management of Jacaranda Junction Land Condominium, (herein the "Condominium"), located in Sarasota County, Florida.

2.2 **Distribution of Income.** The Association shall make no distribution of income to and no dividend shall be paid to its members, Directors, or Officers.

2.3 **No Shares of Stock.** The Association shall not have or issue shares of stock.

ARTICLE 3

Powers

3.1 **Common Law and Statutory Powers.** The Association shall have all of the common-law and statutory powers of a corporation not in conflict with the terms of these Articles of Incorporation, Chapter 617, F.S., or the Florida Condominium act.

3.2 **Specific Powers.** The Association shall have all of the powers and duties set forth in the Condominium Act of the State of Florida, Chapter 617, F.S., these Articles of Incorporation and by the Declaration of Condominium (hereinafter the "Declaration") and all of the powers and duties reasonably necessary to maintain, manage and operate the Condominium pursuant to such Declaration and as it may be amended from time to time, including, but not limited to the following:

- (a) To make and collect assessments against members as Unit owners to defray the costs, expenses and losses of operation.
- (b) To use the proceeds of assessments in the exercise of its powers and duties.
- (c) To maintain, repair, replace and operate the Condominium property.
- (d) To purchase insurance upon the Condominium property and insurance for the protection of the Association and its members as Unit owners.
- (e) To make and amend reasonable rules and regulations respecting the use of the property in the Condominium.
- (f) To enforce by legal means the provisions of the Condominium Act of the State of Florida, the Declaration of Condominium, these Articles of Incorporation, Bylaws of the Association and the regulations for use of the property of the Condominium.
- (g) To contract for the management of the Condominium and to delegate to such contractor all powers and duties of the Association, except such as are specifically required by the Declaration of Condominium to have the approval of Directors or the membership of the Association.
- (h) To contract for the management or operation of portions of the common elements susceptible to separate management or operation.
- (i) To employ personnel to perform the services required for proper operation of the Condominium.
- (j) To purchase Units in the Condominium and to acquire and hold, lease, mortgage and convey the same, subject, however, to the provisions of the Declaration and Bylaws relative thereto.

3.3 **Assets Held in Trust.** All funds and properties acquired by the Association and the proceeds thereof shall be held in trust for the members in accordance with the provisions of the Declaration of Condominium, these Articles of Incorporation and the Bylaws of the Association.

3.4 **Limitations on Exercise of Powers.** The powers of the Association shall be subject to and shall be exercised in accordance with the provisions of the Declaration of Condominium and the Bylaws of the Association.

ARTICLE 4

Members

4.1 **Members.** The members of the Association shall consist of all the record owners of Units in the Condominium from time to time, and after termination of the Condominium shall consist of those who are members at the time of such termination and their successors and assigns.

4.2 **Change of Membership.** Change of membership in the Association shall be established by the recording in the Public Records of Sarasota County, Florida, of a deed or other instrument establishing a change of record title to a Unit in a Condominium. The owner designated by such instrument thereby automatically becomes a member of the Association and the membership of the prior owner is terminated.

4.3 **Limitation on Transfer of Shares of Assets.** The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner, except as an appurtenance to the member's Unit.

4.4 **Voting.** Owners shall be entitled to cast votes as determined in accordance with the Declaration of Condominium.

ARTICLE 5

Directors

5.1 **Board of Directors.** The affairs of the Association shall be managed by the Board of Directors consisting of the number of Directors determined by the Bylaws, but not less than three (3) Directors, and in the absence of such determination shall consist of three (3) Directors. Directors need not be members of the Association.

5.2 **Election of Directors.** The Directors of the Association shall be elected at the annual meeting of the members in the manner determined by the Bylaws of the Association. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws of the Association.

5.3 **First Election of Directors.** The first annual election of Directors by the membership shall not be held until May 1, 2020, or until Developer elects to terminate its control of the Association, or until required by the Florida Condominium Act.

5.4 **First Board of Directors.** The names and addresses of the members of the first Board of Directors who shall hold office until their successors are elected and qualified, or until removed, are as follows:

<u>NAME</u>	<u>ADRESS</u>
WILLIAM A. SABA	240 S. Pineapple Avenue, Suite 702 Sarasota, FL 34236

MICHAEL J. SABA

240 S. Pineapple Avenue, Suite 702
Sarasota, FL 34236

TIMOTHY SABA

240 S. Pineapple Avenue, Suite 702
Sarasota, FL 34236

ARTICLE 6

Officers

6.1 **Officers.** The affairs of the Association shall be administered by a President, Vice-President and Secretary-Treasurer and such other officers as may be designated in the Bylaws of the Association. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the Board of Directors. The names and addresses of the officers who shall serve until their successors are designated and elected by the Board of Directors are as follows:

<u>NAME</u>	<u>OFFICE</u>	<u>ADDRESS</u>
WILLIAM A. SABA	President	240 S. Pineapple Ave., Suite 702 Sarasota, FL 34236
TIMOTHY SABA	Vice President/ Secretary/ Treasurer	240 S. Pineapple Ave., Suite 702 Sarasota, FL 34236

The Directors and Officers may lawfully and properly exercise the power set forth in ARTICLE 3, notwithstanding the fact that some or all of them who may be directly or indirectly involved in the exercise of such powers and in the negotiation and/or consummation of agreements executed pursuant to such powers are some or all of the persons with whom the corporation enters into such agreements or who own some or all of the proprietary interest in the entity or entities with whom the corporation enters into such agreements. Disclosure of such agreements by setting forth the name in the Declaration of Condominium as initially declared or subsequently redeclared or amended, shall stand as an absolute confirmation of such agreements and the valid exercise by the Directors and officers of this corporation of the powers pertinent thereto.

ARTICLE 7

Indemnification

7.1 **Indemnification.** Every Director and every officer of the Association shall be indemnified by the Association against all expenses and liabilities, including legal fees reasonably incurred by or imposed upon him in connection with any proceeding, or any settlement of any proceeding to which he may be a party, or in which he may become involved by reason of his being or having been a Director or Officer at the time such expenses are incurred, except when the Director or Officer is adjudged guilty of willful misfeasance in the performance of his duties; provided, that in the event of a settlement, the indemnification shall apply only when the Board of Directors approves such settlement and reimbursement as being for the best interest of the Association. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or Officer may be entitled.

ARTICLE 8

Bylaws

8.1 **Bylaws.** The Bylaws of the Association shall be adopted by the Board of Directors of the Association and may be altered, amended or rescinded in certain instances by the Board of Directors and in certain instances by the membership in the manner provided by the Bylaws.

ARTICLE 9

Amendments

9.1 **Amendments.** Subject to the provisions of Sections 9.2 and 9.3 of this Article 9, amendments to the Articles of Incorporation shall be proposed and adopted in the following manner:

(a) Notice of the subject matter of a proposed amendment shall be included in the notice of any meeting at which a proposed amendment is considered.

(b) A resolution for the adoption of a proposed amendment may be proposed either by the Board of Directors or by the members of the Association. Except as elsewhere provided, such approvals must be by not less than 65% of the voting interest. Directors and members not present in person or by proxy at the meeting considering the amendment may express their approval in writing, providing such approval is delivered to the Secretary at or prior to the meeting.

9.2 **Limitations on Amendments.** No amendment shall make any changes in the qualifications for membership nor the voting rights of members, nor any change in Section 3.3 of ARTICLE 3 or Section 5.3 of ARTICLE 5, without approval in writing by all members and the joinder of all record owners of mortgages upon the Condominium. No amendment shall be made that is in conflict with the Condominium Act of the State of Florida, or the Declaration of Condominium.

9.3 **Initial Amendments by First Board of Directors.** Until the first election of Directors by the members, amendments to these Articles of Incorporation may be proposed and adopted by the unanimous action of the First Board of Directors named in these Articles.

9.4 **Certification.** A copy of each amendment shall be certified by the Secretary of State and be recorded in the Public Records of Sarasota County, Florida.

ARTICLE 10

Term

10.1 **Term.** The term of the Association shall be perpetual, unless the Condominium are terminated pursuant to the provisions of the Declaration and, in the event of such termination, the corporation shall be dissolved in accordance with the law.

ARTICLE 11
Subscribers (Incorporators)

11.1 **Names and Addresses.** The names and residence addresses of the subscribers (incorporators) of these Articles of Incorporation are as follows:

<u>NAME</u>	<u>ADDRESS</u>
WILLIAM A. SABA	1249 S. Basin Lane Sarasota, FL 34242
TIMOTHY SABA	5158 Kestral Park Ter. Sarasota, FL 34231
MICHAEL J. SABA	3033 Grafton Road Sarasota, FL 34231

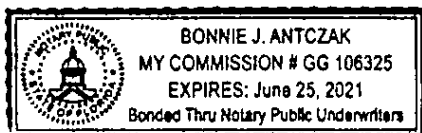
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TALLAHASSEE, FL

IN WITNESS WHEREOF, the subscribers (incorporators) have hereto affixed their signatures on this 1st day of March, 2018.

William A Saba
WILLIAM A. SABA
Tim A Saba
TIMOTHY SABA
Michael J Saba
MICHAEL J. SABA

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 1st day of March, 2018, by WILLIAM A. SABA, TIMOTHY SABA and MICHAEL J. SABA, who are personally known to me, or who have produced _____ as identification.



B. J. Antczak
Notary Public
State of Florida
Commission No. _____

My Commission Expires:

JACARANDA JUNCTION LAND CONDOMINIUM ASSOCIATION, INC.
ACCEPTANCE OF DESIGNATION AS REGISTERED AGENT

The undersigned hereby accepts the designation as registered agent of the above Corporation effective as of the 1st day of March, 2018. I accept the duties and obligations of registered agent as set forth in Section 617.0503, Florida Statutes, and agree to comply with the provisions of all statutes relative to the proper and complete performance of my duties.

William A. Saba
WILLIAM A. SABA

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TALLAHASSEE, FLORIDA

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