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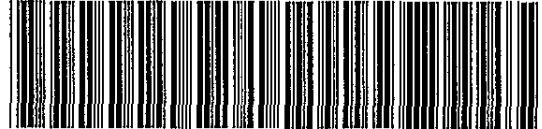
(Business Entity Name)

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SECRETARY OF STATE
DIVISION OF CORPORATION
05 APR 18 PM 1:39

J. Shivers APR 22 2005

TRANSMITTAL LETTER

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: American Dream Investments, Community Development Corporation

(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

Enclosed is an original and one(1) copy of the Articles of Incorporation and a check for :

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee &
Certificate of
Status

☐ \$78.75
Filing Fee
& Certified Copy

☒ \$87.50
Filing Fee,
Certified Copy
& Certificate

ADDITIONAL COPY REQUIRED

FROM: Kenneth Boyd

Name (Printed or typed)

9365 West Sample Road, Suite #202

Address

Coral Springs, FL 33065

City, State & Zip

954-582-5158

Daytime Telephone number

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DIVISION OF CORPORATIONS
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NOTE: Please provide the original and one copy of the articles.

ARTICLES OF INCORPORATION
In Compliance with Chapter 617, F.S., (Not for Profit)

ARTICLE I NAME

The name of the corporation shall be:

American Dream Investments, Community Development Corporation

ARTICLE II PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

9365 West Sample Road, Suite #202, Coral Springs, Florida 33065

ARTICLE III PURPOSE

The purpose for which the corporation is organized is:

SAID CORPORATION IS ORGANIZED EXCLUSIVELY FOR THE CHARITABLE CONSTRUCTION OF NEW HOUSING UNITS AND SINGLE FAMILY HOMES, THE SELL TO MINORITIES WITH LOW TO MODERATE INCOME (HOUSING UNITS ARE SOLD AT OR BELOW COST), AND THE REHABILITATION (Continued on Page 2)

ARTICLE IV MANNER OF ELECTION

The manner in which the directors are elected or appointed:

Initial directors shall be appointed by the President of the Board of Directors. Any additional directors shall be elected by the majority vote of the directors then serving.

ARTICLE V INITIAL DIRECTORS AND/OR OFFICERS

List name(s), address(es) and specific title(s):

Kenneth Boyd, President, 9205 Ramblewood Drive, Unit #825, Coral Springs, FL 33071
Jack Donaldson, Treasurer, 8901 NW 38th Drive, Unit #208, Coral Springs, FL 33065

ARTICLE VI INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address (P.O. Box NOT acceptable) of the registered agent is:

Kenneth Boyd
9365 West Sample Road, Suite #202
Coral Springs, FL 33065

ARTICLE VII INCORPORATOR

The name and address of the Incorporator is:

Jack Donaldson, 8901 NW 38th Drive, Unit #208, Coral Springs, FL 33065

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Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

Kenneth Boyd
Signature/Registered Agent

12 April 2005
Date

Jack Donaldson
Signature/Incorporator

12 April 2005
Date

(Continued from Article III, Page 1)

...OF APARTMENT HOMES OR DUPLEXES/FLATS TO COMBAT COMMUNITY DETERIORATION AND LESSEN NEIGHBORHOOD TENSIONS (INCLUDING THE RECEIVING AND MAKING OF DISTRIBUTIONS TO PUBLIC SERVICE AND EDUCATIONAL ORGANIZATIONS THAT QUALIFY AS EXEMPT ORGANIZATIONS UNDER SECTION 501C3 OF THE IRC).

SAID CORPORATION IS ORGANIZED FOR THE CHARITABLE CONSTRUCTION AND SELL OF NEW HOUSING UNITS (HOUSING UNITS ARE SO LOCATED AS TO HELP REDUCE RACIAL AND ETHNIC IMBALANCES IN THE COMMUNITY); TO REHABILITATE APARTMENT HOMES AND TO RENT AT COST TO LOW TO MODERATE INCOME FAMILIES WHO RESIDE IN THE AREA; THE REHABILITATION OF OLD AND RUN-DOWN RESIDENTIAL AREAS (LESSENING NEIGHBORHOOD TENSIONS, ELIMINATING PREJUDICE AND DISCRIMINATION, AND COMBATING COMMUNITY DETERIORATION); TO PROVIDE EDUCATION FOR THE PUBLIC NEED AND DESIRABILITY FOR MAKING HOUSING AVAILABLE ON A NONDISCRIMINATORY BASIS; AND TO PROVIDE INSTRUCTION AND GUIDANCE TO FAMILIES IN NEED OF ADEQUATE HOUSING.

Other Provisions

THE CORPORATION SHALL OVERSEE AFFILIATE ORGANIZATIONS WHOSE PURPOSES ARE TO EXPAND OPPORTUNITIES TO REVITALIZE COMMUNITIES; OBTAIN HOUSING ACCOMMODATIONS (FOR THE AGING AND LOW INCOME FAMILIES); AND ECONOMIC DEVELOPMENT THROUGH ENTREPRENEURIAL EFFORTS.

NO PART OF THE NET EARNINGS OF THE CORPORATION SHALL INURE TO THE BENEFIT OF OR BE DISTRIBUTABLE TO ITS MEMBERS, TRUSTEES, OFFICERS OR OTHER PRIVATE PERSONS EXCEPT THAT THE CORPORATION SHALL BE AUTHORIZED AND EMPOWERED TO PAY REASONABLE COMPENSATION FOR SERVICES RENDERED AND TO MAKE PAYMENTS AND DISTRIBUTIONS IN FURTHERANCE OF 501C3 PURPOSES.

THE CORPORATION WILL NOT PARTICIPATE IN THE CARRYING ON OF PROPAGANDA OR OTHERWISE ATTEMPTING TO INFLUENCE LEGISLATION. THE CORPORATION SHALL NOT PARTICIPATE IN OR INTERVENE IN (INCLUDING THE PUBLISHING OR DISTRIBUTION OF STATEMENTS) FOR ANY POLITICAL CAMPAIGN

ON BEHALF OF OR IN OPPOSITION TO ANY CANDIDATE FOR PUBLIC OFFICE. NOTWITHSTANDING ANY OTHER PROVISIONS OF THESE ARTICLES, THE CORPORATION SHALL NOT CARRY ON ANY ACTIVITIES NOT PERMITTED TO BE CARRIED ON BY A CORPORATION EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501C3 OF THE INTERNAL REVENUE CODE (OR CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE) OR (B) BY A CORPORATION, CONTRIBUTIONS TO WHICH ARE DEDUCTIBLE UNDER SECTION 17C(2) OF THE INTERNAL REVENUE CODE (OR CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE).

IN THE EVENT OF DISSOLUTION, ALL OF THE REMAINING ASSETS AND PROPERTY OF THE ORGANIZATION SHALL, AFTER PAYMENT OF NECESSARY EXPENSES THEREOF, BE DISTRIBUTED FOR ONE OR MORE EXEMPT PURPOSES WITHIN THE MEANING OF SECTION 501C3 OF THE INTERNAL REVENUE CODE OF 1986, I.E. RELIGIOUS, CHARITABLE, EDUCATIONAL, SCIENTIFIC, OR CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE, OR SHALL BE DISTRIBUTED TO THE FEDERAL GOVERNMENT, OR TO A STATE OR LOCAL GOVERNMENT FOR A PUBLIC PURPOSE HOWEVER, IF THE NAMED RECIPIENT IS NOT THEN IN EXISTENCE OR IS NO LONGER A QUALIFIED DISTRIBUTES, OR IS UNWILLING OR UNABLE TO ACCEPT THE DISTRIBUTION, THEN THE ASSETS OF THIS CORPORATION SHALL BE DISTRIBUTED TO A FUND, FOUNDATION OR CORPORATION ORGANIZED AND OPERATED EXCLUSIVELY FOR THE PURPOSES SPECIFIED IN SECTION 501C3 OF THE INTERNAL REVENUE CODE (OR CORRESPONDING SECTION OF ANY FUTURE FEDERAL TAX CODE) ANY SUCH ASSETS NOT SO DISPOSED OF SHALL BE DISPOSED OF BY A COURT OF COMPETENT JURISDICTION OF THE COUNTY IN WHICH THE PRINCIPAL OFFICE OF THE ORGANIZATION IS THEN LOCATED, EXCLUSIVELY FOR SUCH PURPOSES.