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SECRETARY OF STATE DIVISION OF CORPORATIONS

2009 OCT -5 PM 3: 36

\$ 10/06/09

DEPARTMENT OF STATE DIVISION OF CORPORATIONS P. O. Box 6327 Tallahassee, Florida 32314

SUBJECT: CITIZENS ECONOMIC DEVELOPMENT CORPORATION (Proposed Corporate Name)

Enclosed is an original and two (2) copies of the Articles of Incorporation and a check for Eighty Seven Dollars and Fifty Cents (\$87.50) for Filing Fee, Certified Copy and Certificate of Status

From: DARRYL E. BADGEROW (Incorporator)

12623 State Road 51

Live Oak, Florida 32060

(386) 776-1266

e-mail mdebied@windstream.net

SECRETARY OF STALE DIVISION OF CORPORALION 3: 31

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## ARTICLES OF INCORPORATION OF CITIZENS ECONOMIC DEVELOPMENT

SECRETARY OF STATE DIVISION OF CORPORATIONS
2009 OCT -5 PM 3: 34

CITIZENS ECONOMIC DEVELOPMENT

CORPORATION

The undersigned subscribers to these Articles of Incorporation, natural persons, competent to contract, hereby executed these Articles for the purpose of forming a non - profit corporation under the laws of the State of Florida.

#### ARTICLE I NAME

The name of this corporation shall be: CITIZENS ECONOMIC DEVELOPMENT CORPORATION.

#### ARTICLE II PRINCIPAL OFFICE

The principal office of the corporation shall be 12623 State Road 51, Suwannee County, Live Oak, Florida 32060.

## ARTICLE III PURPOSES AND POWERS

The exclusive purpose or purposes for which this corporation is organized are limited to providing CHARITY, ECONOMIC EDUCATION and GENERAL WELFARE as set forth in section 501(c)(3), to low income and economically challenged CITIZENS of the State of Florida.

#### ARTICLE IV ELECTION/APPOINTMENT of DIRECTORS/OFFICERS

The initial Directors/Officers of this corporation shall be named/appointed by the Incorporator. There after Directors/Officers will be elected by the members.

## ARTICLE V DIRECTORS/OFFICERS

The initial Directors/Officers of this corporation shall be as follows:

NAME	ADDRESS	TITLE
Darryl E. Badgerow	12623 State Road 51 Live Oak, Florida 32060	Director/President
Elaine C. Badgerow	12623 State Road 51 Live Oak, Florida 32060	Director/Secretary
Mary E. Badgerow	12623 State Road 51 Live Oak, Florida 32060	Director/Treasurer
David E. Badgerow	12623 State Road 51 Live Oak, Florida 32060	V.P. Operations
	ADTICLE M	

#### ARTICLE VI REGISTERED AGENT

In compliance with Chapter 617.0202, Florida Statute, (Not for Profit)

Citizens Economic Development Corporation, to organize or qualify under
the laws of Florida, with its principal place of business at 12623 State Road

51, Live Oak, Florida 32060, has named DARRYL E. BADGEROW, whose physical address is 12623 State Road 51, Live Oak, Florida 32060, and whose mailing address is 12623 State Road 51, Live Oak, Florida 32060, as its REGISTERED AGENT to accept service of process within Florida.

## ARTICLE VII INCORPORATOR

The name and address of the incorporator of this corporation is:

NAME

**ADDRESS** 

Darryl E. Badgerow

12623 State Road 51 Live Oak, Florida 32060

#### ARTICLE VIII EARNINGS and ASSETS

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III hereof. Permanent dedication of assets shall be in furtherance of the purposes set forth in Article III hereof.

No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation.

#### ARTICLE IX DISSOLUTION OF THE CORPORATION

In the event of dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue code. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

#### ARTICLE X EXISTENCE AND EFFECTIVE DATE

This corporation shall exist perpetually, and the commencement of

corporate existence shall be the Eighteenth (18th) Day Of October, 2009.

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.