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Division of Corporations

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Account Number : 071201002016

: (850)434-9200

Fax Number : (850)208-7100

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## MERGER OR SHARE EXCHANGE

Studer Community Institute, Inc.

Certificate of Status	0
Certified Copy	1
Page Count	07
Estimated Charge	\$68.75

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Mar 11 2016 01:14pm P002/008 H16000052065 3



## ARTICLES OF MERGER

PURSUANT TO THE PROVISIONS of Sections 605.1025 and 617.0302, Florida Statutes, these Articles of Merger are entered into and adopted by and between STUDER COMMUNITY INSTITUTE, INC., a Florida corporation not for profit (Florida document number N15000011003) ("Studer Community") and STUDER COMMUNITY RESEARCH INSTITUTE, LLC, a Florida limited liability company doing business as Studer Community Institute and formerly known as Studer Institute, LLC (Florida document number L14000083588) ("Studer Institute") for the purpose of merging them into one of such entities.

- 1. Studer Community and Studer Institute have adopted the attached Plan of Merger.
- 2. After the merger, the surviving entity shall be Studer Community Institute, Inc., which is a Florida corporation not for profit.
- 3. The Plan of Merger was adopted by Studer Institute and Studer Community pursuant to the applicable provisions of Chapters 617 and 605, *Florida Statutes*, as follows:
- a. The Plan of Merger was adopted and approved on behalf of Studer Community, by action taken by unanimous written consent of the directors of Studer Community in accordance with the applicable provisions of Chapter 617, *Florida Statutes*. There are no members of Studer Community other than the members of the Board of Directors.
- b. The Plan of Merger was adopted and approved on behalf of Studer Institute, by action taken by written consent of the sole member of Studer Institute in accordance with the applicable provisions of Chapter 605, Florida Statutes.
- 4. Studer Community, as the surviving entity, agrees to pay any members of Studer Institute with appraisal rights the amount to which members are entitled under Sections 605.1006 and 605.1061-605.1072, Florida Statutes; provided, however, that it is understood that since Studer Institute is a single-member limited liability company, appraisal rights are not applicable.

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Mar 11 2016 01:14pm P003/008 H16000062065 3

5. Studer Community Development, LLC, a Florida limited liability company ("Development"), in its capacity as the sole member of Studer Institute, is transferring to Studer Community all of Development's interest in Studer Institute, and Development is receiving nothing in exchange for such transfer.

6. The Plan of Merger is effective for accounting purposes and all other purposes on the date these Articles of Merger are filed with the Florida Department of State.

[SIGNATURE PAGE FOLLOWS]

Dated on the dates set forth below.

STUDER COMMUNITY INSTITUTE, INC.,
a Florida corporation not for profit

By:
Randy Hammer, President

Date:
, 2016

STUDER COMMUNITY RESEARCH
INSTITUTE, LLC,
a Florida limited liability company

By: STUDER COMMUNITY DEVELOPMENT, LLC,
a Florida Limited Liability Company, as Manager

By:
Quinter D. Studer, Its Manager

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[SIGNATURE PAGE FOR ARTICLES OF MERGER]

Date:

## PLAN OF MERGER

THIS IS A PLAN OF MERGER entered into by and between STUDER COMMUNITY INSTITUTE, INC., a Florida corporation not for profit (Florida document number N15000011003) ("Studer Community") and STUDER COMMUNITY RESEARCH INSTITUTE, LLC, a Florida limited liability company doing business as Studer Community Institute and formerly known as Studer Institute, LLC (Florida document number L14000083588) ("Studer Institute").

## STIPULATIONS:

- A. Studer Community is a corporation not for profit organized and existing under the laws of the State of Florida, with its principal office at 121 South Palafox Place, Suite B, Pensacola, Florida 32502. Studer Community does not have any members other than the members of its Board of Directors.
- B. Studer Institute is a limited liability company organized and existing under the laws of the State of Florida, with its principal office at 321 Devilliers Street, Suite 103, Pensacola, Florida 32501. The sole member of Studer Institute is Studer Community Development, LLC, a Florida limited liability company ("Development").
- C. The directors of Development, the sole member of Studer Institute, deem it desirable and in the best interest of Studer Institute to be merged with and into Studer Community pursuant to the applicable provisions of Chapters 617 and 605, *Florida Statutes*, with Studer Community being the surviving entity.

IN CONSIDERATION OF THE MUTUAL COVENANTS AND SUBJECT TO THE TERMS AND CONDITIONS HEREINAFTER SET FORTH, STUDER COMMUNITY AND STUDER INSTITUTE AGREE AS FOLLOWS:

Section 1. Merger. Studer Institute shall merge with and into Studer Community, and Studer Community shall be the surviving entity.

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Mar 11 2016 01:15pm P006/008 H16000062065 3

Section 2. Terms and Conditions. On the effective date of the merger, the separate

existence of Studer Institute shall cease, and Studer Community shall succeed to all of the rights,

privileges, immunities, franchises, and all of the property, real, personal, and mixed, of Studer

Institute without the necessity for any separate transfer. Studer Community shall thereafter be

responsible for all of the liabilities and obligations of Studer Institute, and neither the rights of

creditors nor any liens on the property of Studer Institute shall be impaired by the merger.

Section 3. Conversion of Interests in Studer Institute to Interests in Studer Community.

Development, in its capacity as the sole member of Studer Institute, is transferring to Studer

Community all of Development's interest in Studer Institute, and Development is receiving nothing in

exchange for such transfer.

Section 4. Changes in Articles of Incorporation of Studer Community. The current Articles

of Incorporation of Studer Community, the surviving entity, shall continue to be its Articles of

Incorporation following the merger unless and until revised in accordance with the Articles of

Incorporation and the Bylaws of Studer Community.

Section 5. Changes in Bylaws of Studer Community. The current Bylaws of Studer

Community shall continue to be its Bylaws following the merger unless and until revised in

accordance with the Articles of Incorporation and the Bylaws of Studer Community.

Section 6. Officers of Studer Community. The officers of Studer Community, as of the

effective date of merger, shall be as follows:

President:

Randy Hammer

Secretary

Nicole Webb

Treasurer

Amber McClure

Section 7. <u>Directors of Studer Community</u>. The directors of Studer Community, as of the

effective date of merger, shall be as follows:

Scott A. Remington J. Mort O'Sullivan, III Julie Sheppard Martha Saunders Josh Sitton

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Jerry L. Maygarden Cindi Bear-Bonner Gail Husbands Jean Pierre N'Dione Chad Henderson Patrick Elebash Blaise Adams Stacey Keller Williams Lisa Nellessen-Lara Stan Connally Becca Boles Janet Pilcher

Section 8. <u>Effective Date of Merger</u>. The effective date of the merger shall be the date these Articles of Merger and Plan of Merger are filed with the Florida Department of State.

Section 9. <u>Execution of Agreement</u>. This Plan of Merger may be executed in any number of counterparts, and each counterpart shall constitute an original instrument.

[SIGNATURE PAGE FOLLOWS]

Dated on the dates set forth below.

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a Flori	to corporation not for profit	ţ
Bus	ren	
Ву:	Randy Hammer, President	
Date: 〔	March 19	, 2016
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Date: _	<u>March</u> 9	, 2016

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[SIGNATURE PAGE FOR PLAN OF MERGER]