

No 2000005832 Charter Number Only

7/31/02

Requestor's Name

Address

City

State

ZIP

Phone

VALIDATION ONLY

SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

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FILED

CORPORATION(S) NAME

400006846684 -- 2  
-08/01/02--01007--012  
\*\*\*\*\*78.75 \*\*\*\*\*78.75

The Gustaf Thorarinsson Scholarship Corporation



Empire Toll Free: 1-800-432-3028

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SECRETARY OF STATE  
DIVISION OF CORPORATIONS  
TALLAHASSEE, FLORIDA

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| <input type="checkbox"/> NonProfit                 | <input type="checkbox"/> Dissolution        | <input type="checkbox"/> Mark                       |
| <input type="checkbox"/> Foreign                   | <input type="checkbox"/> Annual Report      | <input type="checkbox"/> Other                      |
| <input type="checkbox"/> Limited Partnership       | <input type="checkbox"/> Reservation        | <input type="checkbox"/> Change of Registered Agent |
| <input type="checkbox"/> Reinstatement             | <input type="checkbox"/> Photo Copies       | <input type="checkbox"/> Certificate Under Seal     |
| <input checked="" type="checkbox"/> Certified Copy | <input type="checkbox"/> Call When Ready    | <input type="checkbox"/> After 4:30                 |
| <input type="checkbox"/> Call If Problem           | <input type="checkbox"/> Will Wait          | <input type="checkbox"/> Mail Out                   |
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SECRETARY OF STATE  
TALLAHASSEE, FLORIDA

ARTICLES OF INCORPORATION  
OF  
THE GUSTAF THORARINSSON SCHOLARSHIP CORPORATION

The undersigned incorporator, for the purpose of forming a non-profit corporation pursuant to the laws of the State of Florida, by and under the provisions of the statutes of the State of Florida providing for the formation, liability, rights and privileges and immunities of a non-profit corporation provides:

ARTICLE I  
Name of Corporation

The name of this corporation is: THE GUSTAF THORARINSSON SCHOLARSHIP CORPORATION.

ARTICLE II  
Principal Office and Mailing Address

The address of the principal office and the mailing address of the corporation is: 4641 Holly Lake Drive, Lake Worth, Florida 33463.

ARTICLE III  
Duration

This corporation shall have perpetual existence.

ARTICLE IV  
Purpose

The corporation will provide scholarships to Icelandic citizens for continuing education in the United States including stipends for tuition, books, travel and living expenses, for the attainment of

Bachelor, Master, and Doctorate Degrees and in any activity or business permitted under the laws of the United States and in Florida.

#### ARTICLE V Members

The corporation shall have one class of members and no more than one membership may be held by any one person. The rights and privileges of all members shall be equal. Each member shall be entitled to one vote.

#### ARTICLE VI Directors

The number of Directors of the Corporation from time to time shall be as set forth in the By-Laws. The number of directors constituting the initial Board of Directors of this Corporation is Three (3). The names and addresses of the persons to serve as the initial Directors until the first annual meeting of the members, or until their successors are elected and qualify are:

NAME	ADDRESS
Karl Nikula	250 JFK Drive, #302, Atlantis, FL 33462
Suzanne West	4641 Holly Lake Drive, Lake Worth, FL 33463
Chris Archer	4370 Forest Road, West Palm Beach, FL 33406

#### ARTICLE VII Incorporator

The name and address of the incorporator is:

NAME	ADDRESS
Suzanne West	4641 Holly Lake Drive, Lake Worth, FL 33463

**ARTICLE VIII**  
Resident Agent

The initial resident agent of this corporation to act under the laws of the State of Florida shall be: Elizabeth West, 4370 Forest Road, West Palm Beach, FL 33406.

**ARTICLE IX**  
Amendment

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment thereto, and any right conferred upon the members is subject to this reservation.

**ARTICLE X**  
Non-Profit

This corporation is organized exclusively for charitable, religious, educational, and/or scientific purposes under Section 501(c)(3) of the Internal Revenue Code.

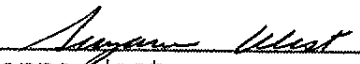
No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements)

any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of this document, the organization shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

#### ARTICLE XI Dissolution

Upon the dissolution of this corporation, all of its assets remaining after the payment of liabilities shall be distributed for one or more exempt purposes within the meaning of Section 501 (c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose.


IN WITNESS WHEREOF, the undersigned incorporator and director has executed these Articles of Incorporation this 26th day of July, 2002.

  
Suzanne West  
Incorporator and Director

REGISTERED AGENT

That THE GUSTAF THORARINSSON SCHOLARSHIP CORPORATION, desiring to incorporate and organize under the laws of the State of Florida, has named Elizabeth West, now of 4370 Forest Road, West Palm Beach, FL 33406, as its registered agent to accept service of process within the State of Florida.

Acknowledgement having been named to accept service of process for the above-named corporation, in the place designated in the certificate, I hereby accept to act in this capacity and agree to comply with the provisions of the said Act relative to keeping said office.

  
Elizabeth West, Resident Agent  
4370 Forest Road  
West Palm Beach, FL 33406  
(561) 641-6901