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CLERK OF SUPERIOR COURT  
TALLAHASSEE, FL

C. GOLDEN  
JAN 18 2019

**COVER LETTER**

**TO:** Amendment Section  
Division of Corporations

**NAME OF CORPORATION:** Agriculture Scholarship Centre for Basis Trading Education, Inc.

**DOCUMENT NUMBER:** N12000011616

The enclosed *Articles of Amendment* and fee are submitted for filing.

Please return all correspondence concerning this matter to the following:

John Fenniman

(Name of Contact Person)

John Fenniman, Chartered

(Firm/ Company)

N5540 Rocky Ridge Road

(Address)

Spooner, WI 54801

(City/ State and Zip Code)

jan@ascapply.org

E-mail address: (to be used for future annual report notification)

For further information concerning this matter, please call:

John Fenniman

772

485-1081

at

(Name of Contact Person)

(Area Code)

(Daytime Telephone Number)

Enclosed is a check for the following amount made payable to the Florida Department of State:

- |  |  |   |   |
|--|--|---|---|
| <input type="checkbox"/> \$35 Filing Fee | <input type="checkbox"/> \$43.75 Filing Fee &<br>Certificate of Status | <input checked="" type="checkbox"/> \$43.75 Filing Fee &<br>Certificate of Status<br>(Additional copy is<br>enclosed) | <input type="checkbox"/> \$52.50 Filing Fee<br>Certificate of Status<br>Certificate of Status<br>(Additional Copy is<br>Enclosed) |
|--|--|---|---|

**Mailing Address**

Amendment Section  
Division of Corporations  
P.O. Box 6327  
Tallahassee, FL 32314

**Street Address**

Amendment Section  
Division of Corporations  
Clifton Building  
2661 Executive Center Circle  
Tallahassee, FL 32301

**JOHN FENNIMAN CHARTERED**

Post Office Box 2455  
Stuart, Florida 34995

N5540 Rocky Ridge Road  
Spooner, Wisconsin 54801

John Fenniman, Esquire  
Member of The Florida Bar

Phone: (772) 287-4300  
Email: [john@fenniman.net](mailto:john@fenniman.net)

January 10, 2019

Florida Department of State  
Division of Corporations  
Attn Claretha Golden  
Regulatory Specialist II  
PO Box 6327  
Tallahassee, FL 32314

RE Agriculture Scholarship Centre For Basis Trading Education, Inc  
Your letter Number 518A00026353 dated December 27, 2018

Dear Ms Golden

In compliance with your captioned correspondence, enclosed is the original document recast as;

FIRST AMENDMENT AND RESTATEMENT TO ARTICLE III, PURPOSE OF THE  
ARTICLES OF INCORPORATION OF AGRICULTURE SCHOLARSHIP CENTRE FOR  
BASIS TRADING EDUCATION, INC.

It is noted that the entire Articles were not "restated" but the singular part of the Articles, to wit the Article III PURPOSE, was "amended and restated." The revised language of Article III was adopted to comply with the provisions of the IRS regarding Sec 501(c)(3) Public Charities and Foundations.

Thank you for your attention to the detail of the language of the document heading.

Sincerely,



John Fenniman  
jf

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TALLAHASSEE, FL



FLORIDA DEPARTMENT OF STATE  
Division of Corporations

December 27, 2018

JOHN FENNIMAN  
N5540 ROCKY RIDGE ROAD  
SPOONER, WI 54801

SUBJECT: AGRICULTURE SCHOLARSHIP CENTRE FOR BASIS TRADING  
EDUCATION, INC.  
Ref. Number: N12000011616

We have received your document and check(s) totaling \$43.75. However, the enclosed document has not been filed and is being returned to you for the following reason(s):

Please entitle your document Amended and Restated Articles of Incorporation.

Please return your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6050.

Claretha Golden  
Regulatory Specialist II

Letter Number: 518A00026353

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2019 JAN 17 AM 11:56  
SECRETARY OF STATE  
TALLAHASSEE, FL

**FIRST AMENDMENT AND RESTATEMENT  
TO ARTICLE III, PURPOSE  
OF THE  
ARTICLES OF INCORPORATION  
OF  
AGRICULTURE SCHOLARSHIP CENTRE  
FOR BASIS TRADING EDUCATION, INC.**

**FILED**

2019 JAN 17 PM 12:56

CLERK OF STATE  
TALLAHASSEE, FL

**DOCUMENT NUMBER: N12000011616**

In compliance with Chapter 617, F.S. (Not for Profit)

WHEREAS the original Articles of Incorporation of Agriculture Scholarship Centre for Basis Trading Education, Inc, a Florida not-for-profit corporation, hereinafter referred to as "the corporation", were filed on December 13, 2012 with the Secretary of State of Florida, and

WHEREAS Article IV provides "The corporation shall have no members," and

WHEREAS This First Amendment and Restatement of Article III, PURPOSE to the Articles of Incorporation of Agriculture Scholarship Centre for Basis Trading Education, Inc was adopted at a meeting of the Board of Directors on December 2, 2018 by a majority vote of the Directors then in office, and

WHEREAS Basis Trading Education is best instructed in a "hands on" environment with the assistance of a basis trading experienced mentor,

NOW THEREFORE, **ARTICLE III, PURPOSE** is amended and restated as follows:

**Article III, Purpose.**

1. The corporation is organized exclusively for charitable, religious, educational, and scientific purposes under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. The specific purpose for which the corporation is organized and operated shall be educational: To instruct and train the public about agriculture finance and economics, including the use of grain futures and Basis Trading. This includes but is not limited to: a) providing scholarships for students to attend trade school, community colleges, and college and university courses for agricultural financial and economic education, including the study of the agricultural use of grain futures and Basis Trading; and b) implementing a grain merchandising skill building program to train, mentor, and improve skills amongst those seeking careers in the grain merchandising business. Basis is a formula the grain industry uses to value grain and is distinguished from but related to the grain futures. The values set by the futures market are used as a benchmark for establishing local grain values. The Basis determination results from the difference between the local cash price and the futures price. The benefit to the public of the corporation's educational purpose is the resulting increase in the efficiency and competitive openness of the grain trading markets in the United States of America.

2. An additional purpose of the corporation is for any lawful purpose permitted by the Florida Not For Profit Corporation Act of the State of Florida, provided said purposes do not disqualify the corporation as an exempt private foundation or public charity under Section 501(c)(3) of the Internal Revenue Code and its Regulations as they now exist or as they may hereinafter be amended..

I submit this document and affirm that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

John J. Werner, Chairman

December 2, 2018

John J Werner, President and Chairman of the Board of Directors

I submit this document and affirm that the facts stated herein are true. I am aware that any false information submitted in a document to the Department of State constitutes a third degree felony as provided for in s.817.155, F.S.

Sherry Lorton, Sec

December 2, 2018

Sherry Lorton, Secretary and Director