N0500006556

Willie T. White
314 W. MWN Invernoss Fl
34450 one #)
PICK-UP WAIT MAIL
(Business Entity Name)
(Document Number)
Certified Copies Certificates of Status
Special Instructions to Filing Officer:

Office Use Only



700056332467

06/24/05--01020--023 **78.75

05 JUN 24 PH 2: 21

ARTICLES OF INCORPORATION OF

RAISING TIMOTHY SCHOLARSHIP FOUNDATION, INC. A NOT FOR PROFIT FLORIDA CORPORATION

ARTICLE I

The name of the corporation is:
RAISING TIMOTHY SCHOLARSHP FOUNDATION, INC

ARTICLE II

The principle place of business and mailing address of the corporation is:

314 W. MAIN ST. SUITE B INVERNESS, FLORIDA 34450

ARTICLE III

The purpose for which the Corporation is formed are as follows; Advance religious, charitable, educational and any other related or corresponding charitable activities by the distribution of its funds for such purposes, operate exclusively in any manner for such religious charitable and educational purposes as will qualify it as an exempt organization under Section 501 © (3) of the Internal Revenue Code, as amended or under any corresponding provisions of any subsequent federal tax laws covering the distributions to organizations qualified as tax exempt; transact any and all lawful business for the benefit of said corporation including the solicitation and receiving of contributions, and manage the amounts received for religious, educational and benevolent purposes. This corporation is organized exclusively for educational, charitable and religious purposes and not for profit; it shall have all the powers permitted by law and will, subject to the restrictions and limitations hereinafter set forth, use and apply the whole or any part of the income there from and the principal thereof exclusively for charitable, religious, or educational purposes.

ARTICLE IV

Notwithstanding any other provisions of these Articles of Incorporation, this Corporations shall not conduct or carry on any activities not permitted to be conducted or carried on by any organization that is exempt under Section 501 © (3) of the Internal Revenue Code and its regulations, now existing or hereafter amended or by any organization contributions to which are deductible under Section 170 (e)(2) of the Internal Revenue Code and its regulations, now existing or hereafter amended.

ARTICLE V

The Corporation shall have members. Members will be admitted by the rules and regulations of the Constitution and By-Laws of this Corporation.

ARTICLE VI

The name of the initial registered agent and street address of the initial registered office is: John F. Kennedy, 5210 E. Rosehill Drive, Floral City, Florida 34436

ACCEPTANCE OF REGISTERED AGENT

I, John F. Kennedy, do hereby accept the appointment as initial registered agent and declare that I am familiar with and accept the duties and responsibilities as Registered Agent under the laws of the State of Florida.

ARTICLE VII

The business affairs of the corporation shall be overseen by a Board of Directors, at the direction of the members of the corporation in conference at a regular or specially called meeting. The Board shall consist of not less than three (3) members known as Directors and who shall be nominated by the members and elected annually at a regular or specially called meeting for that purpose. No Director shall take any action or act precipitously on behalf of the Corporation. The Members in Conference at a regular or specially called meeting shall constitute the ruling body of the Corporation and shall meet quarterly or as often as needed to direct the actions of those serving on the Board of Directors.

ARTICLE VIII

The Directors will exemplify the highest Biblical standards of conduct and Christian attitude at all times. A Director may be removed from office by a majority vote of the members present in conference at a regular or specially called meeting, with or without cause, for the benefit of the members and in accordance with the Constitution and By-Laws of the Corporation and elect a replacement to finish out the term. The initial members of the Board of Directors, who shall serve until their successor is appointed, are as follows:

NAME

ADDRESS

1. Tim Nugent

1231 Green Sea Rd S. Green Sea, SC 29545

2. Willie T. White

5800 Arbor St. Inverness, FL 34452

3. Frank A. Swasey

2125 E. Celina St. Inverness, FL 34453

ARTICLE IX

The names and addresses of the Incorporator hereof are as follows:

NAME

ADDRESS

1. Willie T. White

5800 Arbor St. Inverness, FL 34452

ARTICLE X

The Board of Directors of the corporation shall honor the Constitution and By-Laws for the conduct of the corporation's business and the carrying out of its purposes. Upon proper notice, the Constitution and By-Laws may be amended, altered or repealed by a two-thirds majority vote of those members present at any special meeting called for that purpose. No Director/Trustee shall have the authority to employ or dismiss employees. All such authority is vested with the members in conference at any regular or specially called meeting.

ARTICLE XI

The articles of Incorporation may be amended by the act of the members in Conference at a specially called meeting for that purpose. Such amendments may be proposed and adopted in the manner provided in the Constitution and By-Laws of the corporation. Any conflict arising between the Articles of Incorporation, and the Constitution and By-Laws shall be weighed in favor of the Constitution and By-Laws.

ARTICLE XII

Upon the dissolution of the corporation, the Board of Directors shall, after paying or making provisions for the payment of all of the liabilities of the corporation, turn over all of the assets of the corporation to such local organization organized and adopted exclusively for charitable, educational or religious purposes as shall at the time qualify as an exempt organization under Section 501 (c) (3) of the Internal Revenue Code of 1954 (or the corresponding provisions of any future United States Internal Revenue Law).

ARTICLE XIII

No part of the net earnings or assets of the corporation shall inure to the benefit of, or be distributable to its members, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and to distributions in furtherance of the purposes of the corporation. No substantial part of the activities of the corporation shall attempt to influence legislation, (except as otherwise provided in Section 501 (c) of the Internal Revenue Code of 1954), and the corporation shall not participate in, or intervene in any political campaign on behalf of any candidate for public office.

ARTICLE XIV

The term of corporation is perpetual.

ARTICLE XV

If any of these Articles in whole or in part are found to be unconstitutional, or a violation of Florida Statures either in whole or part, that specific part is void with the remainder of these Articles remaining in full force and effect.

ARTICLE XVI

When and only when directed to do so by the members in conference, during a regular or special meeting for that purpose, shall any Board member of Corporate officer execute any instrument, to sell, contract to sell, grant options to purchase, exchange for any purpose, or convey, mortgage or otherwise encumber, lease in whole or part, or assign any right title or interest in the property of this corporation. A copy of a corporate resolution/minutes attesting such conference, at a regular or specially called meeting for that purpose, and the direction given by the members in said conference will be attached and recorded with any document so executed.

IN WITNESS WHEREOF, we have subscribed our names this 10th day of June, 2005.

Incorporator

STATE OF FLORIDA COUNTY OF CITRUS

On this 10th day of June, 2005, before me, the undersigned officer, personally appeared Willie T. White, known to me to be the person whose name is subscribed to the instrument within and who provided a valid Florida Drivers License for identification acknowledged that they executed the same for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

Notary Public State of Florida

My commission expires:

8/28/2005