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# FLORIDA PROFIT/NON PROFIT CORPORATION

Crayton Place Condominium Association, Inc.

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September 13, 2006

FLORIDA DEPARTMENT OF STATE

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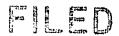
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# ARTICLES OF INCORPORATION OF CRAYTON PLACE CONDOMINIUM ASSOCIATION, INC.

06 SEP 12 AM 10: 31 SECRETARY OF STATE TALLAHASSEE, FLORIDA

Pursuant to the Florida Not for Profit Corporation Act, these Articles of Incorporation are created by William J. Dempsey, 821 5th Ave. S. - Ste. 201, Naples, FL 34102, as sole incorporator, for the purposes set forth below.

#### **ARTICLE I**

NAME: The name of the corporation, herein called the "Association", is Crayton Place Condominium Association, Inc., and its initial office is 3200 Bailey Lane, Naples, Florida 34108.

## ARTICLE II

<u>DEFINITIONS</u>: The definitions set forth in Section 4 of the Declaration of Condominium to which these Articles are a recorded exhibit shall apply to the same terms when used in these Articles.

#### **ARTICLE III**

PURPOSE AND POWERS: The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act for the operation of "Crayton Place, a Condominium" located in Naples, Collier County, Florida. The Association is organized and shall exist upon a non-stock basis as a Florida corporation not for profit. No earnings of the Association shall be distributed or inure to the private benefit of any member, Director or officer. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not for profit except as specifically limited or modified by these Articles, the Declaration of Condominium or Chapter 718, Florida Statutes, as it may hereafter be amended, including without limitation the following powers and duties:

- (A) To levy and collect assessments against the units to defray the costs, expenses and losses of the Condominium, and to use the proceeds of assessments in the exercise of its powers and duties.
- (B) To protect, maintain, repair, replace and operate the condominium property.
- (C) To insure the condominium property for the protection of the Association and its members,
- (D) To reconstruct improvements after casualty, and to further improve the property.
- (E) To make, amend and enforce reasonable rules and regulations governing the use of the common elements, and the operation of the Association.
- (F) To approve or disapprove the transfer of ownership, leasing and occupancy of units, if authorized to do so in the Declaration of Condominium.
- (G) To enforce the provisions of the Condominium Act, the condominium documents and any rules and regulations of the Association.
- (H) To contract for the management and maintenance of the condominium property, and to delegate any powers and duties of the Association in connection therewith, except such as are specifically required by law or by the Declaration of Condominium to be exercised by the Board of Directors or the members of the Association.

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- (I) To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the Condominium.
- (J) To make agreements, or acquire leaseholds, memberships, and other possessory, ownership or use interests in lands or facilities, if they are intended to provide enjoyment, recreation, or other use or benefit to the unit owners.
- (K) To borrow money if necessary to perform its other functions hereunder.

All funds and the title to all property acquired by the Association shall be held by it in trust, and used for the benefit of the members in accordance with the provisions of the condominium documents.

## ARTICLE IV

#### **MEMBERSHIP:**

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- (A) The members of the Association are all record owners of legal title to one or more units in the Condominium, as further provided in the Bylaws.
- (B) The share of each member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to his unit.
- (C) The owners of each unit, collectively, shall be entitled to one indivisible vote in Association matters, as further set forth in the Declaration of Condominium and the Bylaws.

The manner of exercising voting rights shall be as set forth in the Bylaws.

## ARTICLE V

**TERM:** The term of the Association shall be perpetual.

## ARTICLE VI

**BYLAWS:** The Bylaws of the Association may be altered, amended, or rescinded as provided therein.

#### ARTICLE VII

#### DIRECTORS AND OFFICERS:

- (A) The affairs of the Association will be administered by a Board of Directors consisting of the number of Directors determined by the Bylaws, but not less than three (3) Directors, and in the absence of such determination shall consist of three (3) Directors.
- (B) Directors shall be elected by the members in the manner determined by the Bylaws. Directors may be removed from office, and vacancies on the Board of Directors filled in the manner provided in the Bylaws, unless otherwise required by law.
- (C) The business of the Association shall be conducted by the officers designated in the Bylaws. The officers shall be elected each year by the Board of Directors, and they shall serve at the pleasure of the Board.

# ARTICLES OF INCORPORATION

#### ARTICLE VIII

## **AMENDMENTS:** Amendments to these Articles may be proposed and adopted in the following manner:

- (A) <u>Proposal</u>. Amendments to these Articles may be proposed by a majority of the Directors, or by written petition to the Board signed by the owners of at least two (2) units.
- (B) <u>Procedure</u>. If any amendment to these Articles is so proposed, the proposed amendment shall be submitted to a vote of the members not later than the next annual meeting for which proper notice can be given.
- (C) <u>Vote Required</u>. Except as otherwise required by law, a proposed amendment to these Articles of Incorporation shall be adopted if it is approved by at least a majority of the voting interests at any annual or special meeting called for that purpose, or if it is approved in writing by the owners of at least a majority of the voting interests without a meeting, provided that notice of the proposed amendment has been given or mailed to the members of the Association, and that the notice contains the text of the proposed amendment.
- (D) <u>Effective Date</u>. An amendment which is duly adopted shall become effective upon filing with the Florida Secretary of State, and subsequently recording a certified copy in the Public Records of Collier County, Florida, with the same formalities as are required for the recording of an amendment to the Bylaws.

#### ARTICLE IX

#### INITIAL DIRECTORS: The initial Officers and Directors of the Association shall be:

President and Director Nicholas Shepherd 3200 Bailey Lane Naples, Florida 34108 Vice President and Director Lisa Ficarra Shepherd 3200 Bailey Lane Naples, Florida 34108

Secretary, Treasurer and Director Mary Moss 3200 Bailey Lane Naples, Florida 34108

#### ARTICLE X

## **INITIAL REGISTERED AGENT:**

The initial registered office of the Association shall be:

Cheffy Passidomo Wilson & Johnson 821 Fifth Avenue South, Suite 201 Naples FL 34102

The initial registered agent at said address shall be William J. Dempsey.

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INDEMNIFICATION: To the fullest extent permitted by Florida law, the Association shall indemnify and hold harmless every Director and every officer of the Association against all expenses and liabilities, including attorney's fees, sotually and reasonably incurred by or imposed on him in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he may be made a party because of his being, or having been, a Director or officer of the Association. The foregoing right to indemnification shall not be available if a judgment or other final adjudication establishes that his actions or omissions to act were material to the cause adjudicated and involved:

- (A) Willful misconduct or a conscious disregard for the best interests of the Association, in a proceeding by or in the right of the Association to procure a judgment in its favor.
- (B) A violation of criminal law, unless the Director or officer had no reasonable cause to believe his action was unlawful or had reasonable cause to believe his action was lawful.
- (C) A transaction from which the Director or officer derived an improper personal benefit.
- (D) Recklessness, or an act or omission which was committed in bad faith or with malicious purpose or in a manner oxhibiting wanton and willful disregard for human rights, safety or property, in an action by or in the right of someone other than the Association or a member.
- (E) Wrongful conduct by Directors or officers appointed by the Developer, in a proceeding brought by or on behalf of the Association.

In the event of a settlement, the right to indemnification shall not apply unless a majority of the disinterested Directors approve the settlement as being in the best interest of the Association. The foregoing rights of indemnification shall be in addition to, and not exclusive of, all other rights to which a Director or officer may be entitled.

WHEREFORE the incorporator has caused these presents to be granuted this day of Sep Cor. 2006.

William J. Dempsey

#### ACCEPTANCE BY REGISTERED AGENT

Having been named to accept service of process for the above-named corporation, at the place designated in these Articles of incorporation, I hereby accept the appointment to act in this especity, and agree to comply with the provisions of the laws of the State of Florida, relative 19 Resping open state office.

William J. Dempsey
Cheffy Passidomo Wilson & Johnson
821 Fifth Avenue South, Suite 201
Naples, Florida 34102

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