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NO4178
THE LAW OFFICES OF
LOBECK & HANSON
PROFESSIONAL ASSOCIATION

CONDOMINIUM
COOPERATIVE AND
COMMUNITY
ASSOCIATIONS
PERSONAL INJURY
FAMILY LAW
CRIMINAL DEFENSE
CIVIL LITIGATION

February 12, 1997

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-02/24/97--01120--004
*****35.00 *****35.00

Secretary of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 23214

Re: Certificate/The Hammocks Condominium Association, Section IV, Inc.

To whom it may concern:

Please find the enclosed Certificate for the above-referenced corporation and a check in the amount of \$35.00 for the filing fee.

Thank you for your assistance in this matter.

Very truly yours,


Daniel J. Lobeck

DJL:ls
Encl.

V8 FEB 27 1997

Restated Articles

FILED
97 FEB 24 PH 2:37
SECRETARY OF STATE
TALLAHASSEE FLORIDA

CERTIFICATE

RESTATED

**ARTICLES OF INCORPORATION
THE HAMMOCKS CONDOMINIUM ASSOCIATION, SECTION IV, INC.**

FILED
97 FEB 24 PM 2:37
SECRETARY OF STATE
TALLAHASSEE FLORIDA

THE UNDERSIGNED officers of The Hammocks Condominium Association, Section IV, Inc. ("the Association"), on behalf of the Association, do hereby certify, in accordance with Section 617.1007, Florida Statutes, that the attached Articles of Incorporation do accurately represent the Articles of Incorporation as amended to date, do not contain any amendment requiring approval of the Association members which has not previously been filed with the Florida Department of State, and have been adopted by the Association Board of Directors.

DATED this 6 day of February, 1997.

Witnesses:

THE HAMMOCKS CONDOMINIUM,
SECTION IV, INC.

sign [Signature]

print Dan Lobeck

sign [Signature]

print LINDY SUMMELIN

By: [Signature]
Arthur Haas, President
7381 Oak Moss Drive
Sarasota, FL 34241

Witnesses:

sign [Signature]

print LINDY SUMMELIN

sign [Signature]

print PATRICIA ARNSTADT

Attest: [Signature]
Dr. Stanton Abram, Secretary
7229 Oak Moss Drive
Sarasota, FL 34241

STATE OF FLORIDA
COUNTY OF SARASOTA

The foregoing instrument was acknowledged before me this 6 day of February, 1997, by Arthur Haas as President of The Hammocks Condominium Association, Section IV, Inc., a Florida corporation, on behalf of the corporation. He is personally known to me or has produced _____ as identification.

NOTARY PUBLIC

sign Linda Summerlin

print LINDA SUMMERLIN

State of Florida at Large (Seal)

My Commission Expires:

STATE OF FLORIDA
COUNTY OF SARASOTA



The foregoing instrument was acknowledged before me this 12 day of February, 1997, by Dr. Stanton Abram as Secretary of The Hammocks Condominium Association, Section IV, Inc., a Florida corporation, on behalf of the corporation. He is personally known to me or has produced _____ as identification.

NOTARY PUBLIC

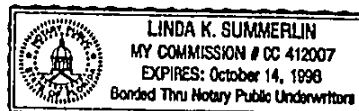
sign Linda K. Summerlin

print LINDA K. SUMMERLIN

State of Florida at Large (Seal)

My Commission Expires:

Return to:
Daniel J. Lobeck, Esq.
2063 Main Street, Suite 101
Sarasota, FL 34237



RESTATED

**ARTICLES OF INCORPORATION
THE HAMMOCKS CONDOMINIUM ASSOCIATION, SECTION IV, INC.**

The unit owners of THE HAMMOCKS, A CONDOMINIUM, SECTION IV (herein, "the Condominium"), located in Sarasota County, Florida, by these Articles associate themselves as a corporation not for profit, under Chapter 617, Florida Statutes.

ARTICLE I.

Name

The name of the Corporation shall be THE HAMMOCKS CONDOMINIUM ASSOCIATION, SECTION IV, INC. (herein, "the Association").

ARTICLE II.

Purpose

The purpose for which the Association is organized is to provide an entity pursuant to Chapter 718, Florida Statutes, the Condominium Act, for the operation of the Condominium.

The Association shall make no distribution of income to its members, directors or officers.

ARTICLE III.

Powers

The powers of the Association shall include and be governed by the following provisions:

(A) The Association shall have all of the common law and statutory powers of a corporation not for profit not in conflict with these Articles or the Condominium Act.

(B) The Association shall have all the powers and duties set forth in the Condominium Act and those set forth in the Declaration of Condominium and the Bylaws of the Association, if not inconsistent with the Condominium Act, as it may be amended from time to time, including, but not limited to, the following:

(1) To make and collect assessments against members as unit owners to defray the expenses and losses of the Association.

(2) To use the proceeds of assessments in the exercise of its powers and duties.

(3) To maintain, repair, replace and operate the condominium property.

(4) To purchase insurance upon the condominium property and insurance for the protection of the Association and its members as unit owners, as provided in the Declaration of Condominium.

(5) To reconstruct improvements after casualty, and further improve the property, as provided in the Declaration of Condominium.

(6) To make and amend reasonable rules regarding the use of the property in the Condominium; provided however, that no such rule or amendment shall conflict in any regard with the rights of unit owners provided in the Declaration of Condominium.

(7) To approve or disapprove the transfer, mortgage and ownership of units as may be provided by the Declaration of Condominium.

(8) To enforce by legal means the provisions of the Condominium Act, the Declaration of Condominium, these Articles, the Bylaws of the Association, and the rules for the use of the property of the Condominium.

(9) To contract for the management and maintenance of the condominium property and to authorize a management agent to assist the Association in carrying out its powers and duties by performing such functions as the submission of proposals, collection of assessments, preparation of records, enforcement of rules and restrictions, promulgation of rules and execution of contracts on behalf of the association.

(10) To employ personnel to perform the services required for proper operation of the Condominium.

(C) The Association shall not have the power to purchase a unit of the Condominium, except at sales in foreclosure of liens for assessments for common expenses, at which sale the Association shall bid no more than the amount secured by its lien.

(D) All funds and the title of all properties acquired by the Association and their proceeds, shall be held in trust for the members in accordance with the provisions of the Declaration of Condominium, these Articles and the Bylaws.

(E) The powers of the Association shall be subject to and shall be exercised in

accordance with the provisions of the Declaration of Condominium, these Articles and the Bylaws.

ARTICLE IV. Members

The members of the Association shall consist of all of the record owners of units in the Condominium and after termination of the Condominium shall consist of those who are members at the time of such termination, their successors and assigns.

After receiving approval of the Association required by the Declaration of Condominium, change of membership in the Association shall be established by recording in the Public Records of Sarasota County, Florida, a Deed or other instrument establishing a title to a unit in the Condominium, and the delivery to the Association of a certified copy of such instrument. The owner designated by such instrument thus becomes a member of the Association, and the membership of the prior owner is terminated.

The share of a member in the funds and assets of the Association cannot be assigned, hypothecated or transferred in any manner except as an appurtenance to his unit.

The owner of each unit shall be entitled to one (1) vote, as a member of the Association. The manner of exercising voting rights shall be determined by the Bylaws of the Association.

ARTICLE V. Directors

The affairs of the Association shall be managed by a Board consisting of five Directors. Each Director shall be a unit owner in the Condominium, a spouse of such unit owner, a trustee who is a unit owner in the Condominium or a beneficiary of a trust served by such a trustee, or the person authorized to vote for a corporation or partnership which is a unit owner in the Condominium.

Directors of the Association shall be elected at the annual meeting of the members, in the manner determined by the Bylaws.

Directors may be removed and vacancies on the Board of Directors shall be filled in the manner provided by the Bylaws.

ARTICLE VI.

Officers

The affairs of the Association shall be administered by the officers designated in the Bylaws. The officers shall be elected by the Board of Directors at its first meeting following the annual meeting of the members of the Association, and shall serve at the pleasure of the Board of Directors.

ARTICLE VII. Indemnification

Every Director and every officer of the Association shall be indemnified by the Association against all expenses and all liabilities, including counsel fees reasonably incurred by or imposed upon him in connection with any proceeding or any settlement of any proceeding to which he may be a party, or in which he may become involved by reason of his being or having been a Director or officer of the Association, whether or not he is a Director or officer at the time such expenses are incurred, except when the Director or officer is adjudged guilty of willful misfeasance or malfeasance in the performance of his duties; provided that a settlement of the indemnification shall apply only when the Board of Directors approves such settlement and reimbursement as being for the best interests of the Association.

The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director or officer may be entitled.

ARTICLE VIII. Bylaws

The Bylaws of the Association may be amended in the manner provided by the Bylaws.

ARTICLE IX. Amendments

Amendments to the Articles of Incorporation shall be proposed and adopted in the following manner:

Notice of the text of a proposed amendment shall be included in or with the notice of any meeting at which a proposed amendment is considered.

A resolution for the adoption of a proposed amendment may be proposed either by the Board of Directors or by the members who call a special meeting of the

Association in the manner provided in the Bylaws.

Approval of a proposed amendment must be by the Board of Directors and by not less than two-thirds (2/3) of the votes of the entire membership of the Association.

Provided, however, that no amendment shall make any changes in the qualifications for membership, nor the voting rights of members, nor any change in Section (C) of Article III, without approval in writing of all members and the joinder of all record owners of mortgages upon the condominium. No amendment shall be made that is in conflict with the Condominium Act or the Declaration of Condominium.

A copy of each amendment shall be certified by the Secretary of the State of Florida, and be recorded in the Public Records of Sarasota County, Florida.

ARTICLE X.
Term

The term of the Association shall be perpetual.

ARTICLE XI.
Subscribers

The names and addresses of the subscribers of these Articles of Incorporation, are as follows:

NAME	POST OFFICE ADDRESS
ROBERT H. ELLIOTT	5647 Beneva Road Sarasota, Florida 33583
WILLIAM A. ROSS, JR.	5647 Beneva Road Sarasota, Florida 33583
WILLIAM B. HAGER	5647 Beneva Road Sarasota, Florida 33583

ARTICLE XII.
Registered Office and Agent

The registered office of the Association, until otherwise determined by the Board of Directors, shall be 16 Church Street, Osprey, Florida 34229 and the registered agent of the Association at that office, until otherwise determined by the Board of Directors, shall be J. Lloyd Keith.