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2007 JUN 26 AM 10:16
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

J. Shivers JUN 27 2007

TIMOTHY D. PADGETT, P.A.

A PROFESSIONAL ASSOCIATION
ATTORNEY AND COUNSELOR AT LAW

TIMOTHY D. PADGETT*

*CERTIFIED MEDIATOR
LICENSED TO PRACTICE IN FLORIDA AND
UNITED STATES DISTRICT COURT FOR
NORTHERN, MIDDLE, AND SOUTHERN
DISTRICTS OF FLORIDA

June 25, 2007

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Division of Corporations
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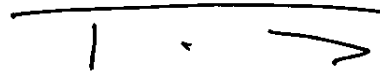
Re: 55 CENTRAL SQUARE VILLAS CONDOMINIUM ASSOCIATION, INC.

Dear Division of Corporations:

Enclosed is an original and one (1) copy of the Articles of Incorporation for the above-referenced corporation. Also enclosed is a check in the amount of \$70.00 representing the \$35.00 filing fee and the \$35.00 Registered Agent fee. Please return the filed documents to our office in the enclosed self-addressed, stamped envelope.

Your cooperation in this matter is greatly appreciated.

Sincerely,



Timothy D. Padgett *for*
Timothy D. Padgett, P.A.

TDP/tdp
Enclosures

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2007 JUN 26 AM 10:15
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION OF
55 CENTRAL SQUARE VILLAS CONDOMINIUM ASSOCIATION, INC..**

We, the undersigned natural persons competent to contract, acting as incorporators of a corporation not for profit under Chapter 617 of the Florida Statutes, adopt the following articles of incorporation.

Article I

Name

The name of this corporation is **55 CENTRAL SQUARE VILLAS CONDOMINIUM ASSOCIATION, INC.**

Article II

Purposes

The purposes and objects of the corporation are such as are authorized under Chapter 617 of the Florida Statutes and include providing for the maintenance, preservation, administration, and management of **55 CENTRAL SQUARE VILLAS, A CONDOMINIUM** under the Florida Condominium Act pursuant to a declaration of condominium executed on June 6, 2007, and recorded on June 14, 2007, in Walton County, Florida, under O.R. Book 2764, Page 2362, of the Public Records of Walton County, Florida.

The corporation is organized and operated solely for administrative and managerial purposes. It is not intended that the corporation show any net earnings, but no part of any net earnings that do occur shall inure to the benefit of any private member. If, in any taxable year, the net income of the corporation from all sources other than casualty insurance proceeds and other non-recurring items exceeds the sum of (1) total common expenses for which payment has been made or liability incurred within the taxable year, and (2) reasonable reserves for common expenses and other liabilities in the next succeeding taxable year, such excess shall be held by the corporation and used to reduce the amount of assessments that would otherwise be required in the following year. For such purposes, each unit owner will be credited with the portion of any excess that is proportionate to his or her interest in the common elements of the condominium.

Article III

Members

Each condominium unit shall have appurtenant to it a membership in the corporation, which membership shall be held by the person or entity, or in common by the persons or entities owning such unit, except that no person or entity holding title to a unit as security for performance of an obligation shall acquire the membership appurtenant to the unit by virtue of the title ownership. In no event may any membership be severed from the unit to which it is appurtenant.

Each membership in the corporation shall entitle the holder or holders of it to exercise that proportion of the total voting power of the corporation corresponding to the proportionate undivided interest in the common elements appurtenant to the unit to which the membership corresponds, as established in the declaration.

Article IV

Initial Office And Registered Agent

The street address of the initial office of the corporation is 50 Uptown Grayton Circle, Santa Rosa Beach, FL 32459.

The name and address of the initial registered agent of the corporation is: Timothy D. Padgett, Esquire, Timothy D. Padgett, P.A., 2810 Remington Green Circle, Tallahassee, FL 32308.

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TALLAHASSEE, FLORIDA

Article V

Incorporators

The names and residences of the incorporators of the corporation are as follows:

Name	Address
BAREFOOT INVESTMENTS, LLC	6420 Thomasville Road Tallahassee, FL 32312

Article VI

Directors

The number of persons constituting the first board of directors is one (1). The names and addresses of the director who is to serve until the first annual meeting of the members or until his successors are elected and qualified are:

Name	Address
TERRY OOTEN	6420 Thomasville Road Tallahassee, FL 32312

At the first annual meeting, the members shall elect from among the members of the corporation three (3) directors for a term of one year each; at each annual meeting after that the members shall elect from among the membership three (3) directors for a term of three years each.

Article VII

Officers

The affairs of the corporation are to be managed by a president, secretary, and treasurer who will be accountable to the board of administration. Officers will be elected annually in the manner set forth in the bylaws.

The names of the officer who is to serve until the first election of officers are as follows:

TERRY OOTEN	President, Secretary, Treasurer
-------------	---------------------------------

Article VIII

Bylaws

Bylaws regulating operation of the corporation will be adopted by the Board of Directors at an organizational meeting following the filing of these articles. The bylaws may be amended by the first board of directors until the first annual meeting of members. Thereafter, the bylaws shall be amended by the members in the manner set forth in the bylaws.

Article IX

Powers of Corporation

To promote the health, safety, and welfare of the residents of 55 CENTRAL SQUARE VILLAS, A CONDOMINIUM, the corporation may:

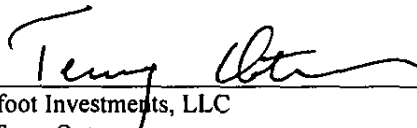
- (1) Exercise all of the powers and perform all of the duties of the association as set forth in the declaration of condominium and in the bylaws, as those documents may from time to time be amended.
- (2) Determine, levy, collect, and enforce payment by any lawful means of all assessments for common charges, and pay such common charges as the same become due.
- (3) Engage the services of a professional corporate management agent and delegate to the agent any of the powers or duties granted to the association of unit owners under the declaration or bylaws other than the power to engage or discharge the agent; the power to adopt, amend and repeal the provisions of it, or of the declaration, bylaws, or rules and regulations of the condominium;
- (4) Take and hold by lease, gift, purchase, devise or bequest any property, real or personal, including any unit in the condominium, borrow money and mortgage any property to finance the acquisition of it on the vote of 100% percent of members, and transfer, lease, and convey any such property.
- (5) Dedicate or otherwise transfer all or any portion of the common areas to any municipality, public agency, authority or utility on the approval of 100% percent of the members.
- (6) Have and exercise any and all rights, privileges and powers which may be held or exercised by corporations not for profit generally under Chapter 617 of the Florida Statutes, or by associations of unit owners under the Condominium Act.

Article X

Dissolution

This corporation may be dissolved at any time with the written consent of all the members to it. On dissolution, the assets of the corporation shall be dedicated to an appropriate municipality, public agency or authority to be used for purposes similar to those for which the corporation is organized. In the event such dedication is not accepted, such assets shall be conveyed or assigned to any nonprofit corporation, association, or other organization devoted to purposes similar to those for which this corporation is organized.

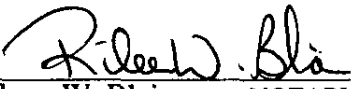
In witness, we, the undersigned, being the incorporators of this corporation, have, for the purpose of forming this nonprofit corporation under the laws of the State of Florida, executed these articles of incorporation on June 6, 2007.


Barefoot Investments, LLC
By: Terry Ooten
As its: Managing member

STATE OF FLORIDA
COUNTY OF LEON

The foregoing instrument was acknowledged before me by Terry Ooten as Managing Member of the incorporator, BAREFOOT INVESTMENTS, LLC, who ☒ is personally known to me ☐ produced the identification listed below, and is known to be the persons described in and who executed the foregoing instrument, and acknowledged to and before me that he executed said instrument for the purposes therein expressed.

WITNESS my hand and official seal, this 6th day of June, 2007.


Rileen W. Blair, NOTARY PUBLIC
My Commission Expires:



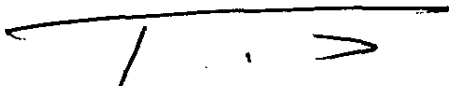
Rileen W. Blair
MY COMMISSION # DD223383 EXPIRES
June 16, 2007
BONDED THRU TROY FAIN INSURANCE, INC.

ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

STATE OF FLORIDA
OFFICE OF THE SECRETARY OF STATE

The undersigned, having been designated as Agent for the service of process with the State of Florida, upon
55 CENTRAL SQUARE VILLAS CONDOMINIUM ASSOCIATION, INC., a corporation, organized under the laws
of the State of Florida, does hereby accept the appointment as such agent for the above-named corporation.

IN WITNESS WHEREOF, the name of said registered agent is hereunto affixed at Tallahassee, Leon County,
Florida, this 12th day of June, 2007.


TIMOTHY D. PADGETT

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA