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**FLORIDA PROFIT/NON PROFIT CORPORATION**

**Florida Angel Investment Alliance, Inc.**

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ARTICLES OF INCORPORATION  
OF  
FLORIDA ANGEL INVESTMENT ALLIANCE, INC.

The undersigned, acting as incorporator of Florida Angel Investment Alliance, Inc. under the Florida Not-For-Profit Corporation Act, adopts the following Articles of Incorporation:

ARTICLE I. NAME

The name of the corporation is: Florida Angel Investment Alliance, Inc.

ARTICLE II. ADDRESS

The street address of the initial principal office and the mailing address of the corporation are:

4905 Belfort Road, Suite 110  
Jacksonville, FL 32256

ARTICLE III. DURATION AND COMMENCEMENT

The corporation will exist perpetually, commencing on the date these Articles of Incorporation are executed, unless the filing of these Articles of Incorporation occurs more than five (5) business days thereafter, in which event such existence commences on the date of filing of these Articles of Incorporation.

ARTICLE IV. PURPOSE

The corporation is organized as a corporation not for profit, exclusively for purposes within the meaning of Section 501(c)(6) of the Internal Revenue Code, or the corresponding section of any future federal tax code. The specific purpose of the corporation is the promotion of the common business interests, and improvement of the business conditions, of individuals and organizations engaged in the "angel investment" industry. The primary activities of the corporation shall include, but not be limited to, the following activities:

a) Education: The presentation of educational material to its member organizations, private investors, economic development organizations and the general public concerning the angel investment process and economic benefits

b) Public Awareness: Engagement in public relations activities designed to promote the importance of angel investment activity

c) Assistance: Providing advice and assistance to individuals and groups of individuals seeking to establish angel investment organizations

d) Information: Providing the general public, and specifically entrepreneurs, with information concerning the process of seeking early-stage investment capital and Florida sources of such investment

e) Collaboration: Facilitating the collaboration among its member organizations and with external economic development organizations to increase the accessibility and availability of angel investment capital in Florida.

f) Prohibited Activity: Notwithstanding the foregoing, the corporation shall not engage in any activity that would constitute furnishing information to prospective investors to enable them to make investment decisions.

Further, the corporation may engage in other activities designed or intended to accomplish such purposes. To these ends, the corporation may do and engage in any and all lawful activities that may be incidental or reasonably necessary to any of these purposes, and it shall have and may exercise all other power and authority now or hereafter conferred upon corporations not for profit in the State of Florida.

#### ARTICLE V. LIMITATIONS ON CORPORATE POWER

The corporate powers of the corporation are as provided in Section 617.0302, Florida Statutes, except to the extent such powers are limited by the following provisions of this Article:

(a) No part of the assets or net earnings of the corporation shall inure to the benefit of, or be distributable to its directors, officers, or other private persons (including members if any ever exist), except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article IV hereof.

(b) No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, other than with respect to the support of (or opposition to) legislation that would advance (or hinder) the common business interests of individuals or organizations in the angel investment industry, and the corporation shall not participate in or intervene in (including the publishing or distributing of statements) any political campaign on behalf of, or in opposition to, any candidate for public office.

(c) Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on by a corporation qualifying for exemption from federal income tax as an organization described in Section 501(c)(6) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### ARTICLE VI. MEMBERS

The qualification of members and the manner of their admission will be as provided in the bylaws. The rights, if any, exercisable by members will also be as provided in the bylaws.

ARTICLE VII. INITIAL REGISTERED OFFICE AND AGENT

The corporation designates 4905 Belfort Road, Suite 110, Jacksonville, FL 32256 as the street address of the initial registered office of the corporation and names Alan W. Rossiter as the corporation's initial registered agent at that address to accept service of process within this state.

ARTICLE VIII. INITIAL BOARD OF DIRECTORS

The corporation has four (4) directors initially. The number of directors may be either increased or diminished from time to time, as provided in the bylaws, but will never be less than three (3). The method of election or appointment of the directors shall be as provided in the bylaws. The names of the initial directors are:

Alan Rossiter

Leo May

Richard Swier

Peter Hairston

ARTICLE IX. INCORPORATOR

The name and street address of the incorporator are:

<u>Name</u>	<u>Address</u>
Alan W. Rossiter	4905 Belfort Road, Suite 110 Jacksonville, FL 32256

ARTICLE X. DISSOLUTION

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(6) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE XI. INDEMNIFICATION

(a) The corporation shall indemnify any person who is or was a party to any proceeding by reason of the fact that such person is or was a director or officer of the corporation

or of any corporation not for profit of which the corporation is a member, to the fullest extent not prohibited by law, for actions taken in the capacity of such person as a director or officer of the corporation or of any corporation not for profit of which the corporation is a member. To the fullest extent not prohibited by law, the corporation shall advance indemnification expenses for actions taken in the capacity of such person as an officer or director, within twenty (20) days after receipt by the corporation of (1) a written statement requesting such advance, (2) evidence of the expenses incurred, and (3) a written statement by or on behalf of such person agreeing to repay the advanced expenses if it is ultimately determined that such person is not entitled to be indemnified against such expenses.

(b) The corporation by action of its board of directors, in its sole discretion, may indemnify any person who is or was a party to any proceeding, by reason of the fact that such person is or was an employee or agent of the corporation or of any corporation not for profit of which the corporation is a member, to the fullest extent not prohibited by law, for actions taken in the capacity of such person as an employee or agent of the corporation or of any corporation not for profit of which the corporation is a member. The corporation by action of its board of directors, in its sole discretion, may advance indemnification expenses for actions taken in the capacity of such person as an employee or agent, after receipt by the corporation of (1) a written statement requesting such advance, (2) evidence of the expenses incurred, and (3) a written statement by or on behalf of such person agreeing to repay the advanced expenses if it is ultimately determined that such person is not entitled to be indemnified against such expenses. Absent specific action by the board of directors, the authority granted to the board of directors in this paragraph (b) shall create no rights in the persons eligible for indemnification or advancement of expenses and shall create no obligations of the corporation relating thereto.

The undersigned incorporator, for the purpose of forming a corporation not for profit under the laws of the State of Florida, has executed these Articles of Incorporation on January 31, 2006.

  
Alan W. Rossiter

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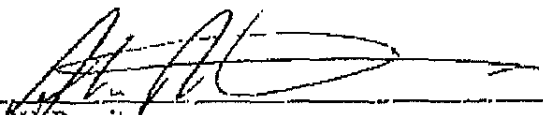
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### ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the corporation named above, to accept service of process at the place designated in these Articles of Incorporation, and to comply with the provisions of the Florida Not-For-Profit Corporation Act, and acknowledge that I am familiar with, and accept, the obligations of such position.

  
Alan W. Rossiter  
Incorporator

Dated: January 31, 2006

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NOTARY PUBLIC  
ALAN W. ROSSITER