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FILING INC
1. Premier of Pasco Commercial Association, INC (CORPORATE NAME AND DOCUMENT #)
2. (CORPORATE NAME AND DOCUMENT #)
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SPECIAL INSTRUCTIONS:

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## ARTICLES OF INCORPORATION

## PREMIER OF PASCO COMMERCIAL ASSOCIATION, INC.

We, the undersigned, with other persons being desirous of forming a corporation not for profit, under the provisions of Chapter 617 of the Florida Statutes, do agree to the following:

## ARTICLE I. NAME AND ADDRESS

The name of this corporation is PREMIER OF PASCO COMMERCIAL ASSOCIATION, Inc. and its mailing address is 8020 Old County Road 54, New Port Richey, Florida 32653.

## ARTICLE II. **PURPOSES**

Section 1. This corporation is organized exclusively for charitable, religious, educational and scientific purposes including for such purposes, the making and distribution to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future Federal Tax Code.

Section 2. The Corporation has been created and established for the object and purposes of, and shall have exclusive jurisdiction (subject to all governmental agencies with jurisdiction over the same) over and the sole responsibility for: (a) the ownership, administration, management, regulation, care, maintenance, repair, restoration, replacement, preservation and protection of the Common Property, and the master surface water management system and its appurtenant easement and facilities; (b) the establishment, levy, imposition, enforcement and collection of all Assessments for which provision is made in the Declaration; (c) the payment of all Common Expenses and other expenses of the Developer as are set forth in the Declaration; and (d) the promotion and advancement of the health, safety and general welfare of the members of the Corporation.

Section 3. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to, its members, trustees, officers or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payment and distributions in furtherance of the purpose set forth in the purpose clause hereof. The corporation shall not be used for the carrying on the propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any further future federal tax code, or (b) by an organization, contributions to which are deducted under Section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

**Section 4**. The corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

**Section 5**. The corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

**Section 6.** The corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

**Section 7.** The corporation shall not make any investments in such manner as to subject it to tax under Section 4944 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

**Section 8.** The corporation shall not make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent federal tax laws.

**Section 9.** Notwithstanding any other provision of these Articles of Incorporation, the corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from taxation under Section 501(c)(3) of the Internal Revenue Code and Regulations issued pursuant thereto as they now exist or as they may hereafter be amended, or by an organization, contributions to which are deductible under Section 170(d)(2) of the Internal Revenue Code and said Regulations as they now exist or as they may hereafter be amended.

**Section 10**. Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provisions for the payment of all of the liabilities of the corporation, distribute assets of the corporation exclusively to one or more exempt organizations with purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government or to a state or local government for a public purpose. Any such assets not disposed of shall be disposed of by the circuit court of the county in which the principal offices of the corporation is then located exclusively for such purposes or to such organization, or organizations, as said court shall determined, which are organized and operated exclusively for such purposes.

# ARTICLE III. TERM OF EXISTENCE

This corporation is to exist perpetually.

### ARTICLE IV. MEMBERS

The corporation shall have Members. The membership of this corporation shall constitute all persons hereinafter named as Subscribers, as Directors, and such other persons who, from time to time hereafter.

## ARTICLE V. BOARD OF DIRECTORS

**Section 1**. The business affairs of this corporation shall be managed by the Board of Directors.

**Section 2**. This corporation shall have three (3) members of the Board initially. The number of Directors may be changed from time to time as provided by the Bylaws, but their number may never be less than three (3).

**Section 3**. Only persons who are Members of the corporation shall be eligible to serve on the Board of Directors.

**Section 4**. The names and addresses of the initial Board of Directors who are to serve as Directors until the first meeting of the membership is as follows:

Name	Address
C. John Brasher	8020 Old County Road 54 New Port Richey, FL 34653
Jeffrey Vasta, M.D.	1306 Seven Springs Boulevard New Port Richey, FL 34655
D. Dewey Mitchell	8020 Old County Road 54 New Port Richey, FL 34653

**Section 5**. Members of the Board of Directors shall be elected and hold office as provided in the Bylaws.

## ARTICLE VI.

**Section 1**. The officers of the corporation shall be a President, Vice President, a Secretary, a Treasurer, and such number of additional Vice Presidents or other officers as may be provided in the Bylaws.

**Section 2.** The names of the persons who are to serve as officers of the corporation until the first meeting of the Board of Directors are:

Name	Office
C. John Brasher	President
Philip L. Allman	Secretary/Treasurer

**Section 3**. The officers shall be elected at the annual meeting of the Board of Directors or as provided in the Bylaws.

**Section 4.** The officers shall have such duties, responsibilities and powers as provided by the Bylaws.

# ARTICLE VII. BYLAWS

The membership shall adopt Bylaws for the corporation at the first meeting of the membership of the corporation after the approval of these Articles of Incorporation by the Secretary of State. Additional Bylaws or alterations or rescission of the first Bylaws shall be enacted by the Members or Directors.

# ARTICLE VIII. CONDUCT OF AFFAIRS

The conduct of the affairs of the corporation shall be limited by the various provisions of the Bylaws including but not limited to the following matters: provisions establishing classes of membership and limiting voting rights to one or more of such classes; and provisions creating, dividing, limiting and regulating the powers of the corporation, the Directors and the Members.

# ARTICLE IX. INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this corporation is Bank of America Tower, One Progress Plaza, Suite 1210, St. Petersburg, Florida 33701, and the name of the initial registered agent of this corporation located at that address is JAMES N. POWELL.

### ARTICLE X. SUBSCRIBERS

The subscribers to these Articles of Incorporation are:

Name

Address

James N. Powell

Bank of America Tower One Progress Plaza, Suite 1210 St. Petersburg, FL 33701

# ARTICLE XI. AMENDMENT OF ARTICLES OF INCORPORATION

These Articles of Incorporation may be amended by the Members and the Directors. Such amendment shall be proposed and adopted by a vote of the Directors and Members of the corporation.

THESE ARTICLES are subscribed to by:

James N. Powel

STATE OF FLORIDA	
COUNTY OF PINELLAS	

The foregoing instrument was acknowledged before me this 315 day of December, 2007, by **James N. Powell**, who this personally known to me, or produced a valid Florida driver's license, or \_\_\_\_\_\_ as identification.

My Commission Expires:

LINDA C. JOHNSON

MY COMMISSION # DD 252383

EXPIRES: January 21, 2008
Bonded Thru Notary Public Underwriters

## ACCEPTANCE

I hereby accept to act as Initial Registered Agent for **PREMIER OF PASCO COMMERCIAL ASSOCIATION, INC.**, as stated in these Articles of Incorporation.

James N. Powell

**Notary Public**