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C LEWIS

**COVER LETTER**

**TO:** Amendment Section  
Division of Corporations

**NAME OF CORPORATION:** The One Luxury Condominium Association, Inc.

**DOCUMENT NUMBER:** N16000010590

The enclosed *Articles of Amendment* and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

Spencer B. Siegel, Esq.

(Name of Contact Person)

Siegel Siegel & Wright

(Firm/ Company)

1600 South Dixie Highway Suite 300

(Address)

Boca Raton, FL 33432

(City/ State and Zip Code)

sbsiegel@teamsiegel.com

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

Spencer B. Siegel, Esq.

561 620 8200

at

(Name of Contact Person)

(Area Code) (Daytime Telephone Number)

Enclosed is a check for the following amount made payable to the Florida Department of State:

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| <input type="checkbox"/> \$35 Filing Fee | <input checked="" type="checkbox"/> \$43.75 Filing Fee &<br>Certificate of Status | <input type="checkbox"/> \$43.75 Filing Fee &<br>Certified Copy<br>(Additional copy is<br>enclosed) | <input type="checkbox"/> \$52.50 Filing Fee<br>Certificate of Status<br>Certified Copy<br>(Additional Copy is<br>Enclosed) |
|--|---|---|--|

**Mailing Address**

Amendment Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

**Street Address**

Amendment Section  
Division of Corporations  
Clifton Building  
2661 Executive Center Circle  
Tallahassee, FL 32301


AMENDED  
**ARTICLES OF INCORPORATION OF**  
**THE ONE LUXURY CONDOMINIUM ASSOCIATION, INC.**  
**(A Florida Corporation Not for Profit)**

FILED  
SECRETARY OF STATE  
OFFICE OF CORPORATE REGISTRATION  
2017 JAN -9 PM 1:39

In order to form a corporation not for profit, under and in accordance with Chapter 617 of the Florida Statutes, I, the undersigned, hereby incorporate this corporation not for profit, for the purposes and with the powers hereinafter set forth and to that end, I do, by these Articles of Incorporation, certify as follows:

The terms contained in these Articles of Incorporation are defined in the Condominium Act, Chapter 718, Florida Statutes (the "Act"), as amended through the date of recording the Declaration amongst the Public Records of Palm Beach County, Florida, shall have the meaning of such terms set forth in such Act unless otherwise defined herein, and, for clarification, the following terms will have the following meanings:

- A. "Act" means the Condominium Act, Chapter 718, Florida Statutes, as amended through the date of recording the first Declaration amongst the Public Records.
- B. "Articles" means these Articles of Incorporation of the Association.
- C. "Board" means the Board of Directors of the Association
- D. "Bylaws" means the Bylaws of the Association
- E. "Assessments" means the share of funds required for the payment of "Annual Assessments" and "Special Assessments" (as such terms are defined in each Declaration) which from time to time are assessed against a Condominium Unit Owner."
- F. "Association" means The One Luxury Condominium Association, Inc., a Florida corporation not for profit, responsible for operating the The One Luxury Condominium(s).
- G. "Association Expenses" means the expenses for the operation and administration of the Association in carrying out its powers and duties, including the operation, maintenance, repair or replacement of any Association Property, and the cost of taxes and insurance thereon.
- H. "Association Property" means that property, real and personal, which is owned or leased by the Association for the benefit of its Members.
- I. "Common Elements" means the portion of the Condominium Property not included in the Condominium Units.
- J. "Common Expenses" means expenses for which the Condominium Unit Owners are liable to the Association as set forth in various sections of the Act and as described in the Condominium Documents and include:
  - i) expenses incurred in connection with the operation, maintenance, repair or replacement of the Common Elements, costs of carrying out the powers and duties of the Association with respect to the Condominium and the Condominium Property, cost of fire and extended coverage insurance on the Condominium Property; and

- 
- ii) Any other expenses designated as Common Expenses from time to time by the Board.

- K. "Common Surplus" means the excess of receipts of the Association collected on behalf of the Condominium (including, but not limited to, assessments, rents, profits and revenues, on account of the Common Elements) over the Common Expenses.
- L. "Condominium" means THE ONE LUXURY CONDOMINIUM, The term 'the Condominium' refers solely to the condominium named in this definition.
- M. "Condominium Documents" means in the aggregate the Declaration, these Articles, the Bylaws, any rules or regulations promulgated by the Association and all of the instruments and documents referred to therein and executed in connection with an The One Luxury Condominium.
- N. "Condominium Property" means the real property submitted to condominium ownership pursuant to the Declaration and any amendment or amendments thereto and all improvements thereon, subject to any and all easements associated therewith, including, but not limited to, the Condominium Units and Common Elements and all easements intended for use in connection with the Condominium, all as more particularly described in the Declaration.
- O. "Condominium Unit" means "unit" as described in the Act and is that portion of the Condominium Property, which is subject to exclusive ownership.
- P. "Condominium Unit Owner" means "unit owner" as defined in the Act and is the owner of a Condominium Unit. Condominium Unit Owners are "Residential Unit Owners" or "Commercial Unit Owners," as defined in the Declaration.
- Q. "County" means Palm Beach County, Florida.
- R. "Declaration" means the Declaration of Condominium of The One Luxury, a Condominium, as it may be amended from time to time, by which the Condominium is submitted by Developer to the condominium form of ownership in accordance with the Act and any other declaration of condominium for an The One Luxury Condominium, if any.
- S. "Developer" means SUNDREAM INVESTMENT LLC, a Florida Limited Liability Company, it's successors, grantees and assigns. A Condominium Unit Owner shall not, solely by the purchase of a Condominium Unit, be deemed a successor or assign of Developer or be granted rights of the Developer under the Condominium Documents unless such Condominium Unit Owner is specifically so designated as a successor or assign of such rights in the instrument of conveyance or any other instrument executed by Developer.
- T. "Director" means a member of the Board.
- U. "Member" means a member of the Association.
- V. "The One Luxury Condominiums" means the neighborhood to be created by Developer which is intended to comprise The One Luxury Condominiums which is planned to have

(NEED NUMBER OF UNITS) Residential Units and (NEED NUMBER OF UNITS) Commercial Units, for a total of (TOTAL UNITS) Condominium Units, and Common Elements.

- W. "The One Luxury Condominium(s)" means the condominium or condominiums in The ONE Luxury Condominiums Subject to a declaration(s) of condominium, including, but not necessarily limited to, "The One Luxury Condominiums".
- X. "Public Records" means the Public Records of the County.
- Y. "Voting Certificate" means "voting certificate" as defined in the Act and is the document which designates one (1) of the record title owners, or the corporate, partnership or entity representative who is authorized to vote on behalf of a Condominium Unit owned by more than one (1) owner or by any entity.
- Z. "Voting Interests" means "voting interests" as defined in the Act and are the voting rights distributed to Members pursuant to the Declaration.

## **ARTICLE I**

### **NAME, PRINCIPAL AND MAILING ADDRESS**

The name of this Association shall be THE ONE LUXURY CONDOMINIUM ASSOCIATION, INC., whose principal office and mailing address is 931 VILLAGE BOULEVARD, STE. #905-408, WEST PALM BEACH, FL 33409

## **ARTICLE II**

### **PLAN OF DEVELOPMENT AND PURPOSE OF ASSOCIATION**

- A. The Association shall be the Association responsible for the operation of each The One Luxury Condominium(s), subject to the terms and restrictions of the Condominium Documents; however, Developer reserves the right to incorporate additional Association(s) if more than one (1) condominium is created within The One Luxury Condominium. Each Condominium Unit Owner shall be a Member of the Association as provided in these Articles.
- B. The purpose for which this Association is organized is to maintain, operate and manage the Condominium, including, if applicable, any additional The One Luxury Condominium(s), and to own portions of, operate, lease, sell, trade and otherwise deal with certain of the improvements located therein now or in the future, all in accordance with the plan set forth in the Condominium Documents, and all other lawful purposes.

## **ARTICLE III**

### **POWERS**

The Association shall have the following powers which shall be governed by the following provisions:

- A. The Association shall have all of the common law and statutory powers of a corporation not for profit, which are not in conflict with the terms of the Condominium Documents or the Act.

- B. The Association shall have all of the powers to be granted to the Association in the Condominium Documents. All provisions of the Declaration and Bylaws which grant powers to the Association are incorporated into these Articles, including, but not limited to, the operation, maintenance, management, repair and replacement of any Association Property and the Common Elements and the levying and collection of Association Expenses, if any, and Common Expenses and the promulgation and enforcement of rules and regulations.
- C. The Association shall have all of the powers of a condominium association under the Act and shall have all of the powers reasonably necessary to implement the purposes of the Association including, but not limited to, the following:
1. To make, establish and enforce reasonable rules and regulations governing the use of the Condominium Property (including the Condominium Units, the Association Property, if any, and the Common Elements);
  2. To make, levy, collect and enforce Assessments and special charges and any other charges and/or fees as provided in the Condominium Documents against Condominium Unit Owners, in order to provide funds to pay for the expenses of the Association, the maintenance, operation and management of the Condominium and Condominium Property and any other The One Luxury Condominium it may operate and the payment of Common Expenses and Association Expenses, if any, and other expenses in the manner provided in the Condominium Documents and the Act and to use and expend the proceeds of such Assessments in the exercise of the powers and duties of the Association;
  3. To maintain, repair, replace and operate the Condominium Property in accordance with the Declaration and the Act;
  4. To reconstruct improvements on the Condominium Property in the event of casualty or other loss;
  5. To enforce by legal means the provisions of the Condominium Documents and the Act;
  6. To employ personnel, retain independent contractors and professional personnel, and to enter into service contracts to provide for the maintenance, operation and management of the Condominium Property and any Association Property, and to enter into any other agreements consistent with the purposes of the Association including, but not limited to, agreements as to the management of the Condominium Property and agreements to acquire possessory or use interests in real property and to provide therein that the expenses of said real property and any improvements thereon, including taxes, insurance, utility expenses, maintenance and repairs, are Common Expenses of the Condominium or Association Expenses of the Condominium and any other The One Luxury Condominium operated by the Association, if any, and to enter into agreements for the installation, maintenance and operation of a "master" television antenna system and a cable television system, if any; and
  7. To purchase: (i) Condominium Unit(s) upon which the Association has chosen to exercise any right of first refusal it may have and to obtain such financing as is necessary to effectuate the same; and (ii) other real and/or personal property as determined by the Association in compliance with the Condominium Documents.

#### **ARTICLE IV** **MEMBERS**

The qualification of Members of the Association, the manner of their admission to membership, the manner of the termination of such membership, and the manner of voting by Members shall be as follows:

A. Until such time as the Condominium is submitted to condominium ownership by the recordation of the Declaration, the membership of the Association shall be comprised solely of the members of the "First Board" (as defined in Article IX hereof).

B. Once the Condominium is submitted to condominium ownership by the recordation of the Declaration, the Condominium Unit Owners, which shall mean in the first instance Developer as the owner of all the Condominium Units, shall be entitled to exercise all of the rights and privileges of the Members. Developer shall be a Member so long as it is the record owner of any Condominium Unit in the Condominium or of any Condominium Unit in any other The One Luxury Condominium administered by the Association.

C. Except as set forth above, membership in the Association shall be established by the acquisition of ownership of fee title to a Condominium Unit as evidenced by the recording of a deed or other instrument of conveyance amongst the Public Records, where upon the membership of the prior Condominium Unit Owner shall terminate as to that Condominium Unit. Where title to a Condominium Unit is acquired from a party other than Developer, the person, persons, corporation or other legal entity thereby acquiring such Condominium Unit shall not be a Member unless and until such acquisition is in compliance with the provisions of the applicable Declaration. New Members shall deliver to the Association a true copy of the deed or other instrument of acquisition of title to the Condominium Unit.

D. No Member may assign, hypothecate or transfer in any manner his or her membership or his or her share in the funds and assets of the Association except as an appurtenance to his or her Condominium Unit.

E. If a second The One Condominium is created, membership in the Association shall be divided into classes ("Class Members"), with Condominium Unit Owners in each The One Luxury Condominium constituting a class. If one or more additional The One Luxury Condominium(s) are created, the Condominium Unit Owners thereof who are Members of the Association shall also be Class Members as to each additional condominium. Each class shall be designated by a numeral denoting the sequence in which a particular The One Luxury Condominium was submitted to condominium ownership. For example, the Condominium Unit Owners of the Condominium, provided it is the first The One Luxury Condominium created and additional The One Luxury Condominium(s) are created, would be "Class 1 Members."

F. With respect to voting, the following provisions shall apply:

1. Either the membership as a whole shall vote or the Class Members shall vote, which determination shall be made in accordance with subparagraphs F.2 and F.3 immediately below. In any event, however, each Condominium Unit shall be entitled to only one (1) vote, which vote shall be exercised and cast in accordance with the applicable Condominium Documents. In the event there is more than one (1) Condominium Unit Owner with respect to a Condominium Unit as a result of the fee interest in such Condominium Unit being held by more

than one (1) person or an entity, such owners collectively shall be entitled to only one (1) vote in the manner determined by the applicable Declaration.

2. In matters that require a vote, voting shall take place as follows:

(a) Matters substantially pertaining to a particular The One Luxury Condominium or any combination of The One Luxury Condominiums shall be voted up on only by the Class Members of the applicable Condominium(s) and shall be determined by a vote of the majority of such Class Members at any meeting having a proper quorum (as determined in accordance with the Bylaws);

(b) Matters substantially pertaining to all of The One Luxury Condominiums or to the Association as a whole shall be voted on by the entire membership and shall be determined by a vote of the majority of the Voting Interests in attendance at any meeting having a quorum (as determined in accordance with the Bylaws); and

(c) Where required by the Declaration, only Residential Unit Owners or Commercial Unit Owners, as applicable, shall vote on matters with respect to "Residential Limited Common Elements" or "Commercial Limited Common Elements" (as such terms are defined in the Declaration), respectively.

3. Any decision as to whether a matter substantially pertains to a particular The One Luxury Condominium or any combination of The One Luxury Condominiums or to the Association as a whole, for purposes of voting, shall be determined solely by the Board. Notwithstanding the foregoing, no action or resolution affecting The One Luxury Condominium or any combination of The One Luxury Condominiums which the Board determines requires the vote of the Members as a whole shall be effective with regard to The One Luxury Condominium unless the Class Members of the particular The One Luxury Condominium or any combination of The One Luxury Condominiums so affected shall be given the opportunity to also vote on said action or resolution as a class or classes.

4. The membership shall be entitled to elect the Board as provided in Article IX of these Articles.

5. Notwithstanding any other provisions of these Articles, on matters which require voting by the Members, if the question is one upon which, by express provisions of the Act or the Condominium Documents (provided the express provisions of the Condominium Documents are in accordance with the requirements of the Act), requires a vote of other than a majority vote of a quorum, then such express provision shall govern and control the required vote on the decision of such question.

## **ARTICLE V** **TERM**

The term for which this Association is to exist shall be perpetual.

## **ARTICLE VI** **INCORPORATOR**

The name and address of the Incorporator of these Articles is as follows: Lori Principe 931 Village Boulevard, Ste. #905-408, West Palm Beach, Fl 33409.



## **ARTICLE VII** **OFFICERS**

A. The affairs of the Association shall be managed by a President, one (1) or several Vice Presidents, a Secretary and a Treasurer and, If elected by the Board, an Assistant Secretary and an Assistant Treasurer, which officers shall be subject to the directions of the Board. The Board may employ a managing agent and/or such other managerial and supervisory personnel or entities as it deems necessary to administer or assist in the administration of the operation or management of the Association and Developer shall have the right to be reimbursed for expenses incurred by Developer on behalf of the Association in managing the Association necessary to administer or assist in the administration of the operation or management of the Association and Developer shall have the right to be reimbursed for expenses incurred by Developer on behalf of the Association in managing the Association.

B. The Board shall elect the President, the Vice President, the Secretary, and the Treasurer, and as many other Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board shall from time to time determine appropriate. Such officers shall be elected annually by the Board at the first meeting of the Board following the "Annual Members' Meeting" (as described in Section 4.1 of the Bylaws); provided, however, such officers may be removed by such Board and other persons may be elected by the Board as such officers in the manner provided in the Bylaws. The President shall be a Director of the Association, but no other officer need be a Director. The same person may hold two (2) offices, the duties of which are not incompatible; provided, however, the offices of President and Vice President shall not be held by the same person, nor shall the same person hold the office of President who holds the office of Secretary or Assistant Secretary.

## **ARTICLE VIII** **FIRST OFFICERS**

The names of the officers who are to serve until the first election of officers by the Board are as follows:

President:

Vice President:

Secretary:

Treasurer:

## **ARTICLE IX** **BOARD**

A. The number of Directors on the first Board ("First Board"), the "Initial Elected Board" (as hereinafter defined) and all Boards elected prior to the "Majority Election Meeting" (as hereinafter defined) shall be three (3). Beginning with the Majority Election Meeting, there shall be a Class Director for each The One Luxury Condominium, if applicable, and, if necessary, subsequent to "Developer's Resignation Event" (as hereinafter defined), there shall also be an additional Director elected "at large," so that there will always be an odd number of Directors.

The number of Directors elected by the Members at and subsequent to the Majority Election Meeting shall be as provided in Paragraph K of this Article IX.

B. The names and addresses of the persons who are to serve as the First Board are as follows:

NAME	ADDRESS
MERCIER, JEFF	931 VILLAGE BLVD SUITE #905-408 WEST PALM BEACH, FL 33409
PRINCIPE, LORI	931 VILLAGE BLVD SUITE #905-408 WEST PALM BEACH, FL 33409
GILBERT, SAMUEL	931 VILLAGE BLVD SUITE #905-408 WEST PALM BEACH, FL 33409

Developer reserves the right to designate successor Directors to serve on the First Board for so long as the First Board is to serve, as hereinafter provided. Developer reserves the right to remove any Director from the First Board and the right to remove any Director designated by Developer in accordance with these Articles.

C. Upon the conveyance by Developer to Condominium Unit Owners other than Developer ("Purchaser Members") of fifteen percent (15%) or more of the Condominium Units in the first The One Luxury Condominium created (as evidenced by the recordation of deeds), including Condominium Units located within both Phases of the Condominium contemplated in the Declaration (provided Developer still has the right to submit the additional Phase to condominium ownership), the Purchaser Members shall be entitled to elect one-third (1/3) of the Board, which election shall take place at the Initial Election Meeting. Developer shall designate the remaining Directors on the Board at the Initial Election Meeting. The Director to be so elected by the Purchaser Members and the remaining Directors to be designated by Developer are hereinafter collectively referred to as the "Initial Elected Board" and shall succeed the First Board upon their election and qualification. Subject to the provisions of Paragraph IX.D below, the Initial Elected Board shall serve until the next Annual Members' Meeting, whereupon the Directors shall be designated and elected in the same manner as the Initial Elected Board. The Directors shall continue to be so designated and elected at each subsequent Annual Members' Meeting until such time as the Purchaser Members are entitled to elect not less than a majority of the Directors on the Board. Developer reserves the right, until such time as the Purchaser Members are entitled to elect not less than majority of the Directors on the Board, to designate successor Directors to fill any vacancies caused by the resignation or removal of Directors designated by Developer pursuant to this Paragraph IX.C.

D. Purchaser Members are entitled to elect not less than a majority of the Board upon the happening of any of certain events.

1. Purchaser Members other than the Developer are entitled to elect not less than a majority of the Board upon the happening of the following, whichever shall first occur (reciting the provisions of Sections 718.301[1][a]-[e] of the Act, as required by Rule 61B-17.0012, F.A.C.):

(a) Three (3) years after fifty percent (50%) of the "Total Condominium Units" (as hereinafter defined) have been conveyed to purchasers;

(b) Three (3) months after ninety percent (90%) of the Total Condominium Units have been conveyed to purchasers;

(c) When all the Total Condominium Units have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business;

(d) When some of the Total Condominium Units have been conveyed to purchasers and none of the others are being constructed or offered for sale by Developer in the ordinary course of business; or

(e) Seven (7) years after the recordation of the Declaration or, in the case of a condominium association which may ultimately operate more than one (1) condominium, seven (7) years after recordation of the Declaration for the first condominium it operates, or in the case of a condominium association operating a phase condominium created pursuant to Section 718.403 of the Act, seven (7) years after recordation of the declaration creating the initial phase, whichever occurs first. The Developer is entitled to elect at least one (1) member of the Board of the Association as long as the Developer holds for sale in the ordinary course of business at least five percent (5%) of the Condominium Units in an The One Luxury Condominium. Following the time the Developer relinquishes control of the Association, the Developer may exercise the right to vote any Developer owned Condominium Units in the same manner as any other Condominium Unit Owner, except for purposes of reacquiring control of the Association or selecting a majority of the members of the Board. The term "Total Condominium Units" means the number of Condominium Units contemplated for all of The One Luxury Condominiums (less the number of Condominium Units in any and all Phases of any The One Luxury Condominiums developed as a phase condominium pursuant to the Act which Developer decides neither to submit as part of any The One Luxury Condominium as provided in the Declaration nor to submit to condominium ownership as a separate condominium[s] or which Developer determines to be operated by another condominium association).

2. Notwithstanding the above Article IX.D (1), Developer shall have the right to at any time, upon written notice to the Association to relinquish its right to designate a majority of the Board.

E. The election of not less than a majority of Directors by the Purchaser Members shall occur at a meeting of the membership to be called by the Board for such purpose ("Majority Election Meeting").

F. If upon the occurrence of the Majority Election Meeting, more than one (1) The One Luxury Condominium has been subjected to administration by the Association, then a class of Directors ("Class Directors") shall be created for each The One Luxury Condominium in the manner provided for in Paragraph G of this Article IX. Each class of Director shall be designated by a numeral denoting the sequence in which the subject The One Luxury Condominium was created. For example, the Directors of the Condominium, provided it is the first The One Luxury Condominium, would be "Class I Directors." Each The One Luxury Condominium shall have one (1) Class Director and one or more Director(s) shall be elected "at large," in accordance with Paragraph A of this Article IX if required by Paragraph A of this Article IX.

G. At the Majority Election Meeting, each class of Purchaser Members shall elect one (1) Director and Developer, until the Developer's Resignation Event, shall be entitled to designate Directors, the number of which shall be one (1) less than the number of Directors elected by the Purchaser Members. (In the event there is not more than one [I] The One Luxury Condominium, the Purchaser Members shall elect two [2] Directors and Developer shall designate one [I] Director). Developer reserves the right, until the Developer's Resignation Event, to name the successor, if any, to any Director it has so designated; provided, however, Developer shall in any event be entitled to exercise any right it may have to representation on the Board as granted by law, notwithstanding the occurrence of the Developer's Resignation Event.

H. At the first Annual Members' Meeting held after the Majority Election Meeting, a "staggered" term of office of the Board shall be created as follows (as to those Directors elected by the Purchaser Members only):

I. a number equal to fifty percent (50%) of the total number of Directors rounded to the next whole number is the number of Directors whose term of office shall be established at two (2) years

1. The Directors serving for a two (2)-year term will be the Directors receiving the most votes at the meeting; and

2. The remaining Directors' terms of office shall be established at one (1) year. At each Annual Members' Meeting thereafter, as many Directors of the Association shall be elected as there are Directors whose regular term of office expires at such time, and the term of office of the Directors so elected shall be for two (2) years, expiring when their successors are duly elected and qualified.

J. The Board shall continue to be elected by the Members subject to Developer's right to appoint a member or members to the Board as specified in the Act at each subsequent Annual Members' Meeting, until Developer is no longer entitled to appoint a member to the Board.

K. The Initial Election Meeting and the Majority Election Meeting shall be called by the Association, through its Board, within seventy-five (75) days after the Purchaser Members are entitled to elect a Director or the majority of Directors, as the case maybe. A notice of the election shall be forwarded to all Members in accordance with the Bylaws; provided, however, that the Members shall be given at least sixty (60) days' notice of such election. The notice shall also specify the number of Directors who shall be elected by the Purchaser Members and the remaining number of Directors designated by Developer.

L. Developer shall cause all of its designated Directors to resign when Developer no longer holds at least five percent (5%) of the Total Condominium Units in an The One Luxury Condominium for sale in the ordinary course of business. In addition, Developer may at anytime, in its sole discretion, cause the voluntary resignation of all of the Directors designated by it. The happening of either such event is herein referred to as the "Developer's Resignation Event." Upon the Developer's Resignation Event, the Directors elected by Members shall elect successor Directors to fill the vacancies caused by the resignation or removal of the Developer's designated Directors. These successor Directors shall serve until the next Annual Members' Meeting and until their successors are elected and qualified; provided, however, nothing herein contained shall be deemed to waive any right to representation on the Board which Developer may have pursuant to the Act. Developer specifically reserves the right to assert any right to representation on the Board it may have pursuant to the Act, notwithstanding that the Developer's Resignation Event may have previously occurred.

M. At each Annual Members' Meeting held subsequent to the year in which the Majority Election Meeting occurs, the number of Directors to be elected shall be determined by the Board from time to time, but there shall not be less than three (3) Directors. In the event, however, there are two (2) or more The One Luxury Condominiums operated by the Association, then the minimum number of Directors shall be one (1) Director from each Class elected by the Class Members thereof and, if necessary to have an odd number of Directors, one (1) Director-at-Large elected by all of the Members.

N. The following provisions shall govern the right of each Director to vote and the manner of exercising such right:

1. There shall be only one (1) vote for each Director.
2. All of the Directors of the Board shall vote thereon as one (1) body, without distinction as to class, on matters which pertain to the Association, the Association Property, if any, or all of the The One Luxury Condominiums.
3. On matters pertaining exclusively to a particular The One Luxury Condominium, only the affected Class Directors shall vote thereon.
4. Subject to the provisions of Subparagraphs 1, 2 and 3 immediately preceding, the Board as a whole shall determine whether a matter shall be voted on by Class Directors or by the entire Board as a whole. In the case of deadlock by the Board, application shall be made to a court of competent jurisdiction to resolve the deadlock.
5. In the determination of whether a quorum exists or whether the Board has duly acted with respect to any matter: (a) on matters which are voted on by the Board as a whole, such determination shall be made with respect to the number of all of the Directors; and (b) on matters which are voted on by Class Directors, such determination shall be made with respect to the number of Class Directors.

## **ARTICLE X**

### **POWERS AND DUTIES OF THE BOARD**

All of the powers and duties of the Association shall be exercised by the Board in accordance with the provisions of the Act and the Condominium Documents, where applicable, and shall include, but not be limited to, the following:

- A. Making and collecting Assessments against Members to defray the costs of the Common Expenses and, if applicable, the Association Expenses, and collecting that portion of the Common Expenses and, if applicable, the Association Expenses, attributable to Condominium Unit Owners in each The One Luxury Condominium as determined in accordance with the Condominium Documents.
- B. Using the proceeds of Assessments in the exercise of the powers and duties of the Association and the Board.
- C. Maintaining, repairing and operating the improvements within the The One Luxury Condominium(s) and the Association Property, if any.

D. Reconstructing improvements after casualties and losses and making further authorized improvements within the The One Luxury Condominium(s) and the Association Property, if any.

E. Making and amending rules and regulations with respect to the The One Luxury Condominium(s) and for the Association Property, if any.

F. Enforcing by legal means the provisions of the Condominium Documents.

G. Contracting for the management and maintenance of the Condominium Property and the Association Property, if any, and authorizing a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments, preparation of records and enforcement of rules, and maintenance, repair and replacement of improvements or portions thereof for which the Association has such responsibility and other services with funds that shall be made available by the Association for such purposes and terminating such contracts and authorizations. The Association and its officers shall, however, retain at all times the powers and duties granted by the Condominium Documents and the Act including, but not limited to, the making of Assessments, promulgation of rules and regulations and execution of contracts on behalf of the Association.

H. Paying taxes and assessments which are or may become liens against the Common Elements of any The One Luxury Condominium and assessing the same against the Condominium Unit Owners who are responsible for the payment thereof.

I. Purchasing and carrying insurance for the protection of Members and the Association against casualty and liability in accordance with the Act and the Condominium Documents and to allocate the premiums therefore in accordance with the Condominium Documents.

J. Paying costs of all power, water, sewer and other utility services rendered to the Condominium Property of any The One Luxury Condominium, or the Association Property, if any, and not billed directly to Condominium Unit Owners.

K. Hiring and retaining such-employees as are necessary to administer and carry out the services required for the proper administration and purposes of the Association and paying all salaries therefore.

L. Engaging in mandatory nonbinding arbitration as provided for in Section 718.112(2)(b)3 of the Act for the settlement of disputes as provided for in Section 718.1255 of the Act. The provisions of Sections 718.112(2)(b)3 and 718.1255 are incorporated by reference herein.

M. Preparing a question and answer sheet, if and as required by the Act and the rules promulgated in the Florida Administrative Code by the Division of Florida Land Sales, Condominiums and Mobile Homes, and updating the question and answer sheet at least annually.

N. Maintaining an adequate number of copies of the Condominium Documents, as well as the question and answer sheet referred to in Paragraph X.M. above, on the Condominium Property to ensure their availability to Condominium Unit Owners and prospective purchasers. The Association may charge its actual costs for preparing and furnishing the foregoing to those requesting same.

O. Ensuring that the following contracts shall be in writing:

1. Any contract for the purchase, lease or renting of materials or equipment which is not to be fully performed within one (1) year from the date of execution of the contract; and

2. Any contract, regardless of term, for the provision of services, other than contracts with employees of the Association, and contracts for attorneys and accountant services, any other service contracts exempted from the foregoing requirement by the Act or rules set forth in the Florida Administrative Code as they relate to condominiums, as the Act and such rules may be amended from time to time.

P. Obtaining competitive bids for materials, equipment and services where required by the Act and rules set forth in the Florida Administrative Code as they relate to condominiums.

Q. Approving or disapproving proposed purchasers of Condominium Units, by sale, gift, devise, inheritance or otherwise, and approving or disapproving of proposed lessees of Condominium Units in accordance with any existing or future provisions set forth in the Condominium Documents and the Act and collecting the highest fee allowed therefor by the Act.

R. All other powers and duties reasonably necessary to operate and maintain The One Luxury Condominium(s) administered by the Association in compliance with the Condominium Documents and the Act.

## **ARTICLE XI** **INDEMNIFICATION**

Every Director and every officer of the Association (and the Directors and/or officers as a group) shall be indemnified by the Association against all expenses and liabilities, including counsel fees (at all trial and appellate levels) reasonably incurred by or imposed upon him or them in connection with any proceeding, litigation or settlement in which he or they may become involved by reason of his or their being or having been a Director or officer of the Association. The foregoing provisions for indemnification shall apply whether or not he or they is or are a Director or officer at the time such expenses and/or liabilities are incurred. Notwithstanding the above, in the event of a settlement, the indemnification provisions herein shall not be automatic and shall apply only when the Board approves such settlement and authorizes reimbursement for the costs and expenses of the settlement as in the best interest of the Association. In instances where a Director or officer admits or is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties, the indemnification provisions of these Articles shall not apply. Otherwise, the foregoing rights to indemnification shall be in addition to and not exclusive of any and all rights of indemnification to which a Director or officer may be entitled whether by statute or common law. The indemnification hereby afforded to Directors and officers shall also extend to any entity other than the Association found responsible or liable for the actions of such individuals in their capacity as Directors or officers, including, but not limited to, Developer.

## **ARTICLE XII** **BYLAWS**

The Bylaws shall be adopted by the First Board and thereafter may be altered, amended or rescinded by the affirmative vote of not less than a majority of the Members present at an Annual Members' Meeting or special meeting of the membership and the affirmative approval of a majority of the Board at a regular or special meeting of the Board. In the event of a conflict between the provisions of these Articles and the provisions of the Bylaws, the provisions of these Articles shall control.

## **ARTICLE XIII**

## AMENDMENTS

A. Prior to the recording of the Declaration amongst the Public Records, these Articles may be amended by an instrument in writing signed by the President (or a Vice President) and the Secretary (or an Assistant Secretary) and filed in the Office of the Secretary of State of the State of Florida. The instrument amending these Articles shall the particular Article or Articles being amended, give the exact language of such amendment, and give the date of adoption of the amendment by the Board. A certified copy of each such amendment shall always be attached to any certified copy of these Articles or a certified copy of the Articles as restated to include such amendment(s) and shall be an exhibit to each Declaration upon the recording of each Declaration. This Article XIII is intended to comply with Chapter 617, Florida Statutes.

B. After the recording of the first Declaration amongst the Public Records, these Articles may be amended in the following manner:

1. The Board, as a whole, shall adopt a resolution setting forth the proposed amendment and directing that it be submitted to a vote at a meeting of the Members, which may be at either *the Annual Members' Meeting or a special meeting*. Any number of amendments may be submitted to the Members and voted upon by them at one meeting;

2. Written notice setting forth the proposed amendment or a summary of the changes to be effected thereby shall be given to each Member of record entitled to vote within the time and in the manner provided in the Bylaws for the giving of notice of Members ("Required Notice");

3. At such meeting a vote of the Members, including Developer as to any Condominium Units it owns, shall be taken on the proposed amendment(s). The proposed amendment(s) shall be adopted upon receiving the affirmative vote of a majority of the votes of all Members entitled to vote thereon, unless only a Class or Classes of Members is or are entitled to vote thereon pursuant to Article IV hereof, in which event the proposed amendment shall be adopted upon receiving the affirmative vote of a majority of the votes of Members of the or each Class entitled to vote thereon as a Class and the affirmative vote of all Members entitled to vote thereon; or

4. An amendment may be adopted by a written statement signed by all Directors and the written consent of Members representing the Voting Interests sufficient to pass the amendment if the vote were to be taken at a meeting where all Members a represent and setting forth their *intention that an amendment to the Articles be adopted*. Where an amendment is passed by written consent in lieu of a meeting, those Members not submitting written consent shall be notified in writing of the passage thereof.

C. No amendment may be made to the Articles which shall in any manner reduce, amend, affect or modify the terms, conditions, provisions, rights and obligations set forth in any Declaration.

D. A copy of each amendment shall be certified by the Secretary of State of the State of Florida and, after the recordation of a Declaration, recorded amongst the Public Records as an amendment to each Declaration.

E. Notwithstanding the foregoing provisions of this Article XIII, there shall be no amendment to these Articles which shall abridge, amend or alter the rights of Developer, including the right to designate and select the Directors as provided in Article IX hereof, without the prior written consent thereto by Developer, nor shall there be any amendment to these Articles which shall abridge, alter or modify the rights of the holder, guarantor or insurer of a first mortgage on any



Condominium Unit or of any "Institutional Mortgagee" (as defined in each Declaration) without its prior written consent to the degree this provision is permitted by the Act.

#### **ARTICLE XIV** **EMERGENCY POWERS**

The following shall apply to the extent not viewed to be in conflict with the Act:

A. During any emergency defined in Paragraph XIV.E below or in anticipation of such emergency, the Board may:

1. Modify lines of succession to accommodate the incapacity of any Director, officer, agent or employee the Association; and
2. Relocate the principal office of the Association or designate alternate principal offices or authorize officers to do so.

B. During any emergency defined in Paragraph XIV.E below:

1. One or more officers of the Association present at a meeting of the Board may be deemed to be Directors for the meeting, in order of rank and within the same order of rank in order of seniority, as necessary to achieve a quorum; and
2. The Director or Directors in attendance at a meeting shall constitute a quorum.

C. Corporate action taken in good faith during an emergency under this Article XIV to further the ordinary affairs of the Association:

1. Binds the Association; and
2. May not be used to impose liability on a Director, officer, employee or agent of the Association.

D. A Director, officer or employee of the Association acting in accordance with any emergency bylaws is only liable for willful misconduct.

E. An emergency exists for the purposes of this Article XIV if a quorum of the Directors cannot readily assemble because of a catastrophic event.

#### **ARTICLE XV** **REGISTERED OFFICE AND REGISTERED AGENT**

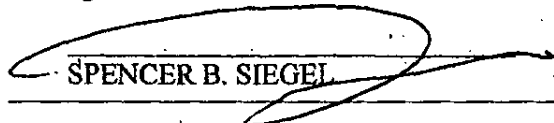
The street address of the initial registered office of the Association is 1600 South Dixie Highway Suite 300 Boca Raton, FL 33432 and the initial registered agent of the Association at that address shall be Spencer B. Siegel.

IN WITNESS WHEREOF, the Incorporator has hereunto affixed her signature, this 30th day of November, 2016.

  
LORI PRINCIPLE

**REGISTERED AGENT**

The undersigned hereby accepts the designation of Registered Agent of The One Luxury Condominium Association, Inc. as set forth in Article XV of these Articles, of Incorporation and acknowledges that she is familiar with and accepts the obligations imposed upon registered agents under the Florida Not For Profit Corporation Act.

  
SPENCER B. SIEGEL

**NOTARY**

STATE OF FLORIDA

COUNTY OF PALM BEACH

Before me the undersigned authority appeared before me this day LORI PRINCIPLE who is personally known to me or who has produced as identification, and who did/not not swear an oath

  
Notary Public   
My Commission Expires:



2017 JAN - 9 PM 1:39  
SECRETARY OF STATE  
DIVISION OF INCORPORATION

The date of each amendment(s) adoption: November 30, 2016 if other than the date this document was signed.


Effective date if applicable: Immediately  
(no more than 90 days after amendment file date) 2017 JAN -9 PM 1:39

**Note:** If the date inserted in this block does not meet the applicable statutory filing requirements, this date will not be listed as the document's effective date on the Department of State's records.

**Adoption of Amendment(s) (CHECK ONE)**

- ☒ The amendment(s) was/were adopted by the members and the number of votes cast for the amendment(s) was/were sufficient for approval.
- ☐ There are no members or members entitled to vote on the amendment(s). The amendment(s) was/were adopted by the board of directors.

Dated January 3, 2016

Signature   
(By the chairman or vice chairman of the board, president or other officer-if directors have not been selected, by an incorporator - if in the hands of a receiver, trustee, or other court appointed fiduciary by that fiduciary)

LORI PRINCIPE

(Typed or printed name of person signing)

Incorporator

(Title of person signing)