Electronic Articles of Incorporation For

N06000012444 FILED December 06, 2006 Sec. Of State Ipoole

GRAND CANAL OWNERS, INC.

The undersigned incorporator, for the purpose of forming a Florida not-forprofit corporation, hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is:

GRAND CANAL OWNERS, INC.

Article II

The principal place of business address:

40 SOUTH PALAFOX PLACE SUITE 500 PENSACOLA, FL. 32502

The mailing address of the corporation is:

40 SOUTH PALAFOX PLACE SUITE 500 PENSACOLA, FL. 32502

Article III

The specific purpose for which this corporation is organized is:

MAINTENANCE OF THE CANAL, OBTAINNING AND MAINTAINING ALL NECESSARY PERMITS AND THE PRESERVATION OF THE SEA WALL AND ARCHITECTURAL CONTROL OVER ANY WALKWAYS, BOAT LIFTS OR INDETATIONS CREATED FOR BOATS SLIPS LOCATED IN THE CANAL.

Article IV

The manner in which directors are elected or appointed is: VOTING

Article V

The name and Florida street address of the registered agent is:

CHARLES S LIBERIS 40 SOUTH PALAFOX PLACE SUITE 500 PENSACOLA, FL. 32502 I certify that I am familiar with and accept the responsibilities of registered agent.

Registered Agent Signature: CHARLES S. LIBERIS

Article VI

The name and address of the incorporator is:

CHARLES S. LIBERIS 40 SOUTH PALAFOX PLACE SUITE 500 PENSACOLA, FL 32502

Incorporator Signature: CHARLES S. LIBERIS

Article VII

The initial officer(s) and/or director(s) of the corporation is/are:

Title: P RICHARD ASHMAN 1407 FIRST STREET NEW ORLEANS, LA. 70130

Title: VP STEVE HERING 2625 MASTERS BLVD NAVARRE, FL. 32566

Title: S,T EDWARD WALDEN 7352 SPINNAKER COURT NAVARRE BEACH, FL. 32566 N06000012444 FILED December 06, 2006 Sec. Of State Ipoole