

To: +1 (850) 205-0381
Subject:

From: Patricia Madlock

Thursday, January 05, 2006 4:06 PM Page: 1 of 9

N/0600000000164

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

(((H06000002370 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To: Division of Corporations
Fax Number : (850)205-0381

From: Account Name : CORPDIRECT AGENTS, INC.
Account Number : 110450000714
Phone : (850)222-1173
Fax Number : (850)224-1640

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

06 JAN -5 PM 2:46

FILED

0650.46348

FLORIDA PROFIT/NON PROFIT CORPORATION

THE SOSTCHIN FAMILY FOUNDATION, INC.

Certificate of Status	0
Certified Copy	1
Page Count	08 9
Estimated Charge	\$78.75

Electronic Filing Menu

Corporate Filing Menu

Help

To: +1 (850) 205-0381
Subject

From: Patricia Tadlock

Thursday, January 05, 2006 4:06 PM Page: 2 of 8

PLEASE GIVE ORIGINAL SUBMISSION
DATE AS FILE DATE.

PLEASE GIVE ORIGINAL SUBMISSION
DATE AS FILE DATE.



January 5, 2006

FLORIDA DEPARTMENT OF STATE
Division of Corporations

CORPDIRECT AGENTS, INC.

SUBJECT: THE SOSTCHIN FAMILY FOUNDATION, INC.
REF: W06000000472

We received your electronically transmitted document. However, the document has not been filed. Please make the following corrections and refax the complete document, including the electronic filing cover sheet.

Section 617.0202(d), Florida Statutes, requires the manner in which directors are elected or appointed be contained in the articles of incorporation or a statement that the method of election of directors is as stated in the bylaws.

If you have any further questions concerning your document, please call (850) 245-6855.

Tammy Hampton
Document Specialist
New Filing Section

FAX Aud. #: H06000002370
Letter Number: 406A00000715

PLEASE GIVE ORIGINAL SUBMISSION
DATE AS FILE DATE.

H06000002370:8

ARTICLES OF INCORPORATION
OF
THE SOSTCHIN FAMILY FOUNDATION, INC.

The undersigned incorporator for the purposes of forming a corporation under Chapter 617 of the Florida Statutes hereby states as follows:

ARTICLE I
NAME AND PRINCIPAL OFFICE

The name of this corporation shall be *THE SOSTCHIN FAMILY FOUNDATION, INC.*, (the "Corporation"), the principal office and the mailing address of the Corporation is 1415-20th Street, #402, Miami Beach, Florida 33139, but the Corporation may maintain offices and transact business, in such other places within or without the State of Florida, as may from time to time be determined by the Board of Directors.

ARTICLE II
EXISTENCE

The effective date upon which the Corporation shall come into existence shall be the date of the filing of these Articles, and it shall exist perpetually thereafter unless dissolved according to law.

ARTICLE III
PURPOSES AND POWERS

Section 1. Purposes.

(a) The general purpose of the Corporation is to receive, administer and distribute funds and property for religious, scientific, educational and charitable (including but not limited to municipal/governmental) purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, or the corresponding section of any future federal tax code (herein referred to as the "Code").

(b) To carry out its general purposes, the Corporation shall assist, with funds and property, any religious, scientific, educational, municipal/governmental (but only if exclusively for public purposes) and/or charitable institution or group that the Corporation, by a determination of the majority of the Board of Directors, may designate. The Board of Directors shall determine the amount of funds and/or property to be donated to each such religious, scientific, educational, municipal/governmental and/or charitable institution or group, and any and all conditions to be attached to each donation, if any. The Corporation may also engage in

H06000002370 3

06 JAN -5 PM 2:46
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

H06000002370 3

such charitable programs of its own, consistent with its general purpose as set forth in paragraph (a) of this Section 1, as the majority of the Board of Directors may determine. The Board of Directors shall determine the amount of funds and/or property to be allocated to each such program, and all conditions to be attached to each allocation, if any.

Section 2. Powers.

(a) The Corporation's purposes, as herein stated, shall be carried out by its Board of Directors in a manner that will enable the Corporation to qualify as a charitable organization within the meaning of Section 501(c)(3) of the Code. To this end, the Corporation shall have the following powers:

(i) To own, acquire, convey, exchange, lease, mortgage, encumber, transfer upon trust, or otherwise dispose of all property, real or personal; to borrow money, contract debts and issue bonds, notes and debentures; and to secure the payment or performance of its obligations by pledging its assets;

(ii) To receive property by gift, devise or bequest, subject to the laws regulating the transfer of property by gift, will or other instrument, and otherwise to acquire and hold all property, real or personal, including shares of stock, bonds and securities of other corporations;

(iii) To enter into contracts with any person, firm, association, corporation, municipality, county, state, nation, other body politic or with any colony, dependency or agency of any of the foregoing; and

(iv) To perform every act necessary or proper for the accomplishment of the objects and purposes enumerated above or for the protection and benefit of the Corporation.

(b) Notwithstanding any powers granted to the Corporation by these Articles, the Bylaws of the Corporation or the laws of the State of Florida, the following limitations of powers shall apply and be paramount:

(i) No part of the net earnings of the Corporation shall inure to the benefit of any member, director or officer of the Corporation or other private individual, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth herein. No member, director or officer of the Corporation or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation;

(ii) No part of the activities of the Corporation shall consist of carrying on propaganda or otherwise attempting to influence legislation;

(iii) The Corporation shall not participate in or intervene in (including the publication or distribution of statements) any political campaign on behalf of (or in opposition to) any candidate for public office; and

H06000002370 3

(iv) The Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by any organization exempt under Section 501(c)(3) of the Code, or by an organization contributions to which are deductible under Sections 170(c), 2055(a) or 2522(a) of the Code.

(c) Notwithstanding any other provisions contained herein, the Corporation shall comply with, and shall not conduct or carry on any activities prohibited by, Section 617.0835 of the Florida Statutes. In particular, to the extent required by applicable law, the Corporation:

(i) Shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Code;

(ii) Shall not engage in any act of self-dealing, as defined in Section 4941(d) of the Code, which would subject any person to the imposition of any tax under Section 4941 of the Code;

(iii) Shall not retain any excess business holdings, as defined in Section 4943(c) of the Code, which would subject the Corporation to the imposition of any tax under Section 4943 of the Code;

(iv) Shall not make any investments in such manner as to subject the Corporation to tax under Section 4944 of the Code; and

(v) Shall not make any taxable expenditures, as defined in Section 4945(d) of the Code, which would subject the Corporation to the imposition of any tax under Section 4945 of the Code.

(d) Except as may otherwise be provided herein, the Corporation shall have all of the corporate powers enumerated in Section 617.0302 of the Florida Statutes, as the same may be amended from time to time.

ARTICLE IV
MEMBERS

(a) The Initial Members of the Corporation, who subscribe to the Corporation's purposes, are and shall continue to be the following individuals:

Guillermo Sostchin
Henrietta Sostchin

(b) Each Member shall have one (1) vote with respect to all matters as to which Members are entitled to vote. Except as otherwise specifically provided herein, a majority vote of Members entitled to vote shall prevail.

H06000002370 3

(c) The Members, each of whom shall have one vote, shall elect the Board of Directors and shall have the power to elect Directors to fill any vacancies on the Board of Directors by majority vote. The Members shall have the power to remove any Director, with or without cause, by vote of at least two-thirds (2/3) of the Members, if more than two Members are serving, or by unanimous consent, if only two Members are serving.

(c) Upon the last named Member failing to qualify as a Member or, having qualified, ceasing to act as a Member of the Corporation for any reason, the Corporation shall cease to have Members, and the Board of Directors shall succeed to all of the powers, rights and duties of the Members including, without limitation, the power to elect the Board of Directors and to remove a Director.

(d) The fact that a person is a Member or Director shall not preclude such person from acting as an employee of the Corporation and receiving compensation therefor.

ARTICLE V
REGISTERED AGENT AND OFFICE

The name of the Corporation's registered agent in the State of Florida is B & C Corporate Services, Inc., One Biscayne Tower, 21st Floor, 2 South Biscayne Boulevard, Miami, Florida 33131.

ARTICLE VI
DIRECTORS

The affairs and property of the Corporation shall be managed and governed by a Board of Directors. The Board of Directors shall be composed of five (5) directors initially, and the number of directors may be increased or diminished from time to time as provided in the Bylaws but shall never have fewer than three. The method of electing directors is as stated in the Corporation's Bylaws. The initial Board of Directors shall consist of the following directors:

Guillermo Sostchin
Henrietta Sostchin
Resa Pearl Shapiro
Miriam Evelyn Grossman
Burl Michael Sostchin

ARTICLE VII
SUBSCRIBERS TO CERTIFICATE OF INCORPORATION

The name and address of the Incorporator of the Corporation is: Guillermo Sostchin, 291 S.W. 27th Avenue, Second Floor, Miami, Florida 33135.

H06000002370 3

H06000002370 3

ARTICLE VIII
DISSOLUTION

Upon the dissolution of the Corporation or upon the Corporation winding up its affairs, the assets of the Corporation shall be distributed exclusively to such charitable (including but not limited to municipal/governmental entities for exclusively public purposes as described under Section 170(c)(1) of the Code), religious, scientific, testing for public safety, literary or educational organizations, consistent with the Corporation's purposes as set forth herein, which then qualify under the provisions of Section 501(c)(3) of the Code (or would qualify for a deduction as a charitable contribution under Section 170(c)(1) of the Code in the case of municipal/governmental entities), as a majority of the Board of Directors shall determine.

ARTICLE IX
OFFICERS

(a) The officers of the Corporation shall be the President, one or more Vice Presidents, Secretary and Treasurer, who shall have such powers and duties as are set forth in the Bylaws. All officers of the Corporation shall be elected annually by the Board of Directors, at the regular annual meeting of the Board of Directors. At such regular meeting, the Board of Directors shall elect any additional officers as it shall deem desirable. The Chairman of the Board and the President shall be elected from among the membership of the Board of Directors, but no other officer need be a Director. The office of Secretary and Treasurer may be held by a professional management company or companies, including but not limited to a bank or trust company, and may be held by the same person or company.

(b) Subject to the direction of the Board of Directors, the affairs of the Corporation shall be administered by the officers of the Corporation, who shall serve at the pleasure of the Corporation. One person may hold more than one office.

ARTICLE X
BYLAWS

The Bylaws of the Corporation shall initially be adopted by the Board of Directors, which Bylaws may be altered, amended or rescinded in accordance with the Bylaws at any duly called meeting of the Members of the Corporation by majority vote thereof. Upon the last named Member in Article IV of these Articles of Incorporation failing to qualify or, having qualified, ceasing to act as a Member for any reason, the Board of Directors, by majority vote of all of the members thereof, may alter, amend or rescind the Bylaws, at any duly called meeting of the Board of Directors.

ARTICLE XI
AMENDMENTS TO ARTICLES

(a) Proposals for the alteration, amendment or rescission of these Articles of Incorporation shall be made by a resolution of the Board of Directors, directing that it be submitted to a vote at a special or annual meeting of the Members. Such proposals shall set forth the proposed alteration, amendment or rescission, shall be in writing, and shall be delivered to

H06000002370 3

the President (or to the Vice President in the event of the absence or disability of the President), who shall thereupon call a special meeting of the Members of the Corporation not less than ten (10) days nor later than forty (40) days from receipt of the proposed amendment unless the annual meeting of Members is less than forty (40) days from receipt of the proposed amendment. The notice for the special or annual meeting shall be given in the manner provided in the Bylaws. The resolution shall be submitted to the Members for their vote. An affirmative vote of a majority of the Members of the Corporation shall be required for adoption of the requested alteration, amendment or rescission.

(b) As an alternative procedure to that set forth in paragraph (a) above, the proposed amendment may be adopted if all of the Directors and Members eligible to vote sign a written statement manifesting their agreement to adopt the amendment.

(c) Upon the last named Member in Article IV of these Articles of Incorporation failing to qualify or, having qualified, ceasing to act as a Member for any reason, an amendment of these Articles of Incorporation shall require adoption by the majority vote of all of the members of the Board of Directors.

ARTICLE XII
INDEMNIFICATION

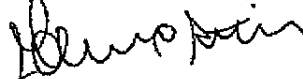
(a) To the extent permissible under applicable law, but subject to the provisions herein, every director and every officer of the Corporation shall be indemnified by the Corporation against all expenses and liabilities, including counsel fees, reasonably incurred by or imposed upon him or her in connection with any proceeding or any settlement thereof, to which he or she may be a party, or in which he or she may become involved, by reason of being or having been a director or officer at the time such expenses were incurred, except in such cases wherein the director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties; provided that in the event of a settlement, the aforesaid right of indemnification shall apply only when the Board of Directors approves such settlement and reimbursement as being in the best interests of the Corporation.

(b) The foregoing right of indemnification shall be in addition to, and not exclusive of, all other rights to which such director or officer may be entitled under applicable law.

(c) The Board of Directors may purchase liability insurance to insure all directors or officers, past or present, against all expenses and liabilities as set forth above. The premiums for such insurance shall be paid by the Corporation.

IN WITNESS WHEREOF, the undersigned has hereunto set his hands and seal on this 05 day of Dec, 2005.

INCORPORATOR:



Guillermo Sostchin

To: +1 (850) 205-0381
Subject:

From: Patricia Tadlock

Thursday, January 05, 2006 4:06 PM Page: 9 of 9

H06000002370 3

**ACCEPTANCE OF APPOINTMENT
OF
REGISTERED AGENT
OF
THE SOSTCHIN FAMILY FOUNDATION, INC.**

I hereby accept the appointment as registered agent contained in the foregoing Articles of Incorporation and state that I am familiar with and accept the obligations of Section 617.0503 of the Florida Not For Profit Corporation Act.

B & C CORPORATE SERVICES, INC.,
a Florida corporation

By: *Gisela Pasco*
Gisela Pasco, Vice President

MA11CORPSEC340492.1
03643/0001

06 JAN -5 PM 2:46
FILED
SECRETARY OF STATE
TALLAHASSEE, FLORIDA