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## - CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301 (850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

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#### FLORIDA DEPARTMENT OF STATE Glenda E. Hood Secretary of State

April 27, 2004

CAPITAL CONNECTION INC

SUBJECT: DAVID WALKER MEMORIAL SCHOLARSHIP FUND, INC.

Ref. Number: W04000016203

We have received your document for DAVID WALKER MEMORIAL SCHOLARSHIP FUND, INC.. However, the document has not been filed and is being returned for the following:

The purpose contained in your articles of incorporation should be more specific. Please correct your articles to reflect the specific purpose for which the corporation is being organized.

Please return the original and one copy of your document, along with a copy of this letter, within 60 days or your filing will be considered abandoned.

If you have any questions concerning the filing of your document, please call (850) 245-6934.

Loria Poole Document Specialist New Filings Section

Letter Number: 704A00028006

**RE-SUBMIT**PLEASE OBTAIN THE ORIGINAL
FILE DATE

Articles of Incorporation

of

### DAVID WALKER MEMORIAL SCHOLARSHIP FUND, INC

The undersigned Incorporator, for the purpose of forming a corporation under the Florida Not For Profit Corporation Act, hereby adopts the following Articles of Incorporation:

#### ARTICLE I.

#### NAME

The name of the corporation shall be DAVID WALKER MEMORIAL SCHOLARSHIP FUND, INC.

#### ARTICLE II.

#### PRINCIPAL OFFICE

The principal place of business and mailing address of this corporation shall be:

5147 Carribean Boulevard Apartment 1122 West Palm Beach, Florida 33407

#### ARTICLE III.

#### **PURPOSE**

The purpose of this corporation is to provide inter-city children with scholarship money to enable them to go to college.

This corporation is formed for such purposes as will qualify it as an exempt organization under Section 501(c) of the Internal Revenue Code of 1954 or corresponding provisions of any subsequent federal tax laws.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members and/or disqualified persons.

#### Furthermore, the corporation:

- (1) will distribute its income for each tax year at such time and in such manner so that it will not become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code, or corresponding provisions of any later federal tax laws;
- (2) will not engage in any act of self-dealing as defined in section 4941(d) of the Internal Revenue Code, or corresponding provisions of any later federal tax laws;
- (3) will not retain any excess business holdings as defined in section 4943(c) of the Internal Revenue Code, or corresponding provisions of any later federal tax laws;
- (4) will not make any investments in a manner that would subject it to tax under section 4944 of the Internal Revenue Code, or corresponding provisions of any later federal tax laws;
- (5) will not make any taxable expenditures as defined in section 4945(d) of the Internal Revenue Code, or corresponding provisions of any later federal tax laws;
- (6) will not carry on propaganda, or otherwise attempt to influence legislation, will not participate in, or intervene in any political campaign;
- (7) will not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

#### ARTICLE IV.

#### DISSOLUTION

In the event of dissolution, the residual assets of the organization shall be distributed exclusively to one or more organizations which themselves are exempt as organizations which qualify under Section 501(c)(3) of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended.

#### ARTICLE V.

#### MANNER OF ELECTION OF DIRECTORS

The Directors shall be elected by the members of the corporation.

#### ARTICLE VI.

#### INITIAL REGISTERED AGENT AND STREET ADDRESS

The name and Florida street address of the initial registered agent are:

Primrose L. Walker

5147 Carribean Boulevard Apartment 1122 West Palm Beach, Florida 33407

#### ARTICLE VII.

#### **INCORPORATOR**

The name and address of the incorporator to these Articles of Incorporation are:

Primrose L. Walker

5147 Carribean Boulevard Apartment 1122 West Palm Beach, Florida 33407

PRIMROSE L. WALKER, Incorporator

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(SEAL)

Having been named as registered agent and to accept service of process for the above-stated corporation at the place designated in this Certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

PRIMROSE L. WALKER

**Registered Agent** 

TALLAHASSEE, FINDING.