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FLORIDA NON-PROFIT CORPORATION

Rodney K. Snyder Memorial Basketball Foundation, Inc.

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ARTICLES OF INCORPORATION

OF THE

RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC.

A Florida Not-For-Profit Corporation

The undersigned persons, for the purpose of forming a corporation (the "Corporation") under the provisions of Chapter 617 of the Florida Statutes, hereby adopt the following:

ARTICLE I - NAME

The name of the Corporation shall be the RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC.

ARTICLE II - PURPOSE

The RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC., is an independent not for profit organization whose corporate purpose is to provide scholarships to basketball camps, both RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC.'s camps and other basketball camps, for needy children.

The purpose of the foundation is to receive, hold, invest and administer property and to make expenditures to or for the benefit of needy children so that they can attend basketball camps.

The purpose for which the RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, Inc. is organized are exclusively charitable, scientific, literary, and educational within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986 or the corresponding

provisions of any future United States Internal Revenue law.

ARTICLE III - POWERS

<u>Section 1</u>. Except as limited by these Articles of Incorporation or its Bylaws, the Corporation shall have and may exercise all rights, powers and privileges in furtherance of its purposes as are now or may hereafter be conferred on not-for-profit corporations under the laws of the State of Florida.

- <u>Section 2</u>. Without limiting the generality of Section 1 above, the specific powers of the Corporation shall be:
- A. To acquire, through gifts, grants, endowment funds or any other legally permissible means or activities, assets and resources as may be beneficial to the fulfillment of the charitable and educational purposes of RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC.
- B. To make charitable contributions to any organization exempt from taxation under Section 501(c)(3) of the Code;
- C. To manage and operate any of its assets in recognition and attainment of the foregoing objectives; and
 - D. To utilize its income in furtherance of the foregoing objectives.

ARTICLE IV - LIMITATIONS ON ACTIVITIES

<u>Section 1</u>. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, any Member, Director or officer of the Corporation or any other private individual (except that reasonable compensation may be paid for services rendered to or for the Corporation

affecting one or more of its purposes), and no Member, Director or officer of the Corporation, or any other private individual, shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation; provided, however, the Corporation may confer benefits in the form of distributions, in dissolution or otherwise, upon any not-for-profit corporation described in Section 501(c)(3) of the Code and specified in Section 3 below. No substantial part of the activities of the Corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the Corporation shall not participate in or intervene in any political campaign (by publication or distribution of any statements or otherwise) on behalf of any candidate for public office.

Section 2. Notwithstanding any other provision of these Articles of Incorporation, the Corporation shall not conduct or carry on any activities not permitted to be conducted or carried on by an organization exempt from taxation under Section 501(c)(3) of the Code, or by an organization contributions to which are deductible under Section 170(c)(2) of the Code.

Section 3. Upon the dissolution of the Corporation, the Board of Directors of the Corporation shall, after paying or making provisions for the payment of all of the liabilities of the Corporation, dispose of all of the assets of the Corporation to The Rodney K. Snyder Memorial Basketball Foundation, Inc., an organization exempt from taxation under Section 501(c)(3) of the Code, if still exempt at the time of such disposition, or if not then so exempt, then to such organization or organizations organized and operated exclusively for religious, charitable, scientific or educational purposes which, at the time of such disposition, qualify as an exempt organization or organizations under Section 501(c)(3) of the Code, as the Board of Directors of the Corporation shall determine. Any assets not so disposed of shall be disposed of by a court of competent jurisdiction

exclusively for such purposes, as said court shall determine.

ARTICLE V - TERM OF DURATION

The Corporation shall have perpetual duration.

ARTICLE VI - PRINCIPAL OFFICE OF CORPORATION

The principal office of the Corporation shall be 1021 Cortland Way, Palm Harbor, FL 34683.

ARTICLE VII - MAILING ADDRESS OF CORPORATION

The mailing address of the Corporation shall be 1021 Cortland Way, Palm Harbor, FL 34683.

ARTICLE VIII - REGISTERED OFFICE AND AGENT

Section 1. The street address of the initial registered office of the Corporation shall be 1021 Cortland Way, Palm Harbor, FL 34683

Section 2. The name of the initial registered agent of the Corporation located at said address shall be Ginger Snyder. Having been so named to accept said service of process, said registered agent hereby accepts said designation to act in said capacity and agrees to comply with the provisions of the Florida Statutes relating to keeping open said office and so accepts by signing the Articles of Incorporation hereunder.

ARTICLE IX - MEMBERS OF THE CORPORATION

The members of the Corporation shall consist of the person signing the Certificate of Incorporation and such other person or persons as the members may elect, by a vote of a majority

of all of the members of the Corporation, at any annual or special meeting of the members.

ARTICLE X - BOARD OF DIRECTORS

- <u>Section 1</u>. Except as reserved to the members the powers of the Corporation shall be exercised and its affairs conducted by a Board of Directors.
- <u>Section 2</u>. The number of Directors shall be provided in the Bylaws of the Corporation, but shall not be less than three (3), with the initial three (3) Directors being the following individuals:
 - (a.) Ginger Snyder
 - (b.) Jimmy Dundee
 - (c.) Catherine Dundee

Section 3. Directors shall be elected, removed and hold office as provided in the Bylaws. The Bylaws provide in part that, "The business and property of the Corporation shall be managed and controlled by a Board of Directors, who shall be elected annually by the members to hold office until the next annual meeting of the members or until the election and qualification of their respective successors, except as otherwise provided. The Directors need not be members of the Corporation and shall be chosen by ballot at such meeting by a majority of the votes of the members, voting either in person or by proxy."

ARTICLE XI - BYLAWS

- <u>Section 1</u>. Members shall adopt Bylaws for the Corporation at the organizational meeting of the Corporation held following the filing of these Articles of Incorporation.
- Section 2. The power to adopt, alter, amend or repeal the Bylaws of the Corporation shall be exercised by the Members in accordance with the provisions of the Bylaws.

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ARTICLE XII - AMENDMENTS

Section 1. The power to alter, amend or repeal any provision of these Articles of Incorporation shall be exercised by the Members of RODNEY K. SNYDER MEMORIAL BASKETBALL FOUNDATION, INC.

ARTICLE XIII - INCORPORATORS

The name and address of the incorporator is: Ginger Snyder at 1021 Cordand Way, Palm Harbor, FL 34683.

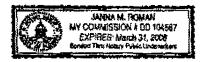
IN WITNESS WHEREOF, for purposes of forming a not-for-profit Corporation under the laws of the State of Florida, the undersigned executed these Articles of Incorporation on this Alling of March, 2004. The Registered Agent as listed above is familiar with and accepts the duties and responsibilities of Registered Agent.

inger Saydar, incorporator & Registered

Agent

STATE OF FLORIDA COUNTY OF PINELLAS

Swam to and subscribed before me this 3 th day of March, 2004, by Ginger Snyder who is personally known one or who has produced ______ as identification.



NOTARY PUBLIC, State of Florida
Printed Name
My Commission Expires:

10:59