

NO3000004463

(Requestor's Name)

PAYNE CHAPEL AME CHURCH
801 NINTH STREET
WEST PALM BEACH, FL 33401

(Address)

(City/State/Zip/Phone #)

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TALLAHASSEE, FLORIDA

MAY 28 2003

ARTICLES OF INCORPORATION
OF
PAYNE CHAPEL COMMUNITY DEVELOPMENT CORPORATION
a Florida not-for-profit corporation

03 MAY 19 PM 1:08
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

The undersigned incorporator signs and delivers these Articles of Incorporation in order to form a corporation not for profit under the laws of the State of Florida.

ARTICLE I. NAME.

The name of this corporation is:

Payne Chapel Community Development Corporation

ARTICLE II. PRINCIPAL OFFICE AND MAILING ADDRESS.

The address of the principal office and the mailing address of the Corporation is:

801 9th Street
West Palm Beach, Florida 33401

ARTICLE III. PURPOSES.

A. This corporation is organized and shall operate exclusively for educational, cultural, charitable and scientific purposes. The primary purposes of the corporation are to:

1. Promote, foster and develop affordable housing for low income and moderate income residents and elderly residents of and surrounding the City of West Palm Beach and Palm Beach County, Florida;
2. Promote mixed use residential commercial developments, to facilitate job creation and employment training for low, moderate and other income residents of and surrounding the City of West Palm Beach.
3. Provide an after school program and summer educational program consisting of tutorials, computer education and training, and other educational and recreational activities and for children's use.
4. Facilitate community empowerment, by initiating and providing quality of life programs, consisting of life skills, drug and alcohol education and intervention, self-esteem building, psycho-social assessment, life management skills training,

communication skills training, group interaction, individual/group counseling, parenting skills, and Aids education, training and prevention; and

5. Provide alternative educational experience for students of all ages which facilities tests taken, computer skills, drug intervention and prevention, and other life skills.

B. The purposes of the corporation shall however, be limited in all events to exempt purposes described in Section 501(c)(3) of the Internal Revenue Code of 1986 as amended. Furthermore, this corporation may engage in only activities permitted under the laws of the State of Florida and the United States of America as shall constitute activities in furtherance of such exempt purposes. In furtherance of its exempt purposes the corporation may promote, establish, conduct and maintain activities on its own behalf and it may contribute to or otherwise assist other corporations, organizations and institutions carrying on exempt activities.

C. As a means and incidental to accomplishing the purposes for which this corporation is being operated, it shall have the following powers:

(1) To solicit, accept, acquire, receive and hold by bequest, devise, grant, gift, purchase, exchange, lease, transfer, or otherwise, for any of its objects and purposes, any property, both real and personal, of whatever nature or description and wherever situated; and

(2) To sell, exchange, convey, mortgage, lease, transfer or otherwise dispose of any such property, both real and personal, as the objects and purposes of the corporation may require, subject to such limitations as may be prescribed by law; and

(3) To borrow money but only as authorized by its Board of Directors, and, from time to time, to make, accept, endorse, execute and issue bonds, debentures, promissory notes, bills of exchange and other obligations of the corporation for monies borrowed or in payment for property acquired or for any of the other purposes of the corporation, and to secure the payment of any such obligations by mortgages, pledge, deed, indenture, agreement or other instrument of trust, or by other lien upon, assignment of, or agreement in regard to all or any part of the property, rights or privileges of the corporation, wherever situated; and

(4) To invest or reinvest its funds in such stocks, bonds, debentures, mortgages or other investments or securities and property as its Board of Directors shall deem advisable, subject to the limitations and conditions contained in any bequest, devise, grant or gift; and

(5) To maintain a margin account and conduct business in the margin account in the same fashion in which an individual may conduct business, including but not limited to buying on margin, selling short, buying and selling options, maintaining a special subscription account and dealing in commodities; and

(6) In general, to exercise such other powers which now are or which hereafter may be conferred by law upon a corporation organized for the purposes hereinabove set forth or necessary or incidental to the powers so conferred or conducive to the attainment of the purposes of the corporation, subject to such limitations as are or may be prescribed by law.

D. Notwithstanding anything herein to the contrary, this corporation may exercise only such powers as are in furtherance of the exempt purposes of organizations set forth in Section 501(c) (3) of the Internal Revenue Code of 1986, as amended and its Regulations as the same now exist, or as they may be hereafter amended from time to time.

E. No part of the income or principal of this corporation shall inure to the benefit of or be distributed to any director or officer of the corporation or any other private individual, in such a fashion as to constitute an application of funds not within the purpose of exempt organizations described in Section 501(c) (3) of the Internal Revenue Code of 1986, as amended. However, reimbursement for expenditures or the payment of reasonable compensation for services rendered shall not be deemed to be a distribution of income or principal.

F. No part of the activities of this corporation shall consist of carrying on propaganda, or otherwise attempting to influence legislation, and this corporation shall not participate in, or intervene in (including the publishing or distributing of statements) any political campaign on behalf of any candidate for public office.

G. In the event of the complete or partial liquidation or dissolution of the corporation, whether voluntary or involuntary, the balance of all money and other property received by the corporation from any source, after the payment of all debts and obligations of the corporation, shall be used or distributed, subject to the order of the Circuit Court of the State of Florida, as provided by law, exclusively to one or more organizations then described in Sections 501(c)(3) and 509(a)(1) or 509(a) (2) of the Internal Revenue Code of 1986, as amended, or to the federal, state or local government for exclusively public purposes.

ARTICLE IV. TERM OF EXISTENCE.

This corporation shall exist perpetually.

ARTICLE V. DIRECTORS.

Directors of the Corporation shall be elected as provided in the Bylaws; provided that this Corporation shall have at least three (3) directors, who shall be appointed at the initial meeting of the corporation in accordance with the Bylaws. All corporate powers shall be exercised by or under affairs of the corporation shall be the authority of, and the affairs of the corporation shall be managed under the direction of, the Directors of the corporation. The Directors shall have the sole voting power.

ARTICLE VI. REGISTERED AGENT.

The name and address of the registered agent of the corporation is:

Name

Address

Rev. Samuel E. Sullivan

801 9th Street
West Palm Beach, FL 33401

ARTICLE VII. INCORPORATOR.

The name and address of the incorporator of the corporation is:

Name

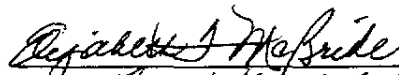
Address

Elizabeth T. McBride, Esq.

Holland & Knight LLP
222 Lakeview Avenue, Suite 1000
West Palm Beach, FL 33401-4168

Executed at West Palm Beach, Florida, on this 14th day of May, 2003.

Incorporator:


Name: Elizabeth T. McBride

ACCEPTANCE BY REGISTERED AGENT

Having been appointed the registered agent of Payne Chapel Community Development Corporation, a Florida not-for-profit corporation, the undersigned accepts such appointment, agrees to act in such capacity and accepts the obligations imposed by Florida Statutes Section 617.0123.

Dated: 5-14-03

Rev. Samuel L. Hillman
Name: Rev. Samuel L. Hillman

FILED
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SECRETARY OF STATE
TALLAHASSEE, FLORIDA