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### **COVER LETTER**

To:

Amendment Section Division of Corporation

NAME OF CORPORATION:

Ambassador Housing Corporation

**DOCUMENT NUMBER:** 

N18000000668

The enclosed Articles of Amendment and fee are submitted for filing

Please return all correspondence concerning this matter to the following:

Marchel D. Woods 1427 N.W. 159<sup>th</sup> Lane Pembroke Pines, FL 33028 AmbassadorHousingCorp@gmail.com

For further information concerning this matter, please call:

Marchel D. Woods at (954) 258-1100

Enclosed is a check for \$43.75 for Filing Fee & Certified Copy (additional copy is enclosed).

#### Mailing Address

Amendment Section
Division of Corporations
P.O. Box 6327
Tallahasse, FL 32314

#### **Street Address**

Amendment Section
Division of Corporations
Clifton Building
2661 Executive Center Circle
Tallahasse, FL 32301

## Articles of Amendment to Articles of Incorporation of



# AMBASSADOR HOUSING CORPORATION DOCUMENT #N1800000668

Pursuant to the provisions of Section 617.1006, Florida Statutes, this *Florida Not For Profit Corporation* adopts the following amendments to its Articles of Incorporation:

To amend Article III to read:

#### **ARTICLE III:**

Ambassador Housing Corporation is organized exclusively for charitable and educational purposes that qualify this not-for-profit corporation as an exempt organization under section 501 (c)(3) of the Internal Code or the corresponding section of any future federal tax code. Specifically, the purposes of this not-for-profit corporation are to provide quality affordable and workforce housing. It is our intent to utilize our 20+ years in community development, education and social services to produce a better quality for the residents of our community.

and, to add the following Articles:

#### **ARTICLE IX**

<u>Limitations on Net Earnings Distribution</u>: No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, board members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III hereof.

#### **ARTICLE X**

<u>Propaganda</u>: No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.

#### **ARTICLE XI**

Activity Limitations: Not withstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal

Revenue Code, or the corresponding section of any future federal tax code, or **(b)** by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

To further clarify, notwithstanding any other provision of these articles, this corporation shall not, except to an unsubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purpose(s) of this corporation.

#### **ARTICLE XI**

<u>Dissolution of Corporation</u>: Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, of the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or, as said Court shall determine, which are organized and operated exclusively for such purposes.

The date of each amendments adoption:

Effective date: <u>2/7//8</u>

#### Adoption of Amendment(s):

There are no member or members entitled to a vote on the amendments. The amendments were adopted by the board of directors.

Signature:

archel D. Woods, President