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TALLAHASSEE, FLORIDA

## TRANSMITTAL LETTER

Department of State  
Division of Corporations  
P. O. Box 6327  
Tallahassee, FL 32314

SUBJECT: FRANKLIN HOUSING DEVELOPMENT CORPORATION  
(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

☐ \$70.00  
Filing Fee

☐ \$78.75  
Filing Fee &  
Certificate of  
Status

☐ \$78.75  
Filing Fee  
& Certified Copy

☒ \$87.50  
Filing Fee,  
Certified Copy  
& Certificate

**ADDITIONAL COPY REQUIRED**

FROM: Bernard S. Horowitz  
Name (Printed or typed)

4 Third Street  
Address

Eastpoint, Florida 32328  
City, State & Zip

(850) 670-4013  
Daytime Telephone number

**NOTE: Please provide the original and one copy of the articles.**

**FILED**  
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

**ARTICLES OF INCORPORATION FOR  
FRANKLIN HOUSING DEVELOPMENT CORPORATION**

**ARTICLE I: NAME**

The name of this corporation shall be: Franklin Housing Development Corporation.

**ARTICLE II : PRINCIPAL OFFICE**

The principal office location and mailing address shall be: 4 Third Street, Eastpoint, Florida 32328.

**ARTICLE III : PURPOSES**

This corporation is organized exclusively for charitable purposes including, for such purposes, the making of distributions to organizations that also qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. To this end, the corporation shall develop and provide affordable and improved housing for low to moderate-income residents in Franklin County, Florida utilizing federal and state grants/ loans and other resources.

**ARTICLE IV: BOARD OF DIRECTORS**

Section 1: Composition and Function. The Board is responsible for overall policy and direction of the corporation and delegates responsibility for day-to-day operations to the Housing Director and committees. The Board shall have up to seven and not fewer than three members. The Board is authorized to make, alter, amend, or repeal the bylaws of this corporation.

Section 2: Board Elections. The initial Board of Directors shall serve until the first organizational meeting of the Board of Directors and until their successors are appointed and qualified. Election of new directors or election of current directors to a second term will occur as the first item of business at the annual meeting of the corporation. Directors will be elected by a majority of the current directors.

Section 3: Terms. All Board members shall serve one year terms, but are eligible for re-election.

Section 4: Vacancies. When a vacancy on the Board exists, nominations for new members may be received from the present Board members by the Secretary two weeks in advance of Board meeting. These nominations shall be sent out to Board members with the regular Board meeting announcement, to be voted upon at the next Board meeting. These vacancies will be filled only at the end of the particular board member's term.

#### ARTICLE V: PROHIBITED ACTIVITIES

Section 1: Political Activities. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on by (a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue, or the corresponding section of any future federal tax code.

Section 2: Corporation Benefits. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III hereof.

#### ARTICLE VI: DISSOLUTION

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal

tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court Of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE VII: INITIAL DIRECTORS / OFFICERS

Chair	Secretary	Treasurer
Bernard S. Horowitz	Nadine Kahn	Kent McCoy
4 Third Street	257 Prado Street	500 W. Bay Shore Drive
Eastpoint,	Apalachicola,	St. George Island
Florida 32328	Florida 32320	Florida 32328

ARTICLE VI: INITIAL REGISTERED AGENT

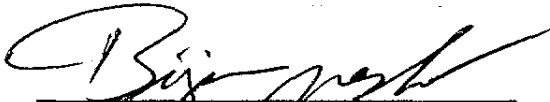
Bijan Neshat  
977 Highway 98  
Eastpoint, Florida 32328

ARTICLE VII: INCORPORATOR


Bernard S. Horowitz  
4 Third Street  
Eastpoint, Florida 32328

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Having been named as registered agent to accept service of process for the above stated corporation at the place designated in this certificate, I am familiar with and accept the appointment as registered agent and agree to act in this capacity.

  
Bijan Neshat, Registered Agent

2/26/04  
Date

  
Bernard S. Horowitz, Incorporator

Feb. 26, 2004  
Date