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ACCOUNT NO. : 072100000032 REFERENCE : AUTHORIZATION: COST LIMIT : \$ 78.75 ORDER DATE: June 21, 2005 ORDER TIME : 10:07 AM ORDER NO. : 439695-005 CUSTOMER NO: 3487A CUSTOMER: Mr. Stephen J. Browne Icard Merrill Cullis Timm Furen & Ginsburg, Pa Suite 600 2033 Main Street Sarasota, FL 34237 DOMESTIC FILING NAME: DFM CENTRE PARK I CONDOMINIUM ASSOCIATION, INC. EFFECTIVE DATE: XX ARTICLES OF INCORPORATION \_\_\_\_ CERTIFICATE OF LIMITED PARTNERSHIP ARTICLES OF ORGANIZATION PLEASE RETURN THE FOLLOWING AS PROOF OF FILING: XX CERTIFIED COPY \_\_\_ PLAIN STAMPED COPY

EXAMINER'S INITIALS:

\_\_\_\_ CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

# ARTICLES OF INCORPORATION OF THE DFM CENTRE PARK I CONDOMINIUM ASSOCIATION, INC.

The undersigned incorporator hereby executes these Articles for the purpose of forming a corporation not for profit under the laws of the State of Florida, by and under the provisions of the statutes of the State of Florida, providing for the formation, liability, rights, privileges and immunities of a corporation not for profit.

# ARTICLE 1. NAME OF CORPORATION

The name of this corporation shall be DFM CENTRE PARK I CONDOMINIUM ASSOCIATION, INC., hereafter referred to as the "Association".

#### ARTICLE II. EXISTENCE

This Corporation shall exist perpetually unless dissolved according to law.

#### ARTICLE III. PURPOSE OF BUSINESS

The general nature of the business to be conducted by the Association shall be the institution, operation and management of the affairs and property of the Condominium known as DFM CENTRE PARK I, a CONDOMINIUM, located at 721721st Street East, Bradenton, Florida, 34208 and to perform all acts provided in the Declaration of Condominium of said condominium (the "Declaration") and in the Florida Condominium Act, Chapter 718, Florida Statutes, as it applies to non-residential condominiums.

#### ARTICLE IV. POWERS

The Association shall have all of the condominium and statutory powers of a corporation not for profit and all of the powers and duties set forth in the Declaration, as amended from time to time, and the Florida Condominium Act, except as may be limited or otherwise provided by these Articles.

Without any limitation whatsoever, the Association shall have the power to enter into lease agreements and may acquire and enter into agreements acquiring leaseholds, memberships and other possessory or use interests for terms up to and including 99 years, whether or not contiguous to the lands of the Condominium, intended to provide for the enjoyment, use or benefit of the members.

#### ARTICLE V. MEMBERS

All persons owning a vested present interest in the fee title to any of the Condominium units in DFM Centre Park I, A Condominium, as evidenced by a duly recorded proper instrument in the Public Records of Manatee County, Florida, shall be members. Membership shall terminate automatically and immediately as a member's vested interest in the fee title terminates, except that upon termination of the entire condominium project, the membership shall consist of those who were members at the time of each conveyance of the respective units to the Trustee as provided in the Declaration. In the event a unit is owned by a legal entity other than a natural person, the officer, director, or other official so designated by such legal entity shall exercise its membership rights.

After the Association approves of a conveyance of a condominium unit as provided in said Declaration of Condominium, the change of membership in the Association shall be evidenced in the Association recorded by delivery to the Association of a copy of the recorded deed or other instrument of conveyance.

Prior to the recording of said Declaration of Condominium in the Public Records of Manatee County, the subscribers hereto shall constitute the members of the Association and shall each be entitled to one vote.

Each condominium unit shall be entitled to vote in the same proportion as said unit owner's share in common elements at Association meetings.

# ARTICLE VI. REGISTERED OFFICE AND REGISTERED AGENT

The registered office of the corporation shall be at 2033 Main Street, Suite 600, Sarasota, Florida 34237, and the registered agent at such address shall be J. Geoffrey Pflugner.

### ARTICLE VII. NUMBER OF DIRECTORS

The business of the corporation shall be conducted by a board of directors. The number of directors shall be determined by resolution of the Board of Directors of the Association, but shall not be less than three. Three directors shall constitute the original board of directors. The names and addresses of the initial directors of this corporation are:

<u>NAME</u> <u>ADDRESS</u>

Mario L. Comparetto 1800 Northgate Blvd., A-8 Sarasota, Florida 34234 Donald F. McDonough

1800 Northgate Blvd., A-8

Sarasota, Florida 34234

Steve Browne

2033 Main Street, Suite 600 Sarasota, Florida 34237

# ARTICLE VIII. INCORPORATOR

The name and address of the incorporator is as follows:

**NAME** 

<u>ADDRESS</u>

J. Geoffrey Pflugner

2033 Main Street, Suite 600 Sarasota, Florida 34237

#### ARTICLE IX. INDEMNIFICATION OF OFFICERS AND DIRECTORS

All officers and directors shall be indemnified by the Association against all expenses and liabilities including counsel fees (including appellate proceedings) reasonably incurred in connection with any proceeding or settlement of it in which they may become involved by reason of holding their office, other than proceedings or claims resulting from willful misconduct or bad faith or knowing violation of the provisions of the Florida Condominium Act. The Association may purchase and maintain insurance on behalf of all officers and directors against any liability asserted against them or incurred by them in their capacity as officers and directors or arising out of that status.

#### ARTICLE X RIGHTS OF DEVELOPER

DFM/Sarasota Properties, LLC, a Florida limited liability company, which is the developer of DFM Centre Park I, A Condominium, and which is referred to herein as the Developer, shall have the right to elect all the Directors of the Association (which Directors need not be unit owners), subject to the following:

- A. When thirty-three per cent (33%) or more of the units that will be operated ultimately by the Association are conveyed to owners other than the Developer, such unit owners shall be entitled to elect not less than one-third (1/3) of the directors.
- B. Three years after fifty percent (50%), or three months after ninety percent (90%), of the units that will be operated ultimately by the Association are conveyed to owners other than the Developer, such unit owners shall be entitled to elect a majority of the Directors.

C. When the Developer no longer holds for sale in the ordinary course of business at least one percent (1%) of the units that will be operated ultimately by the Association, unit owners other than the Developer shall be entitled to elect all of the directors.

Any Director elected by the Developer may be removed and replaced by the Developer at any time, subject only to the foregoing rights of the unit owners. During the period the Developer is entitled to elect a majority of the Directors, the Directors shall exercise all rights which would otherwise be exercisable by the members.

#### ARTICLE XI. BYLAWS

The first bylaws of the Association shall be adopted by the board of directors and may be altered, amended or rescinded by majority vote of the voting rights of the members.

#### ARTICLE XII. AMENDMENTS

The Association reserves the right to amend, alter, change or repeal any provisions contained in these Articles of Incorporation by a 66% vote of all voting rights of all members of the corporation and all rights here conferred upon the members are granted subject to this reservation; provided, however, that until such time as the Developer shall have conveyed title to all units in DFM Centre Park I, A Condominium, as amendment shall be effective without the written consent of the Developer.

Dated: 6-20-05

GEOFFREY FLUGNER, Incorporator

STATE OF FLORIDA COUNTY OF SARASOTA

THE FOREGOING INSTRUMENT was acknowledged before me this 20 day of 2005, by J. GEOFFREY PFLUGNER, who is personally known to me

Notary Public

My Commission Expires:

and who did not take an oath.

Stephen J. Browne
MY COMMISSION # DD177317 EXPIRES
January 14, 2007
BONDED THRU TROY FAIN INSURANCE, INC.

#### ACCEPTANCE OF APPOINTMENT AS REGISTERED AGENT FOR DFM CENTRE PARK I CONDOMINIUM ASSOCIATION, INC.

Having been named to accept service of process for the above stated corporation, at the place designated in the associations articles of incorporation, the undersigned hereby acknowledges and accepts the appointment and agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of its duties.

Dated: 6-20- 2005

. GFOFFREY PFLUGNER, Registered Agent