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Page 1 of 2

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FLORIDA PROFIT/NON PROFIT CORPORATION

Kissimmee Condos Association, Inc.

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**ARTICLES OF INCORPORATION
OF**

**KISSIMMEE CONDOS ASSOCIATION, INC.,
(A CORPORATION NOT FOR PROFIT)**

The undersigned hereby submits these articles for the purpose of forming a corporation not-for-profit under Chapter 617, Florida Statutes, as amended and certifies as follows:

ARTICLE I

Name and Principal Office

The name of the corporation shall be **KISSIMMEE CONDOS ASSOCIATION, INC.**, ("Association" or "Corporation"), which corporation shall herein be referred to as the "Association," and principal office and its initial mailing address is 13538 Village Park Drive, Unit 125, Orlando, Florida 32837, or at such other place as may be subsequently designated by the Board of Directors. All books and records of the Association shall be kept at its principal office or at such other place as permitted by the Florida Condominium Act.

ARTICLE II

Purpose

1. The Corporation is organized for the purpose of the operation and management of a condominium for the use and benefit of the owners of the condominium units of **KISSIMMEE CONDOS, A CONDOMINIUM**, to be located in Osceola County, Florida, and described in the Declaration of Condominium for said condominium, and for any other purpose permitted under Florida Law.
2. The Corporation shall not be operated for profit and shall make no distribution of income to its members, directors or officers.

ARTICLE III

Powers

1. The Corporation shall have all of the common law and statutory powers of a corporation not-for-profit which are not in conflict with the terms of these Articles.
2. The Corporation shall have all of the powers and duties contemplated in the Florida Condominium Act together with all of the powers and duties reasonably necessary to operate the Condominium pursuant to the Declaration of Condominium as it may be amended from time to time, and such other documents or agreements that may exist from time to time pertaining to the Condominium. The powers and duties which the Bylaws may set forth in more detail shall include, but shall not be limited to, the following specific powers and duties:
 - (a) To perform all the duties and obligations of the Association set forth in the Declaration of Condominium and Bylaws, as herein provided.
 - (b) To pay all Common Expenses, including, but not limited to, all licenses, taxes or governmental charges levied or imposed against the property of the Association.

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(c) To make and collect assessments against members as Unit Owner for the purpose of exercising its powers and carrying out its responsibilities for the operation of the Condominium.

(d) To buy, sell, trade, lease, own or encumber property, real or personal, and to construct additional improvements of the Condominium.

(e) To borrow money, and to mortgage, pledge or hypothecate any or all of its real or personal property as security for money or debts incurred.

(f) To maintain, repair, replace, reconstruct after casualty, operate and manage the Condominium property or any property owned or leased by the Association for use by the unit owners of the Condominium.

(g) To acquire and purchase insurance for the Condominium property and for the protection of the Association and the unit owners.

(h) In the manner provided in the Association Bylaws, to make and amend reasonable rules and regulations for the use and appearance of all property in the Condominium, and for the benefit, health, safety, welfare and happiness of the Condominium unit owners.

(i) To enforce by legal means the provisions of the Florida Condominium Act, the Declaration of Condominium, these Articles of Incorporation, the Bylaws of the Corporation and such rules and regulations as may be promulgated

(j) To approve or disapprove the leasing, transfer, mortgaging, ownership or possession of units in the manner provided for in the Declaration of Condominium or the Association Bylaws.

(k) To employ personnel to perform the services required for proper operation of the Condominium.

(l) To lease, maintain, repair and replace the Common Elements.

(m) To purchase a unit or units of the Condominium for any purpose and to hold, lease, mortgage or convey such units on terms and conditions approved by the Board of Directors.

(n) To exercise such other power and authority to do and perform every act and thing necessary and proper in the conduct of its business for the accomplishment of its purposes as set forth herein and as permitted by the applicable laws of the State of Florida.

(o) To contract for the management and maintenance of the Condominium Property and to authorize a management agent to assist the Corporation in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, and other sums due from unit owners, preparation of records, enforcement of rules and maintenance, repair and replacement of the Common Elements with funds as shall be made available by the Corporation for such purposes. The Corporation and its officers shall, however, retain at all times the powers and duties granted by the Condominium documents and the Florida Condominium Act, including but not limited to the making of Assessments, promulgation of rules and execution of contracts on behalf of the Corporation.

(p) To operate and maintain the Surface Water Management System if required by the Declaration, and Environmental Resource Permit for any lakes, drainage, retention and mitigation areas, if any.

ARTICLE IV
Corporate Existence

This Association shall continue to exist so long as the Condominium known as KISSIMMEE CONDOS, A CONDOMINIUM, shall be in existence.

ARTICLE V
Directors

1. The business of this Corporation shall be conducted by a Board of Directors initially having three (3) Directors. The number of Directors may be either increased or decreased from time to time in accordance with the Bylaws, but shall never be less than three (3). Until control of the Corporation is transferred to unit owners other than the Developer, the Developer shall be entitled to designate directors to the extent permitted by the Florida Condominium Act. The directors which the Developer has the right to appoint need not be members. Except for directors appointed by the Developer, all directors shall be elected at the annual membership meeting of the Association, in the manner determined in the Bylaws.

The initial Board of Directors shall be comprised of three (3) persons who shall serve until their respective successors are elected (or designated) and qualified. The names and addresses of the members of the Board of Directors who shall serve as the first Directors are:

NAME

ADDRESS

Miguel Kaled

13538 Village Park Drive, Unit 125
Orlando, FL 32837

Ricardo Benzecry

13538 Village Park Drive, Unit 125
Orlando, FL 32837

Linda Mardegan

13538 Village Park Drive, Unit 125
Orlando, FL 32837

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2. The election or appointment of Directors, their removal or the filling of vacancies on the Board of Directors shall be as stated in the Bylaws of the Association.

ARTICLE VI
Officers

1. The officers of the Corporation shall be a President, Vice President, Secretary and Treasurer and such other officers as the Board of Directors may from time to time determine. The officers of this Corporation shall be elected for a term of three (3) years, and until a successor shall be elected and qualified, by the Board of Directors at their annual meeting and in accordance with the provisions provided therefore in the Bylaws of the Corporation. Until transfer of the control of the Corporation to the Unit Owners other than the Developer has been accomplished, the officer need not be directors or members.

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2. The names of the persons who shall serve as the first officers are:

President: Ricardo Benzecry
Vice President
Secretary/Treasurer: Miguel Kaled

ARTICLE VII

Members

Membership in the Corporation shall automatically consist of and be limited to all of the record owners of Units in the Condominium. Transfer of a Unit ownership, either voluntarily or by operation of law, shall terminate membership in the Corporation and said membership is to become vested in the transferee. If Unit ownership is vested in more than one person then all of the persons owning said Unit shall be members eligible to hold office, attend meetings, etc., but the owner(s) of each Unit shall only be entitled to one vote as a member of the Corporation. The manner of designating voting members and exercising voting rights shall be determined by the Bylaws established for the Corporation.

ARTICLE VIII

Indemnification

The Corporation shall indemnify every director and every officer, his heirs, executors and administrators, against all loss, cost and expense reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a director or officer of the Corporation, including reasonable attorneys' fees, except as to matters wherein he shall be finally adjudged in such action, suit or proceedings to be liable for or guilty of gross negligence or willful misconduct. The foregoing rights shall be in addition to and not exclusive of all other rights to which such director or officer may be entitled.

ARTICLE IX

Amendments

Amendments to the Articles of Incorporation shall be made in the following manner:

1. The Board of Directors shall adopt a resolution setting forth the proposed amendment and, if there are members of the Association, the Board shall direct that resolution to be submitted to a vote at a meeting of the members, which may be either the annual or a special meeting. If there are no members of the Association, the amendment shall be adopted by a vote of the majority of directors and provisions for adoption by members shall not apply.
2. Written notice setting forth the proposed amendment or a summary of the changes to be effected thereby shall be given to each member of record entitled to vote thereon within the time and in the manner provided herein for the giving of notice of meetings of members. If the meeting is an annual meeting, the proposed amendment or such summary may be included in the notice of such annual meeting.
3. At such meeting, a vote of the members entitled to vote thereon shall be taken on the proposed amendment. The proposed amendment shall be adopted upon receiving the affirmative vote of a majority of the votes of all members of the Association entitled to vote thereon.

4. No amendment to these Articles of Incorporation shall be made which affects any of the rights and privileges provided to the Developer in the Condominium documents without the written consent of the Developer.

5. No amendment to these Articles of Incorporation shall be made which would eliminate, modify, abridge or otherwise adversely affect any rights, benefits, privileges or priorities granted or reserved to the Commercial Unit Owners without the unanimous written consent of the Commercial Unit Owners.

6. Notwithstanding anything herein to the contrary, to the extent lawful, the Developer may amend these Articles of Incorporation consistent with the provisions of the Declaration allowing certain amendments to be effected by the Developer alone.

ARTICLE X
Incorporator and Registered Agent

The name and address of the Incorporator is GrayRobinson P.A., 301 East Pine Street, Suite 1400, Orlando, Florida 32801.

The Corporation's initial registered agent's office shall be located at 301 East Pine Street, Suite 1400, Orlando, Florida 32801, and the initial Registered Agent shall be GrayRobinson, P.A.

IN WITNESS WHEREOF, the subscriber, being the undersigned person, named as Incorporator, has hereunto set his hand and seal, this 27 day of March, 2018.

GrayRobinson, P.A.

By: 
Nora Miller, Esq.

I HEREBY ACCEPT THE DESIGNATION AS REGISTERED AGENT AS SET FORTH IN THESE ARTICLES OF INCORPORATION.

GrayRobinson, P.A.

By: 
Name/Title: Nora Miller, Esq.