

NO6 000004865

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(Business Entity Name)

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700069909677

04/21/06--01061--016 **87.50

NOB-19096

FILED
NOTICE OF SALE
MAY 03 2006
06 MAY -3 PM 2:31

B. McKnight MAY 03 2006

COVER LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: Low Income Mortgage Services Inc.,
(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

Enclosed is an original and one(1) copy of the Articles of Incorporation and a check for :

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee &
Certificate of
Status

☐ \$78.75
Filing Fee
& Certified Copy

☒ \$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: Kwasi Malezi
Name (Printed or typed)

1025 NE 9th Ave #A2
Address

Fort Lauderdale FL 33304
City, State & Zip

954-625-5717
Daytime Telephone number

NOTE: Please provide the original and one copy of the articles.



FLORIDA DEPARTMENT OF STATE
Division of Corporations

April 24, 2006

KWASI MALEZI
1025 NE 9TH AVE #A2
FORT LAUDERDALE, FL 33304

SUBJECT: LOW INCOME MORTGAGE SERVICES INC.
Ref. Number: W06000019096

We have received your document for LOW INCOME MORTGAGE SERVICES INC. and your check(s) totaling \$87.50. However, the enclosed document has not been filed and is being returned for the following correction(s):

You must list at least one incorporator with a complete business street address.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6928.

Tim Burch
Document Specialist
New Filing Section

Letter Number: 806A00027864

LOW INCOME MORTGAGE SERVICES INC.,

(A Corporation Not for Profit)

ARTICLES OF INCORPORATION

In compliance with chapter 617, F.S., (Not for Profit)

06 MAY -3 PM 2:31
SECTION 617, F.S.
DIVISION 1, CHAPTER 617, F.S.

Article I: Name

The name of the Corporation is LOW INCOME MORTGAGE SERVICES INC., hereinafter referred to as the Corporation, a corporation not-for-profit created pursuant to Chapter 617, Florida Statutes, and "Corporations Not for Profit".

Article II: CORPORATE PURPOSE

- A. This Corporation is organized exclusively for the charitable, religious, housing, educational, and / or scientific purposes under section 501 © (3) of the Internal Revenue Code.

No part of the net earnings of the organization shall inure to the benefit of or be distributable to, its members, trustees, officers or other private persons. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign of behalf of any candidate for public office. Notwithstanding any other provision of this organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (C) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

- B. By assisting low income persons in obtaining mortgages **WITHOUT** charging them any points to finance their affordable housing needs, and for that purpose:

To assist low income persons in the counseling and preparation of mortgages and credit for the purpose of acquisition, construction and refinancing of owner occupied housing without regard to race, color, creed, sex, or national origin.

ARTICLE III: DURATION

The duration of this Corporation shall be perpetual.

ARTICLE IV: PLACE OF BUSINESS, REGISTERED AGENT, TERRITORY

- Section 1. Place of Business, the Corporation shall have its principal place of business and its mailing address at 1025 N.E. 9th Ave #A2 Fort Lauderdale, Florida 33304. The office may be moved to any other location by the Board of Directors.
- Section 2. Registered Agent, the name and address of the Registered Agent of the Corporation, upon who service of process may be made:
- Kwasi Malezi
1025 N.E. 9th Ave. #A2
Fort Lauderdale, Florida 33304
- Section 3. Territory, the territory in which the operation of the Corporation is to be principally conducted shall be set forth in the Bylaws.

ARTICLE V: OFFICERS

- Section 1. Officers, the day-to-day affairs of the Corporation shall be managed by a President, Vice President, Secretary, and Treasurer. The officers shall be elected and shall hold office in accordance with procedures set forth in the Bylaws.
- Section 2. Current Officers and Directors, the names of the current officers who are serving until the next election or appointment are:

President & Director	Kwasi Malezi
Vice President and Director	Raymond Moore
Secretary and Director	Yolanda Cabrera
Treasurer and Director	Akin Akins
Director	Denis Humphreys

ARTICLE VI: MEMBERSHIP

- Section 1. Qualification, Number, Termination, and Vacancies, Qualification, Number, and Vacancies shall be as provided by the Bylaws of the Corporation.

ARTICLE VII: BOARD OF DIRECTORS

- Section 1. Board of Directors. The overall affairs of the Corporation shall be managed by a Board of Directors. The Board shall consist of not less than five (5) and not more than fifteen (15) persons. Directors shall be elected or removed in accordance with the procedures set forth in the bylaws of the Corporation and 1/3 of the Board of Directors is from residents of low-income neighborhoods or elected representatives of low-income neighborhoods or low-income community residents.

ARTICLE VIII: BYLAWS AND AMENDMENTS TO THE ARTICLE OF INCORPORATION

- Section 1. Bylaws. The Bylaws of the Corporation shall regulate the conduct to affairs of the Corporation. The Bylaws shall be made, altered, or rescinded by a majority vote of the entire Board of Directors; that notice thereof, which shall include the text of any proposed Bylaw change, has been furnished in writing to each Director of the Corporation in the manner set forth in the Bylaws prior to the meeting at which such alteration to the bylaws is to be voted upon.
- Section 2. Articles of incorporation. The Articles of Incorporation of this Corporation may be altered or amended at a regular or special meeting of the Directors, of the Corporation called for that purpose. Any amendment shall be approved by a majority vote of the entire Board of Directors. Notice of the proposed amendment shall be provided to all Directors in accordance with the Bylaws and include the written text of the proposed changes. Upon the adoption of any amendment to these Articles, the Corporation shall comply with Florida Statutes regarding amendments to articles of incorporation for corporations not for profit.

ARTICLE IX: POWERS AND RESTRICTIONS

- Section 1. Powers. The Corporation is authorized and empowered to do all things necessary to carry on and accomplish the purposes for which it is organized and chartered, including authority and power.
- A. To enter into, make, and perform contracts of every kind and description;
 - B. To borrow or raise monies for any of the purposes of the Corporation and, from time to time without limit as to amount, to draw, make, accept, endorse, execute and issue promissory notes, drafts, bill of exchange, warrants, bonds, debentures, and other negotiable or non-negotiable instruments, and evidence of indebtedness, and to secure payment of any thereof and of the interest thereon by mortgage upon or pledge, conveyance or assignment in trust of the whole or part of the property of the Corporation, whether at the time owned or thereafter acquired, and to sell, pledge or otherwise dispose to such bonds or other obligations of the Corporation for its corporate purposes.
 - C. To lend to any person, firm or corporation any of its funds.
 - D. To have one or more offices and to purchase or otherwise acquire, hold own mortgage, sell convey, or otherwise dispose of real and personal property.
 - E. To acquire, construct, convert, or expand plant facilities for lease or sale.
 - F. To exercise all powers permitted under Florida law and Federal legislation, and all powers given to corporations not for profit under Florida law which are not inconsistent with Federal law.

ARTICLE X: GENERAL

- Section 1. Income and Assets. All income and assets of the Corporation, above necessary expenses, shall be administered solely and exclusively for the corporate purpose.
- Section 2. Capital Stock and Income. This Corporation shall have no capital stock and shall pay no dividends to its incorporators, Directors, Officers, or Members. In addition, no part of the of the income of the Corporation Shall inure to the benefit of or be distributed to it Members or Directors; or other private persons expect that the Corporation shall be authorized and rendered and to make payments and distributions in furtherance of the purposes of the Corporation, including persons selling real or personal property or services to the Corporation.

Section 3. Limitations. The Corporation shall not:

Attempt to influence legislation as substantial part of its activities;

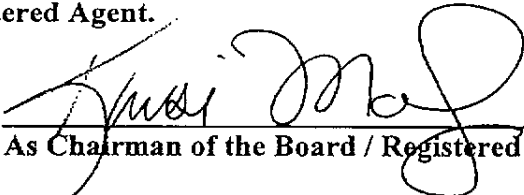
Allow any part of its net income to inure to the benefit of Officers, Directors, or Members of the Corporation, or to any other individuals, except in the furtherance of its expressed purposes and by approval of the Board of Directors.

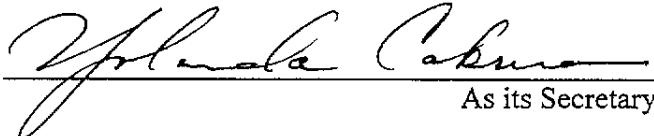
Participate to any extent in any political campaign for or against any candidate for public office;

Conduct any activities not permitted to be carried on by organizations exempt under Section 501 © (3) of the Internal Revenue Code of 1954, as amended, and its regulations as they now exist or as they may hereafter be amended, or by any organization, contributions to which are deductible under Section 170© (2) of such Code and regulations as they now exist or as they may hereafter be amended.

Section 4. Dissolution. Upon dissolution of the Corporation, all of its assets remaining after payments of all liabilities, costs, and expenses of such dissolution shall be distributed to organizations which have qualified for exemption under Section 501 © (3) of the Internal Revenue Code, or to the Federal government, or to a state or local government, for a public purpose, and none of the assets shall be distributed to any Member, Director, or Officer of this corporation or to any private individual.

I hereby state that I am familiar with and accept the duties and responsibilities as Registered Agent.


As Chairman of the Board / Registered Agent

Attest: 
As its Secretary

IN WITNESS WHEREOF, I have hereunto set my hand this 19 day of April 2006

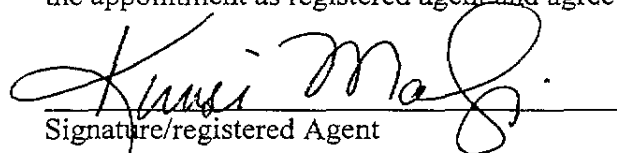

Secretary

ARTICLE XI: INCORPORATOR

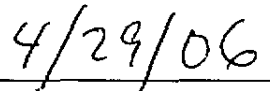
The name and address of the Incorporator is:

Kwasi Malezi, 1025 NE 9TH AVE #A2, FORT LAUDERDALE FLORIDA 33304

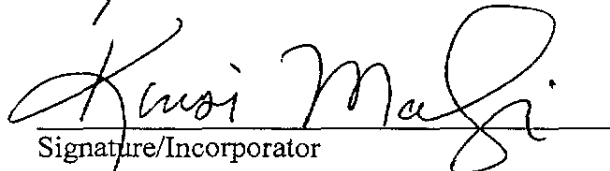
.....
Having been named as registered as agent to accept service of process for the above stated corporation at the place designated in the certificate. I am familiar with and accept the appointment as registered agent and agree to act in this capacity.



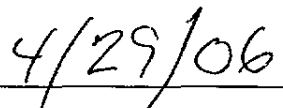
Signature/registered Agent



date



Signature/Incorporator



date

06 MAY -3 PM 2:31

STATE
DIVISION OF CORPORATIONS