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### COVER LETTER •

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

SUBJECT: Madda Educ	ational Foundation, Inc.		
		RATE NAME – <u>MUST INC</u>	
\$70.00 Filing Fee	and one (1) copy of the Artic  □ \$78.75  Filing Fee &  Certificate of  Status	\$78.75 Filing Fee & Certified Copy  ADDITIONAL CO	\$87.50 Filing Fee, Certified Copy & Certificate
FROM:	James Jackman  Name (Printed or typed)		
	5008 Manatee Ave W, STE A		
	Bradenton, FL 34209-3862	Address	
	City, State & Zip		
	941-747-9191		

jackmanfutbol@gmail.com

NOTE: Please provide the original and one copy of the articles.

E-mail address: (to be used for future annual report notification)

Daytime Telephone number

## MADDA EDUCATIONAL FOUNDATION, INC.

# ARTICLES OF INCORPORATION – NON-PROFIT (FLORIDA)

#### ARTICLE I

**NAME** 

1.01 Name

The legal name of this corporation shall be Madda Educational Foundation, Inc.

#### **ARTICLE II**

**DURATION** 

2.01 Duration

The period of duration of the corporation shall be perpetual.

#### **ARTICLE III**

**PURPOSE** 

3.01 Purpose

Madda Educational Foundation, Inc. is a non-profit corporation organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations, under Section 501 (c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

Our mission is to promote educational, research, and career opportunities in the science, technology, engineering, and math (STEM) fields.

To maximize our effectiveness, we may seek to collaborate with other non-profit organizations which qualify as non-profit corporations under section 501(c) (3).

#### **ARTICLE IV**

NON-PROFIT NATURE / BENEFITS

4.01 Non-profit Nature

Madda Educational Foundation, Inc. is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its charitable, religious, educational or scientific purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to, any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

#### 4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of Madda Educational Foundation, Inc. of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

#### 4.03 Dissolution

Upon termination or dissolution of Madda Educational Foundation, Inc., any assets lawfully available for distribution shall be distributed to one or more qualifying organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or described in any corresponding provision of any successor statute), which organization or organizations shall have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation.

The organization to receive the assets of Madda Educational Foundation, Inc. hereunder shall be selected by the discretion of a majority of the managing body of the Madda Educational Foundation, Inc. and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against the Madda Educational Foundation, Inc. by one or more of its managing body, which verified petition shall contain such statements as reasonably indicate the applicability of this section. The court upon a finding that this section is applicable shall select the qualifying organization or organizations to receive the assets to be distributed, giving preference if practicable to organizations located within the State of Florida.

In the event the court shall find that this section is applicable but that there is no qualifying organization known to it which has a charitable purpose which, at least generally, includes a purpose similar to this corporation, then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Florida, or its equivalent, to be added to the general fund.

#### 4.03 Prohibited Distributions

No part of the net earnings, or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private

person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

#### 4.04 Restricted Activities

No substantial part of the corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

#### 4.05 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (a) by a corporation exempt from federal income tax as an organization described by Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### ARTICLE V

#### BOARD OF DIRECTORS

5.01 Governance

Madda Educational Foundation, Inc. shall be governed by its board of directors.

5.02 Initial Directors

The initial directors of the corporation shall be:

James D. Jackman, President

Melton Little, Secretary

Paek-Jae Cho, Treasurer

#### 5.03. Selection of Board Members

#### Initial board members were selected by the incorporator.

Madda Educational Foundation, Inc. Directors may be elected at any Board meeting by the majority vote of the existing Board of Directors.

#### **ARTICLE VI**

**MEMBERSHIP** 

6.01 Membership

Madda Educational Foundation, Inc. shall have no members. The management of the affairs of the corporation shall be vested in a board of directors, as defined in the corporation's bylaws.

#### **ARTICLE VII**

**AMENDMENTS** 

7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

#### ARTICLE VIII

ADDRESSES OF THE CORPORATION

8.01 Corporate Address

The physical address of the corporation is: 5008 Manatee Ave West, Suite A, Bradenton, FL 34209-3862.

The mailing address of the corporation is: 5008 Manatee Ave West, Suite A, Bradenton, FL 34209-3862.

#### ARTICLE IX

APPOINTMENT OF REGISTERED AGENT

9.01 Registered Agent

The registered agent of the corporation shall be: Registered Agents, Inc., 3030 N. Rocky Point Dr, STE 150A, Tampa, FL 33607.

#### **ARTICLE X**

**INCORPORATOR** 

The incorporator of the corporation is: James D. Jackman, ESQ, 5008 Manatee Ave West, Suite A, Bradenton, FL 34209-3862.

Having been named as registered agent to accept service of process for the above stated concertificate. I am familiar with and accept the appointment as registered agent and agree to act				
Bill Havre/Assistant Secretary	5/3/2016			
Required Signature of Registered Agent	Date			
I submit this document and affirm that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.				
« gu) gr	5/3/2016			
Required Signature of Incorporator	Date			