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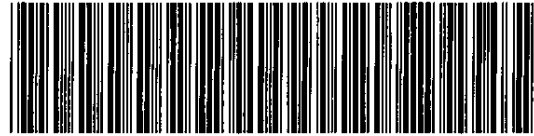
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COVER LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: The Daisy O. Young Scholarship Foundation, Inc.
(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

Enclosed is an original and one(1) copy of the Articles of Incorporation and a check for :

\$70.00
Filing Fee

\$78.75
Filing Fee &
Certificate of
Status

\$78.75
Filing Fee
& Certified Copy

\$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: ViElla Lindsey
Name (Printed or typed)

P. O. Box 180416
Address

Tallahassee, FL 32318
City, State & Zip

(850) 878- 7793
Daytime Telephone number

NOTE: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION
In Compliance with Chapter 617, F.S., (Not for Profit)

ARTICLE I - NAME

The name of the corporation shall be The Daisy O. Young Scholarship Foundation, Inc.

ARTICLE II – PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

The Daisy O. Young Scholarship Foundation, Inc.
Mrs. Lucy Pride, President
Post Office Box 180416
Tallahassee, Florida 32318

ARTICLE III – PURPOSE

The purpose of the Daisy O. Young Scholarship Foundation, Inc. is to award scholarships to assist deserving young people in obtaining a post-secondary education.

ARTICLE IV – MANNER OF ELECTION

The election of the Board of Directors shall be held annually as provided in the By-Laws. An officer may be reelected to successive terms.

ARTICLE V – INITIAL BOARD OF DIRECTORS AND/OR OFFICERS

President

Lucy H. Pride
3191 Connector Drive
Tallahassee, FL 32303

Vice-President

Roscoe L. Ellis
3017 Fairview Drive
Tallahassee, FL 32301-6903

Secretary

Gussie Bruce
2425 Bruce Lane
Tallahassee, Florida 32310

Treasurer

Marjorie Williams
1750 Hillgate Ct.
Tallahassee, FL 32305

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ARTICLE VI – INTITAL REGISTERED AGENT AND STREET ADDRESS

The registered agent is the President of The Daisy O. Young Scholarship Foundation:

Lucy H. Pride
3191 Connector Drive
Tallahassee, FL 32303

ARTICLE VIII – INCORPORATOR

The name and address of the Incorporator is:

ViElla B. Lindsey
Post Office Box 10726
Tallahassee, Florida 32302-2726

CORPORATE PURPOSES:

The purposes for which this corporation is formed are charitable, educational and religious and consist of the following:

1. To award scholarships to assist deserving young people in obtaining a post-secondary education by providing educational scholarships in support of their educational endeavors.
2. To do any and all lawful activities which may be necessary, useful, or desirable for the furtherance, accomplishment, fostering, or attaining of the foregoing purposes, either directly or indirectly, and either alone or in conjunction or cooperation with others, whether such others be persons or organizations of any kind or nature, such as corporations, firms, associations, trusts, institution, foundations, or governmental bureaus, departments or agencies.
3. All of the foregoing purposes shall be exercised exclusively for charitable, educational and religious purposes in such a manner that the Corporation will qualify as an exempt organization under section 501 (c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

501(c)(3) LIMITATIONS

1. **CORPORATE PURPOSES:** Notwithstanding any other provision of these7 articles, this organization shall not carry on any other activities not permitted to be carried on by an organization exempt from Federal and state income tax under section 501 (c)(3) of the Internal Revenue Code of 1986 or the corresponding provision of any future United States Internal Revenue law.

2. **EXCLUSIVITY:** The Corporation is organized exclusively for charitable, educational and religious purposes.

3. **NO PRIVATE INUREMENT:** The Corporation is not organized nor shall it be operated for the primary purpose of generating pecuniary gain or profit. The Corporation shall not distribute any gains, profits or dividends to the Directors, Officers, or Members thereof, or to any individual, except as reasonable compensation for services actually performed in carrying out the Corporation's charitable, educational and religious purposes. The property, assets, profits and net income of the Corporation are irrevocably dedicated to charitable, educational and religious purposes no part of which shall inure to the benefit of any individual.

4. **LOBBYING AND POLITICAL CAMPAIGNS:** No substantial part of the activities of the corporation shall consist of the carrying on of propaganda or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in, any political campaign on behalf of any candidate for public office.

5. **DISSOLUTION:** Upon winding up and dissolution of the Corporation, the assets of the Corporation remaining after payment of all debts and liabilities shall be distributed to an organization recognized as exempt under section 501(c)(3) of the Internal Revenue Code of 1986 to be used exclusively for charitable, educational or religious purposes. If the Corporation holds any assets in trust, such assets shall be disposed of in such a manner as may be directed by decree of the Circuit Court of the district in which the Corporation's principal office is located, upon petition thereof by the Attorney General or by any person concerned in the liquidation.

6. **"PRIVATE FOUNDATION" PROVISIONS:** In the event this Corporation is considered to be a "Private Foundation" by the U.S. Internal Revenue Service under provisions of the United States Code the following provisions apply:

a.) The Corporation will distribute its income for each tax year at a time and in a manner as not to become subject to the tax on undistributed income imposed by section 4942 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

b.) The Corporation will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

c.) The Corporation will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

d.) The Corporation will not make any investments in a manner as to subject it to tax under section 4944 of the Internal Revenue Code, or the corresponding section of any future federal tax code.

e.) The Corporation will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

INDEMNIFICATION

Any person (and the heirs, executors and administrators of such person) made or threatened to be made a party to any action, suit or proceeding by reason of the fact that he is or was a Director or Officer of the Corporation shall be indemnified by the Corporation against any and all liability and the reasonable expenses, including attorney's fees and disbursements, incurred by him (or by his heirs, executors or administrators) in connection with the defense or settlement of such action, suit or proceeding, or in connection with any appearance therein, except in relation to matters as to which it shall be adjudged in such action, suit or proceeding that such Director or Officer is liable for negligence or misconduct in the performance of his duties. Such right of indemnification shall not be deemed exclusive of any other rights to which such Director or Officer (or such heirs, executors or administrators) may be entitled apart from this Article.

EXECUTION

These Articles of Incorporation are hereby executed by the incorporator on this 6th day of July, 2006.

ViElla B. Lindsey
ViElla B. Lindsey, Incorporator

**STATE OF FLORIDA
COUNTY OF LEON**

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid to take acknowledgments, personally appeared ViElla B. Lindsey who is either personally known to me or who produced a valid Florida Driver's license, executed the foregoing instrument as incorporator (or the agent of the incorporator) and acknowledged before me that he or she executed the same.

WITNESS my hand and official seal in the County and State last aforesaid this 6th day of July, 2006.

Stephanie L. McHardy
NOTARY PUBLIC STATE OF FLORIDA
My Commission Expires:



Stephanie L. McHardy
MY COMMISSION # DD223937 EXPIRES
June 18, 2007
BONDED THRU TROY FAIR INSURANCE, INC.

**REGISTERED AGENT'S
ACCEPTANCE OF APPOINTMENT**

I hereby accept my appointment as registered agent for the Daisy O. Young Scholarship Foundation, Inc., a Florida not for Profit Corporation.

Lucy H. Fride
Lucy H. Fride, Registered Agent

July 7, 2006
Date

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