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701 Brickell Ave, Suite 1550 Miami, Florida, 33131 Telephone: 305.491.5111 Pacsimiler 305,728,5288 URL: www.dutypl.com

February 15, 2011

Department of State **Division of Corporations** P. O. Box 6327 Tallahassee, FL 32314

Subject: Fair Competition Sport Foundation, Inc.

Dear Sir or Madam:

Enclosed for filing please find an original and one copy of the Articles of Incorporation for the above referenced corporation, along with a check in the amount of \$78.75 for filing fees.

If you have any questions, please call me at 305-491-5111.

Sincerely,

Gerald Duty

GD/ld **Enclosures** 

DIVISION OF CORPORATE ...

# ARTICLES OF INCORPORATION OF THE FAIR COMPETITION SPORT FOUNDATION, INC. 2011 FEB 17 AM 9: 56

Pursuant to the provisions of the Florida Not For Profit Corporation Act, Chapter 617, Florida Statutes, The Fair Competition Sport Foundation, Inc. (the "Corporation") adopts the following Articles of Incorporation:

#### ARTICLE ONE Name and Principal Office

The name of the Corporation is The Fair Competition Sport Foundation, Inc. The principal and mailing address of the Corporation is 1111 Lincoln Road, Suite 1C, Miami Beach, Florida 33139.

#### ARTICLE TWO Registered Agent and Office

The street address of the Corporation's registered office is 1111 Lincoln Road, Suite 1C, Miami Beach, Florida 33139, and the name of its registered agent at such address is Mr. Juan José Vidal.

Having been named as registered agent and to accept service of process for the above stated Corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Florida Statutes, Chapter 617.

Registered Agent's Signature

#### ARTICLE THREE Election of Directors

The election of the directors is effected in the manner provided for in the Bylaws of the Corporation.

## ARTICLE FOUR Not For Profit Purposes

The Corporation is organized exclusively for charitable, religious, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)3 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

# ARTICLE FIVE Unauthorized Transactions

No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Four hereof. No substantial part of the activities of the Corporation shall be the carrying on of political propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for

public office. Notwithstanding any other provision of these articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a Corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

## ARTICLE SIX Dissolution

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction in Miami Dade County, Florida, exclusively for the purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

# ARTICLE SEVEN Incorporators

The name and address of the incorporators are:

Name

Address

Mr. Juan José Vidal

1111 Lincoln Road, Suite 1C Miami Beach, Florida 33139

IN WITNESS WHEREOF, the undersigned incorporator has hereunto set his hands as of the \_\_\_\_day of January of 2011.

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