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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 359866 4320888

AUTHORIZATION : *Patricia Pigott*

COST LIMIT : \$ 78.75

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ORDER DATE : May 9, 2005

ORDER TIME : 11:09 AM

ORDER NO. : 359866-005

CUSTOMER NO: 4320888

CUSTOMER: Ms. April Haley  
Livingston Patterson &  
Strickland, P.a.  
46 N. Washington Blvd.

Sarasota, FL 34236

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DOMESTIC FILING

NAME: DEBBIE STREET PLAZA  
CONDOMINIUM ASSOCAITION, INC.

EFFECTIVE DATE:

ARTICLES OF INCORPORATION  
 CERTIFICATE OF LIMITED PARTNERSHIP  
 ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

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 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Amanda Haddan - EXT. 2955  
EXAMINER'S INITIALS: \_\_\_\_\_

RECEIVED  
MAY 10 1981

ARTICLES OF INCORPORATION  
OF  
DEBBIE STREET PLAZA  
CONDOMINIUM ASSOCIATION, INC.

05 MAY -9 PM 3:00

ARTICLE I  
NAME

The name of the corporation is DEBBIE STREET PLAZA CONDOMINIUM ASSOCIATION, INC. (the "Association").

ARTICLE II  
ADDRESS

The street address of the initial principal office of the Association is 404 Bayshore Drive, Venice, Florida 34285, and the initial mailing address of the Association is 404 Bayshore Drive, Venice, Florida 34285.

ARTICLE III  
PURPOSE AND POWERS

The purpose for which the Association is organized is to provide an entity pursuant to the Florida Condominium Act for the operation of DEBBIE STREET PLAZA, a Condominium, located in Sarasota County, Florida.

The Association is organized and shall exist upon a non-stock basis as a corporation not-for-profit under the laws of the State of Florida and no portion of any earnings of the Association shall be distributed or inure to the private benefit of any member, director or officer of the Association. For the accomplishment of its purposes, the Association shall have all of the common law and statutory powers and duties of a corporation not-for-profit under the laws of the State of Florida, except as limited or modified by these Articles, the Declaration of Condominium, the By-Laws or the Florida Condominium Act; and it shall have all of the powers and duties reasonably necessary to operate the condominium pursuant to the Declaration and as it may hereafter be amended, including but not limited to the following:

- a. To make and collect assessments against members of the Association, to defray the costs, expenses and losses of the condominium, and to use the proceeds of assessments in the exercise of its powers and duties.
- b. To maintain, repair, replace and operate the Condominium Property and Association Property.
- c. To purchase insurance upon the Condominium Property and Association Property for the protection of the Association, its members, and their mortgagees.
- d. To reconstruct improvements after casualty and to make further improvements of the property.
- e. To make, amend and enforce reasonable rules and regulations governing the use of the common elements.
- f. To approve or disapprove the transfer, mortgage, ownership and occupancy of units, as provided by the Declaration of Condominium and the By-Laws.
- g. To enforce the provisions of the Condominium Act, the Declaration of Condominium, these Articles, and the By-Laws of the Association.

- h. To contract for the management and maintenance of the condominium and to delegate any powers and duties of the Association in connection therewith except such as are specifically required by the Declaration of Condominium to be exercised by the Board of Directors or the membership of the Association.
- i. To employ accountants, attorneys, architects, and other professional personnel to perform the services required for proper operation of the condominium.

All funds and the title to all property acquired by the Association shall be held for the benefit of the members in accordance with the provisions of the Declaration of Condominium, these Articles of Incorporation and the By-Laws.

#### ARTICLE IV **MEMBERSHIP**

- A. The members of the Association shall consist of all record owners of a fee simple interest in one or more units in the condominium, and as further provided in the By-Laws; after termination of the condominium the members shall consist of those who are members at the time of such termination.
- B. After receiving approval of the Association as required by the Declaration of Condominium, change of membership shall be established by recording in the Public Records of Sarasota County, Florida, a deed or other instrument and by the delivery to the Association of a copy of such instrument.
- C. The share of a member in the funds and assets of the Association cannot be assigned or transferred in any manner except as an appurtenance to his unit.
- D. The owner of Unit 1, shall be entitled to one (1) vote in Association matters and the owner of Unit 2 shall be entitled to one (1) vote in Association matters as set forth in the Declaration of Condominium and By-Laws. The manner of exercising voting rights shall be as set forth in the By-Laws.

#### ARTICLE V **TERM**

The term of the Association shall be perpetual.

#### ARTICLE VI **AMENDMENTS**

- A. Except as otherwise required for by Florida law, these Articles of Incorporation may be amended by vote of no less than two-thirds (2/3) of the members of the Board of Directors of the Association, or by approval in writing of the owners of all of the Units without a meeting, provided that notice of any proposed amendment has been given to the members of the Association and that the notice contains a copy of the proposed Amendment.
- B. An Amendment shall become effective upon filing with the Secretary of State and recording a copy in the Public Records of Sarasota County, Florida.

#### ARTICLE VII **DIRECTORS AND OFFICERS**

- A. The affairs of the Association will be administered by a Board of Directors consisting of the number of Directors determined by the By-Laws, but not less than three (3) Directors and in the absence of such determination shall consist of four (4) directors.
- B. Directors of the Association shall be elected by the members in the manner determined by the By-Laws. Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the By-Laws.

C. The business of the Association shall be conducted by the officers designated in the By-Laws. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association and shall serve at the pleasure of the Board.

**ARTICLE VIII**  
**INCORPORATOR**

The name and address of the incorporator is: Sarasota Properties, LLC, 404 Bayshore Drive, Venice, FL 34285.

**ARTICLE IX**  
**INITIAL REGISTERED AGENT**

The initial registered office of the Association shall be at:  
46 N. Washington Blvd., #1, Sarasota, Florida 34236.

The initial registered agent at said address shall be: LPS Corporate Services, Inc.

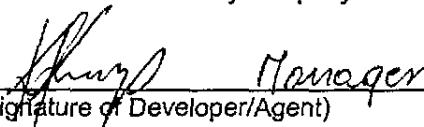
**ARTICLE X**  
**INDEMNIFICATION**

The Association shall indemnify every Director and every officer of the Association against all expenses and liabilities including attorney's fees, actually and reasonably incurred by or imposed on him or her in connection with any legal proceeding (or settlement or appeal of such proceeding) to which he or she may be a party because of his being or having been a Director or officer of the Association to the fullest extent that may be permitted by law.

The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled.

WHEREFORE, the incorporator has caused these presents to be executed this 10 day of  
MAY, 2005.

SARASOTA PROPERTIES, LLC,  
a Florida limited liability company

  
(Signature of Developer/Agent)

By: Christopher Knop, Manager

**NOTICE OF APPOINTMENT OF REGISTERED AGENT,  
ACCEPTANCE, AND DESIGNATION OF CORPORATE OFFICE**

The undersigned, LPS CORPORATE SERVICES, INC., having a street address of 46 North Washington Boulevard, Suite 1, Sarasota, Florida 34236, having been appointed by the members of the Board of Directors of DEBBIE STREET PLAZA CONDOMINIUM ASSOCIATION, INC., as registered agent, states as follows:

1. The address of the registered agent shall be 46 N. Washington Blvd., Suite 1, Sarasota, Florida 34236.
2. It accepts the appointment and consents to serve as registered agent of the corporation pursuant to Section 617.023, Florida Statutes.

LPS CORPORATE SERVICES, INC., a  
Florida corporation

By: 

E. ZACHARY RANS  
Its Vice President