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To:

Account Name: : MIGRANTES, JOAQUIN H (BARRETO)
Account Number: : 1139990000831
Phone: : (9534) 5581-14380
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Normal Filing of Paper Corporation Association, Inc.

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ARTICLES OF INCORPORATION

REDACTED

CORPORATE NAME AND ADDRESS OF THE ASSOCIATION

The name of the corporation shall be **CORAL REEF CONDOMINIUM, INC.** (CORAL REEF CONDOMINIUM, INC.) located at the address of 101 E. Main Street, Suite 100, in the city of Elkhorn in the state of Wisconsin.

**ARTICLE I
NAME**

The name of the corporation shall be **CORAL REEF CONDOMINIUM, INC.** (CORAL REEF CONDOMINIUM, INC.) located at the address of 101 E. Main Street, Suite 100, in the city of Elkhorn in the state of Wisconsin.

**ARTICLE II
DEFINITIONS**

The determinative articles of incorporation shall have the same classification and meaning as those set forth in article I of the Wisconsin Condominium Act (the "Act"), as it exists or will exist on the date of incorporation and in effect on the date of incorporation, and in all other documents, instruments, or agreements relating to the corporation.

**ARTICLE III
PURPOSE**

The purpose of the Association is to provide a variety of services to the Owners of Condominiums (the "Owners") as it exists or will exist on the date of incorporation and in effect on the date of incorporation, and to know as **CORAL REEF CONDOMINIUM, INC.**, located in Elkhorn in the County of Walworth, Elkhorn (the "Condominium").

**ARTICLE IV
POWERS**

The powers of the Association shall include, but not be limited to the following:

(A) To manage the Condominiums, have in the possession and control of the Condominiums and to exercise under the laws of Elkhorn the functions of management, including the powers, rights and franchises of the Condominium, including, but not limited to the following:

(B) To make and adopt by-laws, rules, regulations, assessments, special assessments, no longer than three months, to be charged against all members of the Condominium, and to collect money due on them, and to sue and recover the same;

(C) To hire, pay, or render services, or sell, trade or furnish to any person or persons, or to convey or transfer to him or her, the Condominiums or any part thereof;

(D) To maintain, repair, replace, reconstruct, add to or improve the Condominium, and to alter, repair or improve any property or fixture belonging to the Association or used by the Association or used by the Condominium;

(E) To purchase insurance, to insure the Condominium, and to protect the Condominium from damage, loss, or destruction, and to maintain the Condominium;

(F) To make and enforce reasonable rules and regulations for the maintenance, protection and welfare of the Condominium;

(G) To approve or disapprove the design, construction, modification, or reconstruction of any addition to the Condominium;

of the many other possible by-laws Declaration.

(g) The choice of legal means to govern itself in the Declaration, at the hands, is left to the Owners, no law or regulation for the use of the Condominium.

(h) The contract of the management and maintenance of the Condominium and its activities is managed by a manager chosen by all the Owners to assist the Association in carrying out the owner's wishes by performing, such function as the administration of proposals, collection of assessments, preparation of records, enforcement of rules and corporate management of the Common Areas, which funds shall be made available by the Association for use upon request. The Association shall, however, retain a listing of owner's and their respective rights and obligations under the Condominium Document and the Act, including but not limited to the making of Assessments, Special Assessments, mandatory bonds and the execution of contracts, on behalf of the Association.

(i) If a majority of persons in common in the service required for the operation of the Condominium.

14.3 **Assessments:** The Association shall have sole authority to acquire by the Association and its procedures shall consist of that one of the members in accordance with the provisions of this Declaration, if the Association so desires.

14.4 **Disbursement of Financial Expenses:** The Association shall have sole authority to disburse its expenses, including the expenses of the Association shall be made directly to another party or organization or compatible group, unless otherwise authorized under the Act or the Financial Standards.

14.5 **Limits:** The owners of the Association shall be subject to and shall be controlled in accordance with the provisions of the Act. It is also that the Association shall not exceed its financial resources to another party or organization or compatible group, unless otherwise authorized under the Act or the Financial Standards.

ARTICLE V MEMBERS

15.1 **Admission:** The number of the Association shall be equal to full or other than a number of 10, but in the Condominium, except that it may make certain exceptions by specific filing of the Condominium shall consist of fifteen or more members in the case of a social organization, and that it is necessary for formation.

15.2 **Assignments:** If a change of a member in the full and assets of the Association cannot be assigned, hypothecate or transferred in any manner except as an appointment in the form which status herein is set forth.

15.3 **Vacancy:** A full member suspended from membership shall be entitled to vote again if he shall be restored within one year, and shall be reelected in the manner provided by the Declaration and By-laws. Any person or entity owning more than half the ownership of the property shall be entitled to do so.

15.4 **Meetings:** Full Owners shall provide for annual meetings of members, and a regular or special meeting of regular and pecuniary meetings of members at the annual meeting.

ARTICLE VI TERMINATION

The Association shall have perpetual existence.

ARTICLE VIII.
MEMBERSHIP

If a member no longer wishes to be a member of the Association:

NAME

ADDRESS:

Andrew J. McDonald

2001 18th Street, Suite 300
Polo Lauderdale, Florida 33305

ARTICLE VIII.
OFFICERS

The officers of the Association shall be administrated by the officers in holding; the offices designated in the bylaws. The officers shall be elected by the members of the Association at their annual meeting, to be held annually in the month of June or July, or at such other time as may be determined by the Board of Directors. The officers shall serve as the representatives of the Association to the public and shall be responsible for the welfare of the Association. The officers shall be responsible for the welfare of the Association and shall be responsible for the welfare of the members of the Association. The officers shall be responsible for the welfare of the Association and shall be responsible for the welfare of the members of the Association.

PRESIDENT:

Andrew J. McDonald
2001 18th Street, Suite 300
Polo Lauderdale, Florida 33305

VICE PRESIDENT

Financial Advisor
2001 18th Street, Suite 300
Polo Lauderdale, Florida 33305

SECRETARY

Thomas P. Ward
2001 18th Street, Suite 300
Polo Lauderdale, Florida 33305

TREASURER:

Andrew J. McDonald
2001 18th Street, Suite 300
Polo Lauderdale, Florida 33305

OFFICERS

(A) Qualifications: The property, business and affairs of the Association shall be managed by a Board consisting of the number of directors determined in the manner previously determined by the Board of Directors, but not less than three directors. Except for Directors appointed by the Board of Directors, all Directors must be members of the Company of the Association.

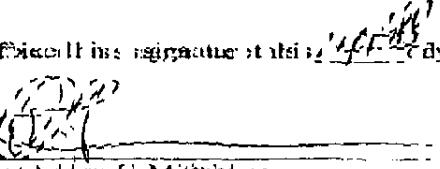
(B) Qualifications: All be the directors are powers of the Association shall be elected by the Board of Directors, and shall be elected by the Board of Directors, to a period, contract or employment, except only the powers by the Board of Directors which

(C) Selection: Directors of the Association shall be elected at the annual meeting of the members at the manner determined by the subject to the qualifications as defined in the bylaws.

ACTION BY
PRINCIPAL OFFICE OF THE ATTORNEY GENERAL

The principal office of the attorney general has the mailing address as follows:

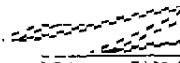
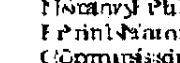
1011 Street, Suite #200, Fort Lauderdale, Florida 33301.

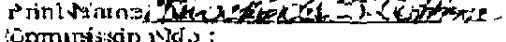
On JUNE 21, 2003, the principal office affixed its signature stamp  to the following document:

By: /s/ Andrew J. McMillan

NOTICE OF EXPIRATION

STATE OF FLORIDA
 COUNTY OF BROWARD

I hereby certify that the power of attorney was acknowledged before me at  on JUNE 21, 2003, by Andrew J. McMillan. He is personally known to me or
 produced  as identified in the attached affidavit.

Notary Public, State of Florida
 Printed Name: 
 Commission No.:
 My Commission Expires:

Andrew J. McMillan, Jr. Notary
 Commission # D-0428137
 Expiration: July 22, 2003
 Notary Public License # 00445078K

**CERTIFICATE OF SERVICE ATTACHED TO AND IN LIEU OF A SUBPOENA
ANNUAL REPORT PURSUANT TO SECTION 14146A OF THE**

I, in compliance with the laws of Florida, at the following place(s) certify:

The COOPERATIF FIRE INSURANCE COMPANY OF AMERICA, doing a
corporate name of Florida and its principal office, a subsidiary of the holding
company, the Cooperatif, Inc., located County of Broward, State of Florida, has
a corporate name in the state of Florida as Andrew L. M. Mathman and 00155 E 7th Street, Suite
19005, Fort Lauderdale, Florida 33305, a registered agent.

I have placed and the copy served upon the corporation at the place(s) designated in this
Certificate, hereby accepts service and agrees to meet this copy by no later than the time indicated and
accept the obligations of Florida Statute § 51.0601.

Dated: (12/16/04) 12/16/04

By: Andrew L. M. Mathman

CC:
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