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SECRETATIONS OIVISION OF CORPORATIONS

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### **COVER LETTER**

Department of State **Division of Corporations** P. O. Box 6327 Tallahassee, FL 32314

\$70.00

BKS Iyengar Yoga Association of Southeast United States, Inc. (PROPOSED CORPORATE NAME – MUST INCLUDE SUFFIX)

**]**\$78.75

\$87.50

Enclosed is an original and one (1) copy of the Articles of Incorporation and a check for:

\$78.75

☐ Filing Fee	Filing Fee & Certificate of Status	Filing Fee & Certified Copy	Filing Fee, Certified Copy & Certificate
		ADDITIONAL C	OPY REQUIRED
FROM	: Susan Marcus		
	Name (Printed or typed)		<del></del>
	4147 Prairie View	/ Drive S.	
Address Sarasota, FL 34232			<del></del>
			_
	City, St	tate & Zip	
	941-928-7019		
	Daytime Tel	ephone number	_

president@iyase.org

NOTE: Please provide the original and one copy of the articles.

E-mail address: (to be used for future annual report notification)



## ARTICLES OF INCORPORATION OF

2014 MAY 23 PM 3: 51

### BKS Iyengar Yoga Association of the Southeast United States, Inc. A Florida "Not for Profit" Corporation

The undersigned, acting as incorporator of a corporation under Chapter 617 of Florida Statutes, adopts the following Articles of Incorporation:

- **A.** NAME OF CORPORATION: The name of the corporation is BKS Iyengar Yoga Association of the Southeast United States, Inc.
- B. PRINCIPAL OFFICE: The principal address of the corporation shall be:

4147 Prairie View Drive S. Sarasota FL 34232

C. MAILING ADDRESS: The mailing address of the corporation shall be:

5317 Fruitville, Suite #72 Sarasota, FL 34232

**D. CORPORATE PURPOSES**: The purposes for which this corporation is formed are exclusively charitable, educational or scientific, including, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code.

The general nature, objects and purposes of the corporation shall be to operate without profit and to accept and receive property of whatever kind, and wherever situate, received by it by gift, grant, purchase, devise, bequest, or in any lawful manner and to administer and distribute such property exclusively for health, welfare, scientific, educational, environmental, cultural or other charitable purposes, including:

- 1. To distribute property in accordance with the terms of gifts, bequests, or devises made to the corporation which are consistent with its purposes; or
- 2. To modify any restriction or condition on the administration and distribution of funds for any specified purposes consistent herewith if in the sole judgment of the board of directors, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the designated purposes of the corporation.

No part of the net earnings of the corporation shall inure to the benefit of or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or

otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of this document, the corporation shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

BKS Iyengar Yoga Association of the Southeast United States is a 501(c)(3) nonprofit organization committed to building community and facilitating the learning and teaching of yoga based on the teachings and philosophy of B.K.S. Iyengar.

More specifically, the purposes of the corporation shall be:

- 1. To conduct programs and events that educate the public about B.K.S. Iyengar yoga.
- 2. To conduct programs and events in order to train people to teach B.K.S. Iyengar yoga.
- 3. To support members in times of serious financial need and in their furtherance of learning about B.K.S. Iyengar yoga.
- 4. To raise funds to support and execute the above activities.
- **E. BOARD OF DIRECTORS:** The affairs of the corporation shall be managed by a board of directors consisting of not less than three (3) persons, as determined pursuant to provisions of the Bylaws. The method of election of directors shall be as stated in the Bylaws.
- **F. INITIAL OFFICERS AND DIRECTORS**: The names and addresses of the initial officers and directors of the corporation are as follows:

Susan Marcus

Director and President

4147 Prairie View Drive S. Sarasota, FL 34232

Diana Martinez

Director and Vice President

4509 Martinson Lane Prince George, VA 23875

Margaret Carr

Director and Treasurer

16 French Quarters Drive Morgantown WV, 26505

Graham Williams 2114 Woodview Drive Raleigh, NC 27604

Director and Secretary

Tedrah Smothers

Director

1815 Crump Ave Memphis, TN 38107

Lori Ritland

Director

2529 23rd Road North Arlington, VA 22207

Karyl Tych

Director

897 Old Bridge Road Myrtle Beach, SC 29572

Aretha McKinney

Director

113 Lynnwood Blvd. Nashville, TN 37205

- G. DURATION/MEMBERSHIP: The period of duration of this corporation shall be perpetual, unless dissolved according to law. The qualification for members, if any, and the manner of their admission shall be regulated by the Bylaws.
- **H. BYLAWS:** The first board of directors of the corporation shall adopt Bylaws consistent with these Articles of Incorporation. Thereafter, the Bylaws may be altered, amended or rescinded by the directors in the manner provided by such Bylaws.
- I. REGISTERED AGENT: The name of the initial registered agent of the corporation is Susan Marcus. The address of this initial registered agent is 4147 Prairie View Drive S., Sarasota, FL 34232.
- **J. INCORPORATORS:** The names and addresses of the incorporators to these Articles of Incorporation are:

Susan Marcus 4147 Prairie View Drive S. Sarasota, FL 34232

Margaret Carr 16 French Quarters Drive Morgantown WV, 26505

K. DISSOLUTION: Upon winding up and dissolution of the corporation, the assets of the corporation remaining after payment of all debts and liabilities shall be distributed to an organization recognized as exempt under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, to be used exclusively for charitable and educational purposes. If the corporation holds any assets in trust, such assets shall be disposed of in such a manner as may be directed by decree of the Circuit Court of the district in which the corporation's principal office is located, upon petition thereof by the Attorney General or by any

person concerned in the liquidation.

- L. "PRIVATE FOUNDATION" PROVISIONS: In the event this corporation is considered to be a "Private Foundation" by the U.S. Internal Revenue Service under provisions of the United States Code the following provisions apply:
  - 1. The corporation will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
  - 2. The corporation will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
  - 3. The corporation will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
  - 4. The corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.
  - 5. The corporation will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.
- M. INDEMNIFICATION Any person (and the heirs, executors and administrators of such person) made or threatened to be made a party to any action, suit of proceeding by reason of the fact that he is or was a Director or Officer of the Corporation shall be indemnified by the Corporation against any and all liability and the reasonable expenses, including attorney's fees and disbursements, incurred by him (or by his heirs, executors or administrators) in connection with the defense or settlement of such action, suit or proceeding, or in connection with any appearance therein, except in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Director or Officer is liable for negligence or misconduct in the performance of his duties. Such right of indemnification shall not be deemed exclusive of any other rights to which such Director or Officer (or such heirs, executors of administrators) may be entitled apart from this Article.

## **EXECUTION**

These Articles of Incorporation are hereby executed by the incorporator on this	5-18-2011			
day of May 18, 2011.  Susan Marcus				
Incorporator  Margaret Carr 5/13/11  Margaret Carr 5/13/11				
Incorporator				
REGISTERED AGENT'S ACCEPTANCE OF APPOINTMENT				
The undersigned, hereby consents to the appointment as Registered Agent of BKS Association of the Southeast United States, Inc. to accept service of proce corporation in this state. The undersigned is familiar with, and accepts, the oblique and the consent of t	ss upon said			
Susan Marcus  Date: 5-18-2011				
REGISTERED AGENT'S ACCEPTANCE OF APPOINTMENT  The undersigned, hereby consents to the appointment as Registered Agent of BKS Association of the Southeast United States, Inc. to accept service of proce corporation in this state. The undersigned is familiar with, and accepts, the oblig position.  Date: 6-18-2011	Iyengar Yoga ss upon said			