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LAW OFFICE OF

R. WILLIAM FUTCH

610 SE 17TH STREET
OCALA, FLORIDA 34471
(352) 732-8080
FAX: (352) 732-8023
E-MAIL: rwfutchpa@aol.com

PLEASE REPLY TO: POST OFFICE BOX 4885 OCALA, FLORIDA 34478

January 16, 2007

VIA PRIORITY MAIL

Secretary of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314-6327

Re: T & R CONDOMINIUMS PROPERTY OWNERS' ASSOCIATION,

INC.

Dear Sir/Madam:

Enclosed for filing are an original and one copy of the Articles of Incorporation of T & R Condominiums Property Owners' Association, Inc. Also enclosed is our check in the sum of \$70.00, representing \$35.00 for the filing fee and \$35.00 for the registered agent fee.

Please return a conformed copy of the Articles of Incorporation to me in the envelope provided.

Thank you for your cooperation. If you have any questions, please contact me.

Very Truly Yours,

R. WILLIAM FUTCH

RWF/kad

Enc. (check # 4948)

ARTICLES OF INCORPORATION

OF

T & R CONDOMINIUMS PROPERTY OWNERS' ASSOCIATION, INC.

In compliance with the requirements of the laws of the State of Florida, the undersigned hereb associate themselves together for the purpose of forming a corporation not for profit under Chapter 617, Florida Statutes, 1991, as amended, and do hereby certify:

ARTICLE I. Name and Address

The name of the Corporation is T & R Condominiums Property Owners' Association, Inc., hereinafter called the "Association" whose street address is 1920 S.W. 20th Place, Ocala, Florida 34474 and whose mailing address is the same.

ARTICLE II. Registered Agent

The name of the Registered Agent is R. William Futch and the Registered Office is 610 S.E. 17th Street, Ocala, Florida 34471.

ARTICLE III. **Definitions**

All definitions in the Declaration of Covenants and Restrictions for T & R Condominiums (The "Declaration") to which a copy of the Articles are attached as Exhibit "A", are incorporated herein by reference and made a part hereof.

ARTICLE IV. Purpose and Definitions

Section 1. Purpose. The primary purpose of this Association is to create an entity to provide a forum for discussion and communication among the Owners of property in Lots 1 and 2 of Cala Hills Business Center and to facilitate and assure the maintenance and operation of the property as may be subjected to the terms of the Declaration, including but not limited to Common Areas, roadways, and drainage facilities.

Section 2. Nonprofit Character of Association. The Association does not contemplate pecuniary gain or profit, direct or indirect, to its Members. The Association shall make no distributions of income to its Members, Directors or Officers.

ARTICLE V.

Powers |

The Association shall have all the powers and duties reasonably necessary to operate and maintain the Association including the following:

- (a) To exercise all the powers and privileges and to perform all of the duties and obligations of the Association as set forth in the Declaration as recorded in the Public Records of Marion County, Florida, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length.
- (b) To promulgate or enforce rules, regulations, bylaws, covenants, restrictions, or agreements to effectuate all of the purposes for which the Association is organized.
- (c) To have and to exercise any and all powers, rights and privileges which a non-profit corporation organized under the laws of the State of Florida may now or hereafter have or exercise.
- (d) To establish, collect, and disburse Assessments to be used for the maintenance and upkeep of the Common Areas, roadways, and the storm water and surface water drainage facilities located within T & R Condominiums.
- (e) To manage, operate, maintain, repair and improve the Common Areas and any storm water or surface water management facility areas located within Cala Hills Business Center or any property owned by another third party for which the Association by rule, regulation, Declaration or contract has a right or duty to provide such services.
- (f) To enforce covenants, conditions or restrictions affecting the Property to the extent the Association may be authorized to do so under any Declaration or the Bylaws.
- (g) To enter into, make, perform or enforce contracts of every kind and description; and to all other acts necessary, appropriate or advisable in carrying out any purpose of the Association with or in association with any corporation or other entity or agency, public or private.
- (h) To operate, maintain, and manage the surface water or storm water management systems located in Lots 1 and 2 of Cala Hills Business Center in a manner consistent with the requirements of the St. John Water Management District's rules or regulations, and to assist in the enforcement of the restrictions and covenants of the Declarations which related to the Surface Water and Storm Water Management System.

(i) To levy and collect adequate Assessments against members of the Association for the cost of maintenance and operation of the surface water or storm water management systems located within Lots 1 and 2 of Cala Hills Business Center.

ARTICLE VI. Membership

Every Owner of a Unit as defined in the Declaration shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Unit. All members agree to be bound by the terms and provisions of these Articles of Incorporation and such Bylaws and operating procedures as may be promulgated by the Association from time to time.

ARTICLE VII. <u>Voting Rights</u>

The voting rights in the Association shall be as follows:

- (a) The Declarant (as defined in the Declarations), so long as the Declarant owns any Units within the Property, and subject to paragraph (c) below, shall be entitled to one (1) vote for each square foot of each Unit owned.
- (b) All other Owners of a Unit shall be entitled to one (1) vote for each square foot of each Unit owned. When one or more persons holds an interest in any Unit, all such persons shall be members of the Association, but in no event shall more than one vote be cast with respect to any single Unit. In the event all of the Owners of a Unit cannot agree on any vote, no vote shall be cast for such Unit; provided, however, that the Association may conclusively rely on the vote cast by any of the Owners of a Unit as being authorized by all such Owners unless the Association has been notified in writing to the contrary by one or more such Owners.

ARTICLE VIII. Board of Directors

The affairs of the Association shall be managed by a Board of Directors consisting of not less than three or more than nine persons who need not be members of the Association. The first Board shall consist of two Directors. Thereafter, the number of Directors may be increased to a maximum of nine by a majority vote of the Board of Directors.

The first election of Directors shall be held within sixty (60) days after the effective date, at a meeting of the members called for that purpose. Two Directors shall be elected at this first election, for a term of one year. Said Board shall also determine the term for each new directorship so created. At each annual meeting thereafter a number of Directors equal to that of those whose terms have expired shall be elected for the new one year term. At the expiration of any term, any Director may be re-elected for an additional consecutive term. The Directors shall be elected by the vote of a majority of the Members entitled to vote thereon at a meeting at which a majority of the Members entitled to vote are present.

The Directors named in these Articles shall serve until the first election of Directors, and any vacancies in their number occurring before the first election shall be filled by the remaining Directors. The names and addresses of the members of the first Board of Directors who shall hold office until their successors are elected and have qualified, or until removed, are as follows:

<u>Name</u>	<u>Address</u>
Tina Chandra	1920 S.W. 20 th Place Ocala, FL 34474
Ravi Chandra	1920 S.W. 20 th Place Ocala, FL 34474

ARTICLE IX. Assessments

The Directors are required to establish a proposed Common Assessment and Landscape Assessment to be levied against each Unit sufficient to maintain, extend or improve, and for the express purpose of maintaining, extending, or improving the Common Areas, and landscaping located upon the Units, any other areas which are maintained or partially maintained by the Association, or any surface water or storm water management systems located within the Property. Notice of the proposed Common Assessment for the next ensuing year shall be provided by the Association to all members not less than fourteen (14) days nor more than sixty (60) days prior to an annual meeting of the members, which notice shall include the time and place for the proposed annual meeting [which shall be in Marion County, Florida]. At the annual meeting of the membership a proposed Common Assessment (or any new Common Assessment provided that its total amount is not greater than the original proposed Common Assessment included in the notice to the members) may be adopted by the affirmative vote of the Owners of not less than fifty-one

percent (51%) of the Units within the Property. The Assessment so established may be levied and collected annually, quarterly, or monthly, at the sole discretion of the Directors. If, after the first Common Assessment is adopted, a revised annual budget is not adopted at the annual meeting of the members at which a proposed Common Assessment is considered, the Common Assessment for the following year shall be the prior year's Common Assessment until such time as a revised annual budget is adopted.

The Directors may, in their complete and sole discretion, propose a Reconstruction Assessment against the Units for one time and/or extraordinary expenses associated with the maintenance, extension or improvement of the Common Areas of the Property. The Directors shall give each member notification of the proposed assessment, and the time and location for the meeting of the Directors and members for consideration of the assessment (which shall be in Marion County, Florida) not less than fourteen (14) or greater than sixty (60) days prior to the scheduled special meeting of the members. At the special meeting the assessment (or any revised assessment provided that the total amount is not greater than the proposed assessment sent with the notice of the meeting) may be adopted by an affirmative vote of the Owners of at least fifty-one percent (51%) of the Units within the Property.

The Directors shall establish a separate interest bearing account for the deposit of all funds collected pursuant to this Article, and shall not place any other funds, regardless of source, in said account. All funds so deposited shall be disbursed only for improvements to, and extensions or maintenance of, the Common Areas, roadways, and drainage retention areas within Lots 1 and 2 of Cala Hills Business Center. The Directors shall keep separate records of all assessments made and collected pursuant to this Article, and all the monies deposited into, and disbursed from the account referred to above, and shall make said records available, at reasonable hours and in a reasonable manner, to any Member of the Association requesting access to same.

The assessments collected by the Association in accordance with the provisions of this Article shall also be used, to the extent required, for the maintenance and repair of the surface water or storm water management systems, including but not limited to work within retention areas, drainage structures and drainage easements.

ARTICLE X. Dissolution

In the event of the dissolution of the Association, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that acceptance of such dedication is refused, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust, or other organization to be used for such similar purposes.

Notwithstanding any other provisions contained within this Article, the Association may be dissolved only as provided in the Declaration, the Bylaws of the Association, and the laws of the State of Florida. In the event of the termination, dissolution or final liquidation of the Association, the responsibility for the operation and maintenance of the surface water or storm water management systems located within Lots 1 and 2 of Cala Hills Business Center must be transferred to and accepted by an entity which would comply with the provisions of Section 40C-42.027, Florida Administrative Code (as amended), and must be approved by the St. Johns Water Management District prior to such termination, dissolution or liquidation.

ARTICLE XI. <u>Duration</u>

The corporation shall exist perpetually.

ARTICLE XII. <u>Amendments</u>

Amendments to the Articles of Incorporation shall be proposed and adopted in the following manner:

- Section 1. Notice of Amendment. Notice of the subject matter of a proposed amendment shall be included in the written notice of any meeting at which a proposed amendment is considered.
- Section 2. <u>Adoption of Resolution</u>. A resolution for the adoption of a proposed amendment may be proposed either by the Board of Directors or by twenty-five percent (25%) of the Members of the Association entitled to vote thereon.
- Section 3. Adoption of Amendment. Adoption of the amendment will require the affirmative vote of three-fourths of the vote entitled to be cast thereon.
- Section 4. Restrictions on Amendment. No amendment to these Articles of Incorporation affecting in any way the ownership, maintenance or operation of any surface water or storm water management system in Lots 1 and 2 of Cala Hills Business Center shall be effective without the written consent of the St. Johns Water Management System.

ARTICLE XIII. Subscribers

The names and street addresses of the subscribers and incorporators to these Articles of Incorporation is the same as listed in Article I hereof.

ARTICLE XIV. Officers

The Board of Directors shall elect the President, Secretary and Treasurer, and as many Vice Presidents, Assistant Secretaries and Assistant Treasurers as the Board of Directors shall from time to time determine.

The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

TINA CHANDRA,	President
RAVI CHANDRA	Vice President
TINA CHANDRASecre	etary/Treasurer

ARTICLE XV. <u>Bylaws</u>

The original Bylaws of the Association shall be adopted by a majority vote of the Directors. Thereafter, the Bylaws of the Association may be amended, altered or rescinded at a regular or special meeting of the Members by the majority vote of the Members otherwise entitled to vote thereon at a meeting at which a majority of the Members entitled to vote are present. Any amendments to Bylaws shall be binding on all members of the Association.

ARTICLE XVI. <u>Indemnification of Officers and Directors</u>

The Association shall and does hereby indemnify and hold harmless Declarant and every Director and ever officer, their heirs, executors and administrators, against all loss, cost and expenses reasonably incurred in connection with any action, suit or proceeding to which he may be made a part by reason of his being or having been a Director or Officer of the Association, including reasonable counsel fees, except as to matters wherein he shall be finally adjudged in such action, suit or proceeding to be liable for or guilty of gross negligence or willful misconduct. The foregoing rights shall be in addition to, and not exclusive of, all other rights to which such Director or Officer may be entitled.

ARTICLE XVII. <u>Transaction in Which Directors or Officers are Interested</u>

No contract or transaction between the Association and one or more of the Directors or Officers, or between the Association and any other corporation, partnership, association, or other organization including without limitation the Declarant or an affiliate of the Declarant, or a

corporation in which one or more of its Officers or Directors are Officers or Directors of this Association shall be invalid, void or voidable solely for this reason, or solely because the Officer or Director is present at, or participates in, meetings of the Board or committee thereof which authorized the contract or transaction, or solely because said Officers' or Directors' votes are counted for such purposes. No Director or Officer of the Association shall incur liability by reason of the fact that said Director or Officer may be interested in any such contract or transaction.

Interested Directors may be counted in determining the presence of a quorum at a meeting of the Board of Directors or of a committee which authorized the contract or transaction.

ARTICLE XVIII. Conflicts

Section 1. Conflicts. In the case of any conflict between these Articles of Incorporation and the Bylaws, these Articles shall control; and in the case of any conflict between the Declarations and these Articles of Incorporation, the Declarations shall control.

IN WITNESS WHEREOF, for the purpose of forming this Corporation under the laws of the State of Florida, we, the undersigned, constituting the subscribers and incorporators of this Association, have executed these Articles of Incorporation this 16 day of 2007.

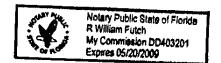
STATE OF FLORIDA **COUNTY OF MARION**

> The foregoing instrument was sworn to and subscribed before me this / day of many_, 2008, by TINA CHANDRA, who is personally known to me.

> > Notary Public, State of Florida Print Notary Name

My commission expires

Commission number _



ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT

Having been named as the registered agent for the above corporation for the purpose of accepting service of process at the registered office designated in the Articles of Incorporation, I accept such appointment and am familiar with and accept the obligations provided for in §607.325, Fla. Stat.

DATED this **b** day of

STATE OF FLORIDA) COUNTY OF MARION)

BEFORE ME, a notary public duly authorized to take acknowledgments in the state and county set forth above, personally appeared R. WILLIAM FUTCH, known to me and known by me to be the person who executed the foregoing and acknowledged to me that he executed the same freely and voluntarily.

WITNESS my hand and official seal this /D day of

otary Public, State of Florida

My Commission Expires: