

NO7000009629

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COR AMND/RESTATE/CORRECT OR O/D RESIGN
FLASMINE LAKES II CONDOMINIUM ASSOCIATION, INC.

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**ARTICLES OF AMENDMENT
TO
ARTICLES OF INCORPORATION
OF
JASMINE LAKES II CONDOMINIUM ASSOCIATION, INC.**

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The undersigned does hereby certify as follows:

FIRST: JASMINE LAKES II CONDOMINIUM ASSOCIATION, INC., a Florida not-for-profit corporation, is hereby referred to as the "Association."

SECOND: The Articles of Incorporation of the Association were filed with the Secretary of State of Florida on October 1, 2007 under Document Number N07000009629.

THIRD: The Articles of Incorporation of the Association are Exhibit C to the Declaration of Condominium of Jasmine Lakes II, a Condominium, as recorded in Official Records Book 44672, at Page 1585, of the Public Records of Broward County, Florida ("Declaration") and are incorporated into the Declaration by reference.

FOURTH: Paragraph 28.6 of the Declaration provides that "Developer" (as defined in the Declaration and the Articles) may file any amendment which may be required by an "Institutional Mortgagee" (as defined in the Declaration).

FIFTH: The United States Department of Housing and Urban Development ("HUD") is an Institutional Mortgagee, as defined in the Declaration.

SIXTH: HUD has required that Developer make the following amendment to the Articles.

SEVENTH: Article X.D.1 of the Articles of Incorporation of the Association is amended to read as follows:

D. Purchaser Members are entitled to elect not less than a majority of the Board upon the happening of any of the following events, whichever shall first occur ~~(reciting the provisions of Sections 718.301(1)(a) through (e) of the Act;~~

1. Purchaser Members other than the Developer are entitled to elect not less than a majority of the Board upon the happening of the following:

(a) One hundred twenty (120) days after seventy-five percent (75%) of the "Total Condominium

Units" (as hereinafter defined) have been conveyed to purchasers;

(b) Seven (7) years after the first conveyance of a Condominium Unit to a purchaser;

(c) Three (3) years after fifty percent (50%) of the "Total Condominium Units" ~~(as hereinafter defined)~~ have been conveyed to purchasers;

(d) Three (3) months after ninety percent (90%) of the Total Condominium Units have been conveyed to purchasers;

(e) When all the Total Condominium Units have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business;

(f) When some of the Total Condominium Units have been conveyed to Purchaser Members and none of the others are being constructed or offered for sale by Developer in the ordinary course of business; or

(g) Seven (7) years after the recordation of the Declaration or, in the case of a condominium association which may ultimately operate more than one (1) condominium, seven (7) years after recordation of the declaration for the first condominium it operates, or in the case of a condominium association operating a phase condominium created pursuant to Section 718.403 of the Act, seven (7) years after recordation of the declaration creating the initial phase, whichever occurs first. Developer is entitled to elect at least one (1) member of the Board as long as Developer holds for sale in the ordinary course of business at least five percent (5%) in condominiums with fewer than five hundred (500) units, and two percent (2%) in condominiums with more than five hundred units of the units in a condominium operated by the Association. Following the time Developer relinquishes control of the Association, the Developer may exercise the right to vote any Developer-owned Condominium Units in the same manner as any other Condominium Unit Owner, except for purposes of reacquiring control of the Association or selecting a majority of the members of the Board.

(New text is in underlined type and deleted text is in ~~smack-through~~ type)

EIGHTH: The Articles of Amendment are hereby adopted as of the date set forth below. There are no members or members entitled to vote on the amendments. The amendments were adopted by the Board of Directors.

IN WITNESS WHEREOF, this Certificate of Amendment has been executed by the Developer, this 22 day of July, 2008.

WITNESSES:

JASMINE LAKES ACQUISITION, LLC, a
Florida limited liability company

By: LAVISH HOLDING CORP., a
Florida corporation, as Managing Member

Print Name: Dr. Evelyn

By: [Signature]
Name: ZVI LEVIT
Title: President

[Signature]
Print Name: Maria Matos

STATE OF FLORIDA)
COUNTY OF Sumter) SS:

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, the foregoing instrument was acknowledged before me by _____ as _____ of JASMINE LAKES ACQUISITION, LLC, a Florida limited liability company, freely and voluntarily under authority duly vested in him by said company. He is personally known to me or has produced _____ as identification.

WITNESS my hand and official seal in the County and State last aforesaid this 22 day of July, 2008.

[Signature]
Notary Public

Typed, printed or stamped name of Notary Public

My Commission Expires:



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