

N06000008265

Florida Department of State
Division of Corporations
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To: Division of Corporations
Fax Number : (850) 617-6380

From: Account Name : THE ST. JOE COMPANY
Account Number : I20000000110
Phone : (904) 301-4480 **4459**
Fax Number : (904) 301-4680 **4659**

DISSOLUTION OR WITHDRAWAL

SABAL ISLAND PROPERTY OWNERS ASSOCIATION, INC.

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ARTICLES OF DISSOLUTION

Of

SABAL ISLAND PROPERTY OWNERS ASSOCIATION, INC.

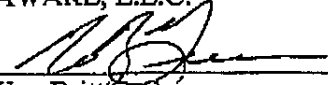
Pursuant to Section 617.1401, Florida Statutes, this Florida not for profit corporation submits the following Articles of Dissolution:

- FIRST:** The name of the corporation as currently filed with the Department of State is Sabal Island Property Owners Association, Inc.
- SECOND:** The document number of the corporation: N06000008265.
- THIRD:** The file date of the articles of incorporation: August 4, 2006
- FOURTH:** The corporation has not commenced to conduct its affairs.
- FIFTH:** No debts of the corporation remain unpaid.
- SIXTH:** The dissolution was authorized by the declarant of the corporation.

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DECLARANT:

**ST. JOE TIMBERLAND COMPANY OF
DELAWARE, L.L.C.**

By: 
Wm. Britton Greene
President & Chief Operating Officer