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SECRETARY OF STATE ALLAHASSEE, FLORIDA

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# **COVER LETTER**

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314

SUBJECT:	PBSC SAILING		
	(PROPOSED CORPORATE	E NAME – <u>MUST INCLUI</u>	<u>DE SUFFIX</u> )
Enclosed is an original a	and one(1) copy of the Article	es of Incorporation and a	check for:
\$70.00 Filing Fee	\$78.75 Filing Fee & Certificate of Status	▼\$78.75 Filing Fee & Certified Copy	S87.50 Filing Fee, Certified Copy & Certificate
		ADDITIONAL CO	PY REQUIRED
	l		
FROM:	Robyn Hart		_
	Name (Prin	ited or typed)	
	212 3rd Avenue North, Sui	te 570	
	Ad	dress	•
	Minneapolis, MN 5540	D1	_
	City, St	ate & Zip	<del>-</del>
	612-455-2290 ext. 205		_
	Daytime Tele	ephone number	

NOTE: Please provide the original and one copy of the articles.

# ARTICLES OF INCORPORATION

In Compliance with Chapter 617, F.S., (Not for Profit)

FILED

ARTICLE I NAME
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The name of the corporation shall be:

07 AUG -8 PM 3:59

PBSC SAILING 4 KIDS, INC.

SECRETARY OF STATE TALLAHASSEE, FLORIDA

# ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

4512 N. Flagler Dr. Suite 306 West Palm Beach, FL 33407

#### ARTICLE III PURPOSE

The purpose for which the corporation is organized is:

Please see attached

#### ARTICLE IV MANNER OF ELECTION

The manner in which the directors are elected or appointed:

As stated in the bylaws

#### ARTICLE V INITIAL DIRECTORS AND/OR OFFICERS

List name(s), address(es) and specific title(s):

Zist imme(o), addition(to) and specific ime(

Joseph Fields, President 4512 N. Flagler Dr. Suite 306

Liz Elliott, Secretary 4512 N. Flagler Dr. Suite 306

West Palm Beach, FL 33417 West Palm Beach, FL 33417

Sloan Davant, Treasurer

4512 N. Flagler Dr. Suite 306

West Palm Beach, FL 33417

# ARTICLE VI INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address (P.O. Box NOT acceptable) of the registered agent is:

Joseph Fields, Esq.

4512 N. Flagler Dr. Suite 306

West Palm Beach, FL 33417

#### ARTICLE VII <u>INCORPORATOR</u>

The <u>name and address</u> of the Incorporator is:

Robyn Hart

212 3rd Avenue North, Suite 570

Minneapolis, MN 55401

Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, am familiar with and accept the appointment as registered agent and agree to act in this capacity.

Signature/Registered Agent

Date

Signature/Incorporator

8/3/2007

Date

#### **ARTICLES OF INCORPORATION**

# OF PBSC Sailing 4 Kids, Inc.

# **ARTICLE III**

1) The purpose of the corporation is to promote the sport of sailing to children and to encourage the sport to others.

2) Said corporation is organized exclusively for charitable, educational, and scientific purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

### ARTICLE VIII

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Third hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

If reference to federal law in articles of incorporation imposes a limitation that is invalid in your state, you may wish to substitute the following for the last sentence of the preceding paragraph: "Notwithstanding any other provision of these articles, this corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the purposes of this corporation."

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.