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TO: Amendment Section Division of Corporations P.O. Box 6327 Tallahassee, FL 32314

THE ASHLAND AT LAKERIDGE II CONDOMINIUM ASSOCIATION

DOCUMENT NUMBER: N13815

The enclosed Amended and Restated Articles of Incorporation are submitted for filing.

Please return all correspondence concerning this matter to the following:

Roger Ytterberg The Ashland at Lakeridge I Condominium Association 7119 Lakeridge View Court #201 Fort Myers, FL 33907

rytterberg07@comcast.net

For further information concerning this matter, please call:

Roger Ytterberg at 239/481-1727

Enclosed is a check for \$43.75 made payable to the Florida Secretary of State for the filing fee and one certified copy (additional copy is enclosed).

The date of each amendments adoption: November 26, 2011.

The amendments were adopted by the members (condominium owners) and the number of votes cast for the amendments were sufficient for approval.

Dated 12/7/11 ---

Signature William F. Gray, President

AMENDED AND RESTATED ARTICLES OF INCORPORATIONS OF

THE ASHLAND AT LAKERIDGE II CONDOMINIUM ASSOCIATION, INC

SUBSTANTIAL REWORDING OF THE ARTICLES OF INCORPORATION

These are the Amended and Restated Articles of Incorporation for the Ashland at Lakeridge II Condominium Association, Inc., originally filed with the Florida Department of State on March 19, 1986 under Charter number N13915. Amendments included have been added pursuant to Chapter 617 of the Florida Statutes (2011).

ARTICLE I Name The name of this corporation shall be: THE ASHLAND AT LAKERIDGE II CONDOMINIUM ASSOCIATION, INC. For convenience, the corporation shall be referred to in this document as the "Association," the Declaration of Condominium as the "Declaration," these Articles of Incorporation as the "Articles," and the Bylaws of the Association as the "Bylaws."

ARTICLE II <u>Purpose</u> The purpose for which the Association is organized is to manage, operate and maintain the Ashland II condominium property. Said Association shall be operated on a not-for-profit basis for the mutual use, benefit, enjoyment and advantage of the individual unit owners of the Association; to make such improvements, additions and alterations as may be desirable or necessary from time to time as authorized by the Declaration and Bylaws; to purchase and own real or personal property; and to conduct and transact all business necessary and proper in the management, maintenance and operation of the Association.

ARTICLE III Members The members of the Association shall consist of all of the record owners of units in the Ashland II condominium. The share of a member in the funds and assets cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to the unit for which that share is held.

ARTICLE IV <u>Officers</u> The affairs of the Association shall be managed by a Board of Directors consisting of the number of directors designated in the Bylaws. Officers shall be elected by the Board of Directors following the annual meeting of the members of the Association. The Bylaws may provide for the removal or resignation from office of officers, for filling vacancies and for the duties of officers.

ARTICLE V Board of Directors The property, business and affairs of the Association shall be managed by a Board of Directors as provided in the Bylaws. All of the duties and powers of the Association existing under the Act, the Declaration, these

Articles and Bylaws shall be exercised exclusively by the Board of Directors, its agents, contractors or employees, subject only to approval by the members when such approval is specifically required.

ARTICLE VI Bylaws The Bylaws of the Association may be altered, amended or rescinded in the manner provided in the Bylaws.

ARTICLE VII Amendments

- **Section 1.** These Articles may be amended in a manner consistent with Florida Statutes and the Bylaws of the Association.
- **Section2.** Provided, however, that no amendment shall change the configuration of any unit or the share of the common elements appurtenant to it.
- Section 3. These Articles shall be deemed to be amended, if necessary, so as to make the same consistent with the provisions of the Declaration of Covenants and Restrictions and Florida Statute whenever the Statutes or administrative regulations are amended to impose procedural requirements more or less stringent than set forth in these Articles.
- ARTICLE VIII Registered Office Address and Name of Registered Agent The office address and the name of the registered agent shall be as determined by the Board of Directors from time to time consistent with the provisions of the Bylaws.
- **ARTICLE IX** Nonprofit Status No part of the income of the Association shall inure to the benefit of any individual or member except as provided in the Articles under the terms of dissolution.
- **ARTICLE X** <u>Dues</u> Dues, assessments and the budget of the Association shall be approved by the membership according to the provisions of the Bylaws.
- **ARTICLE XI** Meetings The Bylaws shall provide for an annual meeting of members and may make provision for the meetings of members other than the annual meeting.
- **ARTICLE XII** Term of Existence The Association shall have perpetual existence.
- ARTICLE XIII <u>Distribution of Assets Upon Dissolution</u> Liquidation of the Association's assets may occur when a plan of termination is approved by no less that eighty percent (80%) of the unit owners and the plan is recorded with the Lee County Clerk of the Circuit Court or when the costs to restore and repair the property after the liquidation of the Association's assets may occur when a plan of termination is approved

and catastrophic loss exceeds the fair market value of the assets after the completion of repairs. In either event, a proper majority of the voting interests is required to approve a plan of distribution under which the net proceeds of liquidation would be returned to unit owners of record by a termination trustee provided under the Act governing condominiums.