

N050000002692

(Requestor's Name)

(Address)

(Address)

(City/State/Zip/Phone #)

☐

PICK-UP

☐

WAIT

☐

MAIL

(Business Entity Name)

(Document Number)

Certified Copies _____ Certificates of Status _____

Special Instructions to Filing Officer:

Office Use Only



100047559211

03/09/05--01019--013 **78.75

AND
FILED
MAR 9 9 PM 2:51
CLERK OF STATE
TALLAHASSEE, FLORIDA

JOHN D. CASSELS, JR.
LAURA ANN McCALL

LAW OFFICE OF
CASSELS & McCALL

P. O. BOX 968 • 400 NW 2nd STREET • OKEECHOBEE, FL 34973 • TELEPHONE 863-763-3131 • FAX 863-763-1031 • E-MAIL mail@legal-one.com

March 8, 2005

Department of State
Division of Corporations
Post Office Box 6327
Tallahassee, Florida 32314

Re: BRIDLEWOOD RANCHES HOMEOWNERS ASSOCIATION, INC. Our File No: 04-2287

Dear Sir/Madam:

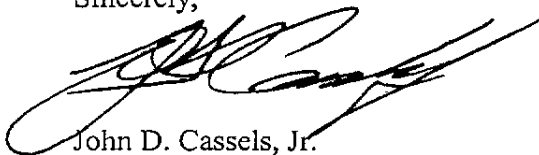
You will find enclosed herewith an *original* executed Articles of Incorporation for the above referenced non-profit corporation along with a copy of same. Also enclosed is our firm's check in the amount of \$78.75 to cover the following:

Filing Fee of Articles	\$35.00
Certified Copy of Articles	\$8.75
Certificate Designating Registered Agent	\$35.00

Please return the certified copy of the Articles, together with your Certification of Incorporation at your earliest convenience.

With kindest regards, I am

Sincerely,



John D. Cassels, Jr.

JDC/sw

Enclosures: As stated.

Articles of incorporation
of
BRIDLEWOOD RANCHES HOMEOWNERS ASSOCIATION, INC.

FILED
05 MAR -9 PM 2:51
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

In compliance with the requirements of Florida Statutes, Chapter 617, the undersigned incorporator has executed, adopted and caused to be delivered for filing these Articles of Incorporation for the purpose of forming a corporation not for profit and does hereby certify:

ARTICLE I
NAME OF CORPORATION

The name of the corporation is BRIDLEWOOD RANCHES HOMEOWNERS ASSOCIATION, INC., (hereinafter called the "Association").

ARTICLE II
PRINCIPAL OFF OF THE ASSOCIATION

The principal place of business and the mailing address of the Association is located at 7208 Sand Lake Road, Suite 304, Orlando, Florida 32819.

ARTICLE III
REGISTERED OFFICE AND REGISTERED AGENT

The street address of the registered office of the Association is 7208 Sand Lake Road, Suite 304, Orlando, Florida 32819, and the name of the initial registered agent to accept service of process within the State of Florida is Lisa Lind.

ARTICLE IV
DEFINITIONS

Unless otherwise provided herein to the contrary, all terms used in these Articles shall have the same definitions and meanings as those set forth in that certain Declaration of Covenants, Conditions and Restrictions for Bridlewood Ranches recorded or to be recorded in the Public Records of Okcechobee County, Florida, as it may from time to time be amended (hereinafter called the "Declaration").

ARTICLE V
PURPOSE AND POWERS OF THE ASSOCIATION

The Association does not contemplate pecuniary gain or profit to the Members thereof. The Association shall not pay dividends and no part of any income of the Association shall be distributed to its Members, directors or officers. The Association shall have all the powers of a non-profit corporation organized under the laws of the State of Florida, subject only to such limitations upon the exercise of such powers as are expressly set forth in these Articles, the Bylaws, or the Declaration. The Association shall have the power and duty to do any and all lawful things which may be authorized, assigned, required or permitted to be done by the Declaration, these Articles or Bylaws, and to do and perform any and all acts which may be necessary or proper for, or incidental to, the exercise of any of the duties or powers of the Association for the benefit of the Owners and for the maintenance, operation and improvement of the Property and Areas

of Common Responsibility. Except to the extent maintenance of any portion of the Master Surface Water Management System has been assumed by any governmental authority, the Association shall operate, maintain and manage the Surface Water Management System Facilities in a manner consistent with the permit therefor issued by the District and in accordance with applicable District rules. The Association shall levy and collect adequate assessments against Members of the Association for the costs of operation, maintenance and management of the Surface Water Management System Facilities.

ARTICLE VI MEMBERSHIP

Section 1. Members. Every person or entity who is a record Owner of a fee interest in any Parcel in the Property shall be a Member of the Association. Declarant shall be a Member of the Association. Declarant shall also be a Member for so long as Declarant owns any portion of the Property. Notwithstanding anything else to the contrary set forth in this Article, any such person or entity who holds such interest merely as security for the performance of an obligation shall not be a Member of the Association. The Association membership of each Owner (other than Declarant) shall be appurtenance to any may not be separated from the Parcel giving rise to such membership, and shall not be transferred except upon the transfer of title to said Parcel and then only to the transferee of title thereto. Any prohibited separate transfer shall be void. Any transfer of title to a Parcel shall operate automatically to transfer the membership in the Association appurtenant thereto to the new Owner thereof.

Section 2. Classes. The Association shall have two (2) classes of voting membership:

(a) Class "A". Class "A" Members shall be all Owners, with the exception of Declarant for so long as Declarant retains Class "B" voting rights. Each Class "A" Member shall have one (1) vote for each Parcel owned by that Member.

(b) Class "B". The sole Class "B" Member shall be Declarant. Declarant shall be entitled to seven (7) votes for each Parcel in the Property owned by Declarant. Upon the execution of these Articles of Incorporation, Declarant shall have Three Hundred Forty-Three (336) Class "B" votes representing seven (7) votes for each of the Forty-Eight (48) Parcels in the Property. In all, Declarant expects but shall not be required to develop and submit a total of Forty-Eight (48) residential parcels to this Declaration and to the jurisdiction of the Association.

(c) Termination of Class "B" Membership. As each Parcel in the Property is conveyed by Declarant to a Class "A" Member, Declarant's votes for that Parcel shall lapse. The Class "B" membership shall terminate and become converted to Class "A" membership upon the earlier of the following:

- (i) When the total outstanding Class "A" votes in the Association equals or exceeds the total outstanding Class "B" votes; or
- (ii) Ten (10) years from the date of recording the Declaration; or
- (iii) At such earlier time as Declarant, in its discretion, may so elect.

Upon the happening of any one of these events, Declarant shall call a special meeting of the Members to advise of the termination of Class "B" membership.

Section 3. Multiple Owners. Each vote in the Association must be cast as a single vote, and fractional votes shall not be allowed. If joint or multiple Owners are unable to agree among themselves as to how their vote is to be cast, or if more than one (1) Class "A" vote is cast for any Parcel, none of the votes for that Parcel shall be counted. If any Owner casts a vote on behalf of a Parcel, it shall be conclusively presumed that Owner was acting with the authority and consent of all other Owners of that Parcel. If more than one Class "A" vote is cast for a particular Parcel, none of said votes shall be counted and said votes shall be deemed void.

ARTICLE VII BOARD OF DIRECTORS

The affairs of this Association shall be managed and administered by a Board of Directors consisting of three (3), five (5), or seven (7) members. Initially, the Board shall consist of three (3) members, with the number in subsequent years to be determined by the members of the Board; provided that there shall always be an odd number of directorships created. The number of directors may be changed by amendment to the Bylaws of the Association. The names and address of persons who are to act in the capacity of director until appointment or election of their successors are:

Michael T. Emmons

7208 Sand Lake Road, Suite 304
Orlando, FL 32819

Barbara B. Nolan

7208 Sand Lake Road, Suite 304
Orlando, FL 32819

Jeff Switzer

7208 Sand Lake Road, Suite 304
Orlando, FL 32819

Any other provision of this Article VII to the contrary notwithstanding, Owners other than Declarant shall be entitled to elect at least a majority of the members of the Board of Directors not later than three (3) months after ninety percent (90%) of the total Parcels in Bridlewood Ranches that will ultimately be operated by the Association have been conveyed to Owners. Until then, Declarant shall be entitled to appoint all members of the Board of Directors. Thereafter, Declarant shall be entitled to elect at least one member of the Board of Directors as long as Declarant holds for sale in the ordinary course of business at least five percent (5%) of the Parcels in Bridlewood Ranches. After Declarant relinquishes control of the Association, Declarant may exercise the right to vote any Declarant-owned voting interests in the same manner as any other Owner, except for purpose of reacquiring control of the Association or selecting the majority of the remaining Directors, and any such appointed Director shall serve for the remaining term of his predecessor. After Declarant relinquishes its right to appoint the Board of Directors, the Members shall elect the directors by majority vote, for staggered terms of three (3) years each. To create the staggered terms, one post shall be come vacant in one (1) year and a successor directors shall be elected. The second post shall be deemed vacant at the end of the second year, and a successor director shall be elected. The third post shall be deemed vacant at the end of the third year, and a successor director shall be elected. All successor directors shall serve for terms of three (3) years each. In the event that the number of people comprising the Board of Directors is changed, such change in number shall be implemented in such a manner as to have as nearly equal in number as possible the number of directors whose terms expire in any given year.

ARTICLE VIII OFFICERS

The day-to-day affairs of the Association shall be administered subject to the direction and authority of the Board of Directors, by the officers of the Association, which may include a President, Vice President, Secretary and Treasurer and such other officers as permitted by the Bylaws. The officers shall be appointed by the Board of Directors and they shall serve at the pleasure of the Board of Directors. The names and addresses of the officers who shall serve until their successors are designated by the Board of Directors are as follows:

NAME		ADDRESS
Barbara B. Nolan	President	7208 Sand Lake Road, Suite 304 Orlando, FL 32819
Jeff Switzer	Vice President	7208 Sand Lake Road, Suite 304 Orlando, FL 32819
Lisa Lind	Secretary/Treasurer	7208 Sand Lake Road, Suite 304 Orlando, FL 32819

ARTICLE IX DURATION

The Association shall commence to exist upon the filing of these Articles with the Florida Department of State and the Association shall thereafter exist in perpetuity.

ARTICLE X AMENDMENTS

Amendments to these Articles shall be proposed and adopted in the following manner:

Section 1. Notice. Notice of a proposed amendment shall be included in the notice of any meeting at which the proposed amendment is to be considered and shall be otherwise given in the time and manner provided in Chapter 617, Florida Statutes. Such notice shall contain the proposed amendment or a summary of the changes to be affected thereby.

Section 2. Adoption. Amendments shall be proposed and adopted in the manner provided in Chapter 617, Florida Statutes. Subject to the terms of Articles XIV, any amendment to these Articles of Incorporation shall require the assent of two thirds (2/3) of the votes of the entire membership without regard to class.

Section 3. Recording. A copy of each amendment shall be filed with the Secretary of State pursuant to the provisions of applicable Florida Law, and a copy certified by the Secretary of State shall be recorded in the public records of Okeechobee County, Florida with an identification on the first page thereof of the book and page of said public records where the Declarations was recorded.

Section 4. Limitations. No amendment shall be made that is in conflict with the Declaration.

ARTICLE XI **BYLAWS**

The Bylaws of the Association shall be adopted by the Board of Directors and may be altered, amended, or rescinded in the manner provided in the Bylaws.

ARTICLE XII **INDEMNIFICATION OF OFFICERS AND DIRECTORS**

Section 1. The Association shall defend, indemnify and hold harmless any person of the Association who is made a party or is threatened to be made a party to any threatened, pending, or contemplated action, suit or proceedings, whether civil, criminal, administrative, or investigative, by reason of the fact that he is or was a director, officer, committee member, employee or agent of the Association:

- (a) From and against expenses (including reasonable attorney's fees for pretrial, trial, or appellate proceedings), judgments, fines, and amounts paid in settlement actually and reasonably incurred by him in connection with an action, suit, or proceeding (other than one by or in the right of the Association), if he acted in good faith, and, with respect to any criminal action or proceeding, he had no reasonable cause to believe his conduct was unlawful; and
- (b) From and against expenses (including reasonable attorney's fees for pretrial, trial, appellate proceedings) actually and reasonably incurred by him in connection with the defense or settlement of an action or suit by or in the right of the Association, if he acted in good faith.

Section 2. The termination of any action, suit, or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that he person did not act in food faith, or , with respect to any criminal action or proceeding, that such person had reasonable cause to believe that his conduction was unlawful.

Section 3. Notwithstanding any other provision hereof to the contrary, no indemnification shall be made in respect of any claim, issue, or matter as to which such person shall have been adjudged to be liable for gross negligence or misconduct in the performance co his duty to the Association.

Section 4. Any indemnification under Section 1 (unless ordered by a court) shall be made by the Association only as authorized in the specific case upon determination that indemnification of the director of officer, committee member, employee or agent is proper in the circumstances because he has met the applicable standard of conduct set forth in Section 1. Such determination shall be made (a) by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit, or proceedings, or (b) if such quorum is not obtainable, or even if obtainable and a quorum of disinterested Directors so directs, by a majority vote of Members of the Association.

Section 5. Expenses incurred in defending a civil or criminal action, suit, or proceeding shall be paid by the Association from time to time as incurred rather than only after the final disposition of such action, suit, or proceeding. Payment of such expenses shall be authorized by the Board of Directors in each specific case only after receipt by the Association of an undertaking by or on behalf of the director or officer to repay such amounts if it shall be later develop that he is not entitled to by indemnified by the Association.

Section 6. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which the Association's directors, officers, committee members, employees or agents may be entitled under the Associations's bylaws, agreement, vote or Members or disinterested directors, or otherwise, both as to actions in their official capabilities and as to action in another capacity while holding such offices or positions, and shall continue as to a person who has ceased to be a director, officer, committee member, agent or employee and shall inure to the benefit of the heirs, executors and administrators of such a person.

Section 7. Notwithstanding the foregoing provisions, indemnification provided under this Article shall not include indemnification for any action of a director, officer, committee member, agent or employee of the Association for which indemnification is deemed to be against public policy. In the event that indemnification provided under this Article is deemed to be against public policy, such an event shall not invalidate or affect any other right or indemnification herein provided.

Section 8. The Association shall have the power, but shall not be obligated to purchase and maintain indemnification insurance to provide coverage for any liability asserted against any director, officer, committee member, agent or employee of the Association in any of his capacities as described in Section 1, whether or not the Association would have the power to indemnify him or her under this Article.

Section 9. Any person requesting indemnification shall first look to any insurance maintained by the Association for indemnification against expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement (as described above). The Association shall be obligated to indemnify such person. In the event that any expenses, judgments, fines, or amounts paid in settlement are paid pursuant to insurance maintained by such Association, the Association shall have no obligation to reimburse the insurance company.

ARTICLE XIII

INCONSISTENCY

In the event of any inconsistency between the terms and provisions contained in the Declaration and those contained in these Articles of Incorporation, the terms and provisions of the Declaration shall prevail.

ARTICLE XIV

REQUIRED APPROVALS

Notwithstanding anything in these Articles to the contrary, as long as there exists a Class "B" membership, if any one or more of HUD, FHA, or VA requires approval or consent by it or them to annexation of additional property, any merger or consolidation involving the Association, the placing of any mortgage lien on the Common Property, dedication to the public of any Common Property, any amendment of the Declaration or these Articles, or dissolution of the Association, by any one or more of said agencies

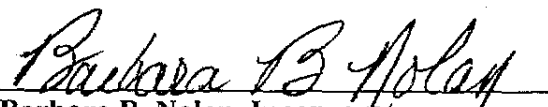
as a condition of making, insuring or purchasing loans on Dwellings on the Property, and any such loan has been approved, insured or purchase by the applicable agency at the time of the proposed annexation, merger, consolidation, mortgaging, dedication, amendment or dissolution, the required consent of approval shall be obtained, In addition, in the event of termination, dissolution, or final liquidation fo the Association, the responsibility for the operation and maintenance of the Surface Water Management System Facilities must be transferred to and accepted by an entity.

ARTICLE XV
INCORPORATOR

The name and address of the sole incorporator to these Articles of Incorporation is as follows:

BARBARA B. NOLAN 7208 Sand Lake Road
Suite 304
Orlando, FL 32819

IN WITNESS WHEREOF, for the purpose of forming this corporation under the laws of the State of Florida, the undersigned, constituting the sole incorporator of this Association has affixed her signature this 8th day of March, 2005.


Barbara B. Nolan, Incorporator

STATE OF FLORIDA
COUNTY OF ORANGE

BEFORE ME, the undersigned authority authorized to administer oaths and take acknowledgments, personally appeared, Barbara B. Nolan (☒) who is personally known to me or (☐) who has produced _____ as identification. She has executed the foregoing ARTICLES OF INCORPORATION OF BRIDLEWOOD RANCHES HOMEOWNERS ASSOCIATION, INC., and who after being duly cautioned and sworn according to law acknowledged that she executed the same for the purposes expressed therein.

SWORN TO AND SUBSCRIBED before me this 8th day of March, 2005.


NOTARY PUBLIC

My Commission expires: 8-4-2008



**CERTIFICATE DESIGNATING REGISTERED AGENT FOR
SERVICE OF PROCESS**

Pursuant to Chapters 48 and 617, Florida Statutes, the following is submitted in compliance with said Acts.

BRIDLEWOOD RANCHES HOMEOWNERS ASSOCIATION, INC., desiring to organize as a corporation under the laws of the State of Florida, with its registered office at 7208 Sand Lake Road, Suite 304, Orlando, Florida 32819, has named **LISA LIND**, located at the above-registered office, as its Registered Agent to accept service of process within this State.

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated corporation at the place designated in this Certificate, I hereby accept to act in this capacity and agree to comply with the provisions of said Acts relative to keeping open said office.

Dated this 8th day of March, 2005.

Registered Agent:


Lisa Lind

APPROVED
AND
FILED
05 MAR -9 PM 2:51
SECRETARY OF STATE
TALLAHASSEE, FLORIDA