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ARTICLES OF INCORPORATION

OF

BANYAN TRAIL OF SARASOTA CONDOMINIUM ASSOCIATION, INC.

THE UNDERSIGNED INCORPORATOR, for the purpose of forming a corporation under the laws of the State of Florida, hereby adopts the following:

ARTICLE I. NAME AND LOCATION

The name of the corporation shall be BANYAN TRAIL OF SARASOTA CONDOMINIUM ASSOCIATION, INC. For convenience, the corporation shall be referred to in this instrument as the "Corporation," and its principal place of business shall be 4055 MacEachean Boulevard, Sarasota, FL 34233.

ARTICLE II. PURPOSE AND POWERS

<u>Section 1. Purpose.</u> The purpose for which the Corporation is organized is to provide an entity for the operation and governance of Banyan Trail of Sarasota, A Condominium (the "<u>Condominium</u>"), located upon lands in Sarasota County, Florida, said property being described in the duly recorded Declaration of Condominium applicable thereto ("<u>Declaration</u>").

The Corporation shall not be operated for profit and shall make no distribution of income to its members, directors, or officers.

<u>Section 2. Powers.</u> The Corporation shall have all of the common-law and statutory powers of a corporation not-for-profit which are not in conflict with the terms of these Articles.

The Corporation shall have all of the powers and duties contemplated in the Declaration and the Florida Condominium Act together with all of the powers and the duties reasonably necessary to operate the Condominium pursuant to the Declaration as it may be amended from time to time, and such other documents or agreements that may exist from time to time pertaining to the Condominium. The powers and duties, which the By-Laws may set forth in more detail, shall include, but shall not be limited to, the following specific powers and duties:

- (a) To make and collect Assessments against members as Unit Owners to defray the costs, expenses and losses of the Condominium, and to make such other Special Assessments against one or more Unit Owners as the Declaration shall provide, and to enforce such levy of Assessments through a lien and the foreclosure thereof or by other action pursuant to the Declaration.
- (b) To use the proceeds of the Assessments in the exercise of its powers and duties, and as provided in the Declaration.
 - (c) To maintain, repair, replace and operate the Condominium Property.
- (d) To purchase insurance and enter into contracts for services, utilities and other purposes as may be deemed appropriate.
 - (e) To reconstruct improvements after casualty and further improve the Condominium.
 - (f) To make and amend reasonable rules and regulations.
 - (g) To perform such functions as may be specified in the Declaration and the By-Laws.

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- (h) To enforce by legal means the provisions of the Florida Condominium Act, the Declaration, these Articles, the By-Laws of the Corporation and such rules and regulations as may be promulgated.
- (i) To employ personnel to perform the services required for proper operation of the Condominium.
 - (i) To lease, maintain, repair and replace the Cammon Elements.
- (k) To acquire or enter Into agreements acquiring leaseholds, memberships or other possessory or use interests in lands or facilities and to pay the rental, membership fees, operational, replacement and other expenses as Common Expenses.
- (I) To purchase a Unit or Units of the Condominium for any purpose and to hold, lease, mortgage or convey such Unit(s) on terms and conditions approved by the Board of Directors.
- (m) To exercise such other power and authority to do and perform every act and thing necessary and proper in the conduct of its business for the accomplishment of its purposes as set forth herein and as permitted by the applicable laws of the State of Florida.
- (n) To contract for the management and maintenance of the Condominium Property and to authorize a management agent to assist the Corporation in carrying out its powers and duties by performing such functions as the submission of proposals, collection of Assessments and other sums due from Unit Owners, preparation of records, enforcement of rules, and maintenance, repair and the replacement of the Common Elements with funds as shall be made available by the Corporation for such purposes. The Corporation and its officers shall, however, retain at all times the powers and duties granted by the Condominium Documents and the Condominium Act, including, but not limited to, the making of Assessments, promulgation of rules and execution of contracts on behalf of the Corporation.

ARTICLE III. DEVELOPER

21 CENTURY SAVANNAH, LLC, a Florida limited liability company, shall make and declare or has made and declared a certain Declaration submitting to condominium ownership certain property described therein under the terms, covenants, and conditions expressed more fully therein; the Condominium is to be known as BANYAN TRAIL OF SARASOTA, A CONDOMINIUM.

ARTICLE IV. TERM

The term for which this Corporation shall exist shall be perpetual.

ARTICLE V. INCORPORATOR

The name and street address of the incorporator of this Corporation is as follows:

Robert S. Freedman
Carlton Fields, P.A.
Corporate Center Three at International Plaza
4221 West Boy Scout Boulevard, Suite 1000
Tampa, Florida 33607

ARTICLE VI. OFFICERS

The officers of the Corporation shall be a President, Vice President, Secretary and Treasurer and such other officers as the Board of Directors may from time to time determine. Except as may be otherwise provided in the By-Laws, the officers of this Corporation shall be elected for a term of one (1) year, and until a successor shall be elected and qualified, by the Board of Directors at their annual meeting and in accordance with the provisions provided therefor in the By-Laws of the Corporation. Until transfer of the control of the Corporation to the Unit Owners other than the Developer has been accomplished, the officers need not be directors or members.

The names and addresses of the persons who shall serve as the first officers are:

Title	Name	Address
President	David Friedman	34975 Twelve Mile Road, Suite 200, Farmington Hills, MI 48334
Vice President	Walter Cohen	23800 W. Ten Mile Road, Suite 220, Southfield, MI 48033
Secretary/ Treasurer	Stephen J. Carson	31275 Northwestern Highway, Suite 225, Farmington Hills, MI 48334

ARTICLE VII. DIRECTORS

The affairs of the Corporation shall be managed by a Board of Directors composed of not less than three (3) directors. Until control of the Corporation is transferred to Unit Owners other than the Developer, the Developer shall be entitled to designate non-member directors to the extent permitted by the Florida Condominium Act. Except for non-member directors appointed by the Developer, all directors shall be elected at the annual membership meeting of the Association.

The first Board of Directors shall be comprised of three (3) persons who shall serve until their respective successors are elected (or designated) and qualified. The names and addresses of the members or the Board of Directors who shall serve as the first Directors are:

Name	Address	
David Friedman	34975 Twelve Mile Road, Suite 200, Farmington Hills, MI 48334	
Walter Cohen	23800 W. Ten Mile Road, Suite 220, Southfield, MI 48033	
Stephen J. Carson	31275 Northwestern Highway, Suite 225, Farmington Hills, MI 48334	

Notwithstanding anything in these Articles of Incorporation, or the By-Laws to the contrary, the Developer shall be entitled to elect or designate from time to time all or a part of the directors that will manage the affairs of the Corporation until such time as the Developer is no longer entitled to elect or designate directors or a director pursuant to the Condominium Act in effect on the date of the creation of the Corporation. The Developer shall be entitled to elect or designate all of the directors of the Corporation

as long as members other than the Developer own less than 15% of the Units that will be operated ultimately by the Corporation. Unit Owners other than the Developer, at such time as such Unit Owners own 15% or more of the Units in the Condominium, are entitled to elect not less than one-third of the members of the Board of Directors. Unit Owners other than the Developer are entitled to elect not less than a majority of the members of the Board of Directors (a) 3 years after 50% of the Units in the Condominium have been conveyed to purchasers; (b) 3 months after 90% of the Units in the Condominium have been conveyed to purchasers; (c) when all the Units that will be operated ultimately by the Corporation have been completed, some of them have been conveyed to purchasers, and none of the others are being offered for sale by the Developer in the ordinary course of business; (d) when some of the Units have been conveyed to purchasers are dinone of the others are being constructed or offered for sale by the Developer in the ordinary course of business; or (e) 7 years after recordation of the Declaration. After such time that the members other than the Developer are entitled to elect not less than a majority of the members of the Board of Directors, the Developer shall be entitled to elect at least one member of the Board of Directors (unless such right is waived in writing by the Developer in its discretion) as long as the Developer holds for sale in the ordinary course of business at least 5% of the Units.

ARTICLE VIII, BY-LAWS

The Initial By-Laws of the Corporation shall be attached as an exhibit to the Declaration and shall, be adopted by the first Board of Directors.

ARTICLE IX. MEMBERS

Membership in the Corporation shall automatically consist of and be limited to all of the record Cwners of Units in the Condominium. Transfer of Unit ownership, either voluntary or by operation of law, shall terminate membership in the Corporation and said membership is to become vested in the transferee. If Unit ownership is vested in more than one person then all of the persons so awning said Unit shall be members eligible to hold office, attend meetings, etc., but the Owner(s) of each Unit shall only be entitled to one (1) vote as a member of the Corporation. The manner of designating voting members and exercising voting rights shall be determined by the By-Laws.

ARTICLE X. AMENDMENTS

Amendments to these Articles of Incorporation shall be made in the following manner;

- (a) The Board of Directors shall adopt a resolution setting forth the proposed amendment and, if there are members of the Corporation, the Board shall direct that it be submitted to a vote at a meeting of the members, which may be either the annual or a special meeting. If there are no members of the Corporation, the amendment shall be adopted by a vote of the majority of directors and the provisions for adoption by members shall not apply.
- (b) Written notice setting forth the proposed amendment or a summary of the changes to be effected thereby shall be given to each member of record entitled to vote thereon within the time and ir the manner provided herein for the giving of notice of meetings of members. If the meeting is an annual meeting, the proposed amendment or such summary may be included in the notice of such annual meeting.
- (c) At such meeting, a vote of the members entitled to vote thereon shall be taken on the proposed amendment. The proposed amendment shall be adopted upon receiving the affirmative vote of a majority of the votes of all members of the Corporation entitled to vote thereon.

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No amendment to these Articles of Incorporation shall be made which affects any of the rights and privileges provided to the Developer in the Condominium Documents without the written consent of the Developer.

ARTICLE XI. PRINCIPAL PLACE OF BUSINESS

The principal place of business of the Corporation shall be 4055 MacEachean Boulevard, Scrasota, FL 34233, or at such other place or places as may be designated from time to time.

ARTICLE XII. REGISTERED OFFICE AND AGENT

The street address of the initial registered affice of the corporation and the name of the initial registered agent at that address are:

Stephen J. Carson 4055 MacEachean Boulevard Sarasoto, FL 34233

ARTICLE XIII. INDEMNIFICATION

The Corporation shall indemnify every director and every officer, his heirs, executors and administrators, against all loss, cost and expense reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a director or officer of the Corporation, including reasonable counsel fees, except as to matters wherein he shall be finally adjudged in such action, suit or proceedings to be liable for or guilty of gross negligence or willful musconduct. The foregoing rights shall be in addition to and not exclusive of all other rights to which such director or officer may be entitled.

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ROBERT S. FREEDMAN, Incorporator

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this day of Moyet., 2007, by ROBERT S. FREEDMAN, being known to me to be the person who executed the foregoing Articles of Incorporation of BANYAN TRAIL OF SARASOTA CONDOMINIUM ASSOCIATION, INC. He is personally known to me.

Name

My Commission Expires:

(#FFIX NOTARY SEAL)

MARGARET R. KEENAN
Notary Public - State of Florids
Notary Public - State of Florids
Say Commission Expires Dec 17, 2009
Commission # DO463800
Bonded By National Notary Assn.

(Signature)

(Legibly Printed)

Notary Public, State of Florida

(Commission Number, if on

ACCEPTANCE OF DESIGNATION OF REGISTERED AGENT

The undersigned, having been named as the Registered Agent for BANYAN TRAIL OF SARASOTA CONDOMINIUM ASSOCIATION, INC., hereby accepts the appointment as Registered Agent and agrees to act in such capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his duties and is familiar with and accepts the obligations of his position as registered agent.

Stephen J. Carson