NOZOOO36

Department of State Division of Corporations P. O. Box 6327 Tallahassee, FL 32314 SECRETARY LEFT ONLY

SUBJECT: HOME OWNERSHIP MORTGAGE EXCHANGE CO. F
(PROPOSED CORPORATE NAME - MUST INCLUDE SUFFIX)

800008047268--3 -09/26/02--01029--004 *****87.50 *****87.50

Enclosed is an original and one(1) copy of the articles of incorporation and a check for:

\$70.00 Filing Fee

\$78.75 Filing Fee & Certificate of

Status

□\$78.75

\$87.50

Filing Fee & Certified Copy

Filing Fee,

Certified Copy

& Certificate

ADDITIONAL COPY REQUIRED

FROM: RICHARD BERNSTEIN
Name (Printed or typed)

1761 W. HILLS BORD BLUD. SUITE 321

DESCRICTO BEACH, FZ 33442 City, State & Zip

(904) 428-1333

Daytime Telephone number

NOTE: Please provide the original and one copy of the articles.

NEW MARK

AFFIDAVIT

It is hereby agreed that the existing Articles of Incorporation for Home Ownership Mortgage Exchange Co. shall be dissolved. It is also hereby agreed that we release the above corporate name, Home Ownership Mortgage Exchange Co., for use of this corporation pursuant to Chapter 617 Florida Statutes (Not for Profit).

We do to intend to revoke the Articles of Dissolution.

IN WITNESS WHEREOF, I do hereby acknowledge this Affidavit to be my act this 18th day of September, 2002

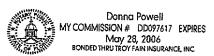
Richard H. Bernstein, President

Home Ownership Mortgage Exchange Co.

Sworn to and subscribed before me this 18th day of September 2002.

Notary Public

My commission expires:



ARTICLES OF INCORPORATION

I.

The name of the Corporation is:

HOME OWNERSHIP MORTGAGE EXCHANGE CO.

II.

The Corporation is organized pursuant to Chapter 617 of the Florida Statutes (Not for Profit) for the following purposes:

- (A) The Corporation is organized exclusively for charitable purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the "Code"), including for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Code (or the corresponding provision of any future United States Internal Revenue Law). By providing charitable gifts for down payments to buyers of residential properties and to engage in any and all activities incident thereto.
- (B) This Corporation is not organized and shall not be operated for pecuniary gain or profit. No part of the property or net earnings of the Corporation shall inure to the benefit of or be distributable to its directors, officers or other private persons, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article II hereof. The Corporation shall not carry on propaganda, or otherwise attempt to influence legislation to such extent as would result in loss of its exemption from federal income tax under Section 501(c)(3) of the Code, and the Corporation shall not participate in, or intervene in (including publication or distribution of statements) any



political campaign on behalf of any candidate for public office. Notwithstanding any other provision of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on (a) by a corporation exempt from federal income tax under Section 501(c)(3) of the Code (or the corresponding provision of any future United States Internal Revenue Law) or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Code (or the corresponding provision of any future United States Internal Revenue Law).

III.

The Corporation shall have no members.

IV.

The affairs of the Corporation shall be managed by a Board of Directors. The number of Directors of the Corporation and method of election shall be set out in the Bylaws of the Corporation.

V.

The Directors of the corporation shall have no personal liability to the Corporation or its members for monetary damages for breach of duty of care or other duty as a Director by reason of any act or omission occurring subsequent to the date when this provision becomes effective provided that such exculpation from liability shall not eliminate or limit liability of a Director for the following:

- a. any appropriation, in violation of a Director's duties, of any business opportunity of the Corporation;
- b. acts or omissions which involve intentional misconduct or a knowing violation of law;

c. for any transaction from which a Director derived an improper personal benefit.

VI.

The initial registered agent and registered office of the Corporation shall be:

Richard H. Bernstein 1761 West Hillsboro Boulevard, Suite 321 Deerfield Beach, Florida 33442

VII.

The mailing address of the initial principal office is:

1761 West Hillsboro Boulevard, Suite 321 Deerfield Beach, Florida 33442

VIII.

The name and address of the incorporator is:

Richard H. Bernstein 1761 West Hillsboro Boulevard, Suite 321 Deerfield Beach, Florida 33442

IX.

The initial Board of Directors shall consist of three (3) members whose names and addresses are:

Richard H. Bernstein 1761 West Hillsboro Boulevard, Suite 321 Deerfield Beach, Florida 33442 President

Kelly Goff 5679 Emerald Cay Terrace Boynton Beach, Florida 33437 Chairman of the Board

Karen Allen 22536 Esplanada Circle Boca Raton, Florida 33433 Upon the winding up and dissolution of the Corporation the remaining assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

IN WITNESS WHEREOF, I do hereby acknowledge these Articles of Incorporation to be my act this 19th day of September in the year 2002.

Richard H. Bernstein

I hereby am familiar with and accept the duties and responsibilities as registered agent for said corporation. I agree to accept service of process for the above stated corporation at the place designated in this certificate.

I, Richard H. Bernstein, am an incorporator for said corporation located at 1761 W. Hillsboro Boulevard, Suite 321, Deerfield Beach, Florida 33442.

Richard H. Bernstein

Sworn to and subscribed before me this 19th day of September 2002.

Notary Public

My commission expires:

