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FLORIDA PROFIT/NON PROFIT CORPORATION

THE OAKS AT TAAGA PLACE HOMEOWNERS' ASSOCIATION INC

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ARTICLES OF INCORPORATION

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THE OAKS AT TAAGA PLACE HOMEOWNERS' ASSOCIATION, INC. AHASSEE, FLORIDA (A Florida Not For Profit Corporation)

The undersigned, by these Articles, associate themselves for the purpose of forming a not for profit corporation under Chapter 617, Florida Statutes, and certify as follows:

- Article 1. Name. The name of the Corporation shall be The Oaks At Taaga Place Homeowners' Association, Inc. For convenience, the Corporation shall be referred to in this Instrument as the "Association."
- Article 2. Address. The address of the initial principal office of the Association and the initial mailing address of the Association is 931 Tangled Oaks Drive, Sarasota, Florida 34232.
- Article 3. <u>Definitions</u>. All capitalized terms used herein which are not defined shall have the same meaning as set forth in the Declaration of Restrictions of The Oaks At Tazga Place, recorded or to be recorded in the Official Records of Sarasota County, Florida, as amended from time to time (the "Declaration").

Article 4. Purposes. The purposes for which the Association is organized are:

- (a) to be and constitute the Association to which reference is made in the Declaration, to perform all obligations and duties of the Association, and to exercise all rights and powers of the Association, as specified therein, in the By-Laws of the Association, and as provided by law; and
- (b) to provide an entity for the furtherance of the interests of the owners of real property subject to the Declaration.
- Article 5. <u>Powers.</u> The powers of the Association shall include and be governed by the following provisions:
- A. The Association shall have all of the powers conferred upon a not for profit corporation under Florida statutory and common law and all of the powers necessary or desirable to perform the obligations and duties and to exercise the rights and powers set out in these Articles, the By-Laws or the Declaration, including, without limitation, the power:
- (i) to fix and to collect assessments and other charges to be levied against the Lots;
- (ii) to manage, control, operate, maintain, repair, and improve property subject to the Declaration or any other property for which the Association by rule, regulation, covenant, or contract has a right or duty to provide such services;

- (iii) to enforce covenants, conditions, or restrictions affecting any property to the extent the Association may be authorized to do so herein or under the Declaration or By-Laws;
- (iv) to engage in activities which will actively foster, promote, and advance the common interests of all owners of real property subject to the Declaration;
- (v) to buy or otherwise acquire, sell, or otherwise dispose of, mortgage, or otherwise encumber, exchange, lease, hold, use, operate, and otherwise deal in and with real, personal, and mixed property of all kinds and any right or interest therein for any purpose of the Association, subject to such limitations as may be set forth in the Declaration or By-Laws;
- (vi) to borrow money for any purpose, subject to such limitations as may be contained in the By-Laws;
- (vii) to enter into, make, perform, or enforce contracts of every kind and description, and to do all other acts necessary, appropriate, or advisable in carrying out any purpose of the Association, with or in association with any other association, corporation, or other entity or agency, public or private;
- (viii) to act as agent, trustee, or other representative of other corporations, firms, or individuals, and as such to advance the business or ownership interests in such corporations, firms, or individuals;
- (ix) to adopt, alter, and amend or repeal such By-Laws or other rules and regulations as may be necessary or desirable for the proper management of the affairs of the Association; provided, however, such By-Laws and rules and regulations may not be inconsistent with or contrary to any provisions of the Declaration or the Articles of Incorporation;
- stormwater management system (or contract for such services by and through a management company) as permitted by the Southwest Florida Water Management District ("SWFWMD"), including all lakes, inlets, ditches, swales, culverts, water control structures, retention and detention areas, ponds, floodplain compensation areas, wetlands and any associated buffer areas, wetland mitigation areas, and related appurtenances unless otherwise provided herein, the Declaration of the By-Laws. Alterations to the permitted system will require a permit from SWFWMD. Maintenance of the surface water or stormwater management system(s) shall mean the exercise of practices which allow the systems to provide drainage, water storage, conveyance or other surface water or stormwater management capabilities as permitted by the Southwest Florida Water Management District. Any repair or reconstruction of the surface water or stormwater management system shall be as permitted or, if modified, as approved by the Southwest Florida Water Management District;
- (xi) except as provided in the Declaration and By-Laws, to sue and be sued; and,

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(xii) to provide any and all supplemental municipal services to the real property subject to the Declaration as may be necessary or proper.

The foregoing enumeration of powers shall not limit or restrict in any manner the exercise of other rights and powers which may now or hereafter be permitted by law; the powers specified in each of the paragraphs of this Article 5 are independent powers, not to be restricted by reference to or inference from the terms of any other paragraph of this Article.

B. The Association shall make no distributions of income to its members, directors, or officers.

Article 6. Members.

- A. The Owners of each Lot, as such term is defined in the Declaration, shall be a member of the Association and shall be entitled to vote in accordance with the terms of the Declaration, except there shall be no vote for any Lot owned by the Association or a governmental agency. The manner of the exercising voting rights shall be as set forth in the Declaration and in the By-Laws of the Association.
- B. Change of membership in the Association shall be established by recording in the Official Records of Sarasota County, Florida, a deed or other instrument establishing record title to real property subject to the Declaration. Upon such recordation, the owner designated by such instrument shall become a member of the Association and the membership of the prior owner shall be terminated.
- C. The share of a member in the funds, liabilities and assets of the Association cannot be assigned, hypothecated, or transferred in any manner, except as an appurtenance of its Lot.
 - Article 7. Term. The Association shall be of perpetual duration.

Article 8. Directors.

- A. The affairs of the Association shall be conducted, managed, and controlled by a Board of Directors. The initial Board of Directors shall consist of three directors. The number of directors may be increased in accordance with the By-Laws, but at all times shall consist of not less than three directors.
- B. The names and addresses of the members of the initial Board of Directors, who shall hold office until their successors are elected and have qualified, or until removed, are as follows:

William Mullet 931 Tangled Oaks Drive Sarasota, FL 34232 Debbie Mullet 931 Tangled Oaks Drive Sarasota, FL 34232

Scott Mullet 931 Tangled Oaks Drive Sarasota, Fl 34232

- C. The method of election, removal, and filling of vacancies on the Board of Directors and the term of office of directors shall be as set forth in the By-Laws.
- D. The Board may delegate its operating authority to such corporations, individuals, and committees as it, in its discretion, may determine.
- Article 9. <u>By-Laws</u>. The By-Laws of the Association shall be adopted by the Board of Directors and may be altered, amended, or rescinded in the manner provided in the By-Laws.
- Article 10. Liability of Directors. To the fullest extent that the Florida Not For Profit Corporation Act, as it exists on the date hereof or as it may hereafter be amended, permits the limitation or elimination of the liability of directors, no director of the Association shall be personally liable to the Association or its members for monetary damages for breach of duty of care or other duty as a director. No amendment to or repeal of this Article shall apply to or have any effect on the liability or alleged liability of any director of the Association for or with respect to any acts or omissions of such director occurring prior to such amendment or repeal.
- Article 11. <u>Dissolution</u>. The Association may be dissolved only as provided in the Declaration, By-Laws and by the laws of the State of Florida. In the event of the dissolution of the Association, the control or right of access to the property within the Subdivision containing the surface water or stormwater management system shall be conveyed or dedicated to an appropriate governmental unit or public entity and, if not accepted by such governmental unit or public entity, shall be conveyed to a non-profit entity similar in form and purpose to the Association.
- Article 12. Amendments. Amendments to these Articles of Incorporation may be proposed and adopted as provided in Chapter 617, Florida Statutes; provided, no amendment shall be effective to impair or dilute any rights of members that are governed by such Declaration. Any proposed amendment must be approved by Owners representing 2/3 of the total Class "A" votes in the Association, and the consent of the Class "B" Member, if such exists.
- Article 13. <u>Incorporator</u>. The name of the incorporator of the Association is John M. Compton and such incorporator's address is 1819 Main Street, Suite 610, Sarasota, Florida 34236.
- Article 14. Registered Agent and Office. The initial registered office of the Association is 1819 Main Street, Suite 610, Sarasota, Florida 34236, and the initial registered

agent at such address is John M. Compton.

IN WITNESS WHEREOF, the undersigned incorporator has executed these Articles of Incorporation this 20 day of September 2006.

JOHN M. COMPTON, Incorporator

ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

Having been named as registered agent and to accept service of process at the place designated in the Articles, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

DATE: September 20, 2006.

JOHN M. COMPTON