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DEEB

A CONSTRUCTIVE FORCE FOR OVER 70 YEARS

December 15, 2006

Registration Section Division of Corporations Clifton Building 2661 Executive Center Cir. Tallahassee, FL 32301

SUBJECT: Articles of Incorporation

Arrow Estates Homeowner's Association, Inc.

Dear Madam/Sir:

Enclosed for filing are the Articles of Incorporation for Arrow Estates Homeowner's Association, Inc., original and one copy, along with check #1907 in the amount of \$78.75.

Please file and return the certified copy to:

Ms. Marjorie H. Sindelar Arrow Estates Homeowner's Association, Inc. 9020 Rancho Del Rio Drive, Suite 122 New Port Richey, FL 34655

Thanking you in advance for your cooperation.

Very truly yours,

TRI COUNTY DEVELOPMENT, INC.

Assistant to Alex R. Deeb

encl.

ARTICLES OF INCORPORATION OF

ARROW ESTATES HOMEOWNER'S ASSOCIATION, INC

A NOT FOR PROFIT FLORIDA CORPORATION

In compliance with the requirements of Florida Statutes 617, the undersigned, all of whom are residents of Pasco County, Florida, and all of whom are of full age, have this day voluntarily associated themselves together for the purpose of forming a corporation not for profit and do hereby certify:

ARTICLE I.

The name of the corporation is **Arrow Estates Homeowner's Association, Inc.**, hereinafter called the "Association". All homeowners, lot owners, parcel owners or unit owners shall be members of the Association in accordance with the By-Laws of the Association and the applicable Declaration of Covenants, Conditions, Restrictions, Easements and Assessments.

ARTICLE II.

The principal office of the Association is located at 9020 Rancho Del Rio Drive, Suite 125, New Port Richey, Florida 34655.

ARTICLE III.

Alex R. Deeb, whose address is 9020 Rancho Del Rio Drive, Suite 125, New Port Richey, Florida 34655, is hereby appointed the initial registered agent of this Association.

ARTICLE IV.

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is formed are to provide for maintenance, preservation and architectural control of the residence lots and Common Areas within that certain tract of property described on Exhibit "A" attached hereto and made a part hereof, and to promote the health, safety and welfare of the residents within the above described property and any additions thereto as may hereafter be brought within the jurisdiction of this Association for this purpose to:

(a) Exercise all of the powers and privileges and to perform all of the duties and obligations of the Association as set forth in that certain Declaration of Covenants, Conditions and Restrictions, hereinafter called the "Declaration", applicable to the property and recorded or to be recorded in the Public Records of Pasco County,

Florida, and as the same may be amended from time to time as therein provided, said Declaration being incorporated herein as if set forth at length;

- (b) Fix, levy, collect and enforce payment by any lawful means, all charges or assessments pursuant to the terms of the Declaration; to pay all expenses in connection therewith and all office and other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;
- (c) Acquire (by gift, purchase or otherwise), own, hold, improve, build upon, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;
- (d) Borrow money, and with the assent of two-thirds (2/3) of each class of members mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;
- (e) Dedicate, sell or transfer all or any part of the Common Areas to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument has been signed by two-thirds (2/3) of each class of members, agreeing to such dedication, sale or transfer;
- (f) Participate in mergers and consolidations with other non-profit corporations organized for the same purposes or annex additional residential property and Common Areas, provided that any such merger, consolidation or annexation shall have the assent of two-thirds (2/3) of each class of members;
- (g) Operate and maintain common property, specifically the surface water management system including any mitigation areas as permitted by the Southwest Florida Water Management District including all lakes, retention areas, culverts and related appurtenances;
- (h) Establish rules and regulations;
- (i) Contract for services;
- (i) Sue and be sued;
- (k) Have and to exercise any and all powers, rights and privileges which a corporation organized under the non-profit corporation law of the State of Florida by law may now or hereafter have or exercise.

ARTICLE V.

The affairs of this Association shall be managed by a Board of three (3) Directors who need not be members of the Association. The number of Directors may be changed by amendment of the By-Laws of the Association. The names and addresses of the persons who are to act in the capacity of Directors until the selection of their successors are:

Name: Alex R. De

Alex R. Deeb, Carol A. Beard and Steve E. Beard

Address:

9020 Rancho Del Rio Drive, Suite 125, New Port Richey, FL 34655

ARTICLE VI.

The affairs of this Association shall be administered by a President, Vice-President, Secretary and Treasurer, who need not be members of the Association. The following persons shall act in the capacity indicated until the selection of their successors in accordance with the By-Laws of the Association.

President:

Carol A. Beard

Vice President:

Alex R. Deeb

Secretary/Treasurer:

Steve E. Beard

ARTICLE VII.

The name and address of the subscriber to these Articles of Incorporation for the Association is:

Alex R. Deeb 9020 Rancho Del Rio Drive, Suite 125 New Port Richey, F 34655

ARTICLE VIII.

The By-Laws of the Association will be adopted by a two-thirds (2/3) majority of the Board of Directors, all homeowners, lot owners, property owners or unit owners to be members.

ARTICLE IX.

The Association may be dissolved with the assent given in writing and signed by not less than twothirds (2/3) of each class of members as set forth in the Declaration of Covenants, Conditions and Restrictions. Upon dissolution of the Association other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and asigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE X.

The corporation shall exist perpetually.

ARTICLE XI.

Amendment of these Articles shall require the assent of two thirds (2/3) of the entire membership.

Alex R. Deeb

I do hereby accept the duties of registered agent.

Alex R. Deeb

STATE OF FLORIDA COUNTY OF PASCO

I HEREBY CERTIFY that on this day, before me a notary public duly authorized in the State and County above named to take acknowledgments, personally appeared Alex R. Deeb, to me well known to be the person described in and who executed the foregoing Articles of Incorporation, and he acknowledged before me that he subscribed to these Articles of Incorporation.

// day of

Notary Public

