

NO1000005028

TRANSMITTAL LETTER

Department of State
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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-07/16/01--01119--004
*****87.50 *****87.50

SUBJECT: Lake County Community Development Corporation

Enclosed is an original and two (2) copies of the articles of incorporation and a check for:

☐ \$70.00
Filing Fee

☐ \$78.75
Filing Fee
& Certificate

☐ \$78.75
Filing Fee
& Certified Copy

☒ \$87.50
Filing Fee
Certified Copy
& Certificate

FROM: Betty Higar, Incorporator

324 E. Alfred Street

Tavares, Florida 32706

(352) 253-6900

FILED
01 JUL 16 AM 8:09
SECRETARY OF STATE
TALLAHASSEE FLORIDA

NOTE: Please provide the original and one copy of the articles.

T. Burch

JUL 17 2001

ARTICLES OF INCORPORATION
OF
Lake County Community Development Corporation

FILED
01 JUL 16 AM 8:09
SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned incorporator, for the purpose of forming a corporation under the Florida Not for Profit Corporation Act, hereby adopt(s) the following Articles of Incorporation:

ARTICLE I-NAME

The name of this corporation is Lake County Community Development Corporation

ARTICLE II - PRINCIPAL OFFICE

The street address of the corporate offices shall be:
324 E. Alfred Street, Tavares, FL 32706

ARTICLE III - DURATION

This corporation shall exist perpetually, commencing on the date of execution and acknowledgment of these Articles.

ARTICLE IV- PURPOSE

Lake County Community Development Corporation is organized exclusively for charitable, educational, and scientific purposes, including for such purposes as; providing and fostering of affordable housing, and community revitalization.

ARTICLE V- CAPITAL STOCK

This corporation is a non stock non profit organization. No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payment and distributions in furtherance of the purposes set forth in these articles. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office. Notwithstanding any other provision of these articles, the corporation shall not carry on any other activities not permitted to be carried on;

- a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or
- b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

ARTICLE VI- MANNER OF ELECTION OF DIRECTORS

A. This corporation shall have three (3) directors initially. This number of directors may either be increased or diminished from time to time by the By-Laws but shall never be less than three (3).

B. Subject to the provisions of Article III the business and other affairs of this Corporation shall be conducted and managed by the Board of Directors, consisting of not more than eight (8) elected members duly elected after incorporation has been established.

C. Each year a Nominating Committee, appointed by the initial Board members shall submit a slate of candidates, of whom five will be elected for a three year term. This slate of candidates shall be presented at a regular board meeting in the Fall. Election shall be held during the regular December board meeting at which time the highest number of votes being declared elected for a three year term. No director shall serve for more than two consecutive terms. After a period of one year they may be re-elected.

D. There shall be at least six regular monthly meetings of the Board of Directors, each year. Special meetings may be called by the President at his or her discretion. Chairman or appointed staff shall notify all members of the Board at least 24 hours in advance of any special meeting.

E. One-third (1/3) of the elected Board members then serving shall constitute a quorum of the Board at all meetings.

F. Any vacancy on the Board of Directors occurring other than by expiration of a term, may be filled by a majority vote of the board in attendance at a regular Board meeting or at a special meeting called for the purpose of filling the vacancy.

G. No member of the Board of Directors shall receive compensation for his service as a director, other than reimbursement for expense incurred in the performance of special services which he may perform as directed by the Board.

H. Unexcused absences from three consecutive regular meetings of the Board shall be cause for declaring any Director's position on the Board vacant. Failure to perform the duties of his office, or taking independent action contrary to the established policies of the Corporation shall be cause for declaring the member's position vacant. Such vacancies may only be declared vacant by a majority vote of the Board of Directors present and voting at a regularly called meeting of the Board.

OFFICERS OF THE CORPORATION

The officers of the Corporation shall consist of a President, Vice-President, Secretary and a Treasurer. They shall be elected from and by members of the Board of Directors and shall hold office until their successors are elected and take office in January of the following year. If elected, additional terms of office are permitted.

At the December meeting, a President, Vice-President, Secretary, and a treasurer will be elected by the Board of Directors and installed. These officers will serve for one year. Any vacancy occurring among the officers shall be filled by a majority of the Board of Directors present and voting at any regular or special meeting. In the absence of the President, the Vice-President shall serve as President should both the President and Vice-President be absent, the Secretary shall serve. The officers shall comprise the Executive Committee of the Board and shall act for the Board between meetings.

ARTICLE VII- INITIAL BOARD OF DIRECTORS AND OFFICERS

- I. The names and addresses of the persons who are the initial Board of Directors and Officers of the corporation are as follows:

<u>Name</u>	<u>Address</u>	<u>Office</u>
Richard Scott	324 E. Alfred Street Tavares, Florida 32706	President
Dottie Burkett	1345 East 28 th Street, Sanford, Fl 32773	Vice President
Candace A. Birle	312 Rachelle Ave, Sanford, FL 32771	Secretary/Treasurer

ARTICLE VIII-INITIAL REGISTERED OFFICE AND AGENT

The name and street address of the initial registered agent of this corporation shall be:
Betty Higar, 324 E. Alfred Street, Tavares, Fl 32706

ARTICLE IX - BY - LAWS

The power to adopt, alter, amend or repeal By-Laws shall be vested in the Board of Directors.

ARTICLE X - AMENDMENT

This corporation reserves the right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, and any right conferred upon its Board of Directors is subject to this reservation.

ARTICLE XI - DISSOLUTION OF THE CORPORATION

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or shall be distributed to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by a Court of Competent Jurisdiction of the county in which the principal office of the corporation is then located, exclusively for such purposed or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE XII - INCORPORATOR

Name

Betty Higar

Address

324 E. Alfred Street, Tavares, Florida 32706

Betty Higar
Signature/Incorporator

7-17-01
Date

CERTIFICATE OF DESIGNATION REGISTERED AGENT/REGISTERED OFFICE

Pursuant to the provisions of section 617., Florida Statutes, the undersigned corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

1. The name of the corporation is: Lake County Community Development Corporation.
2. The name and address of the registered agent and office is:

Betty Higar
324 E. Alfred Street, Tavares, Florida 32706

ACCEPTANCE

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OR PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Date: 7-17-01

Betty Higar
Betty Higar, Registered Agent

FILED
JUL 16 AM 8:09
CLERK OF STATE
TALLAHASSEE FLORIDA