

TRANSMITTAL LETTER

ND1000002684

Department of State
Division of Corporations
P. O. Box 6327
Tallahassee, FL 32314

SUBJECT: PUNTA GORDA HOUSING AUTHORITY RESIDENT COUNCIL, INC.
(Proposed corporate name - must include suffix)

000004010980--3
-04/16/01--01042--016
*****78.75 *****78.75

Enclosed is an original and one(1) copy of the articles of incorporation and a check for :

☐ \$70.00
Filing Fee

☒ \$78.75
Filing Fee
& Certificate of Status

☒ \$78.75
Filing Fee
& Certified Copy

☐ \$87.50
Filing Fee,
Certified Copy
& Certificate of
Status

ADDITIONAL COPY REQUIRED

FROM: JOYCE M. BARR DBA PARTNERSHIP VENTURES
Name (Printed or typed)

P.O. Box 993

Address

PANACEA, FL 32346

City, State & Zip

(850) 984-0624

Daytime Telephone number

NOT RECORDED
TO ACKNOWLEDGE
SUFFICIENCY OF FILING

2001 APR 16 PM 1:21

RECEIVED
DEPARTMENT OF STATE
DIVISION OF CORPORATIONS

NOTE: Please provide the original and one copy of the articles.

JB 4/16
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ARTICLES OF INCORPORATION OF
PUNTA GORDA HOUSING AUTHORITY
RESIDENT COUNCIL, INC.

ARTICLE I.

The name of the corporation is PUNTA GORDA HOUSING AUTHORITY RESIDENT COUNCIL, INC. ("CORPORATION").

ARTICLE II.

The corporation is organized pursuant to the provisions of the Florida Nonprofit Corporation Code and the corporation shall have perpetual duration.

ARTICLE III.

The corporation is a nonprofit corporation and shall not be operated for pecuniary gain or profit. The corporation is organized and shall be operated exclusively for the purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, as revised, or any corresponding section of any future federal tax code, including the making of distributions to organizations that qualify as exempt organizations under said section 501(c)(3) of the Internal Revenue Code, or any corresponding section of any future federal tax code. In so operating, it shall be the purpose of the corporation to provide among other things, a forum for public housing residents to provide input to housing authority management and the Department of Housing and Urban Development (HUD) on policy matters affecting residents and to work cooperatively with management and HUD on matters of mutual self-interest. Towards fulfillment of these purposes, the corporation shall raise funds necessary to conduct its mission, including making application for federal and private grants as appropriate, on its own behalf and for the benefit of its membership and others who reside in public housing, and who promote the purposes for which the corporation is organized. Further, the corporation shall educate and train local area public housing residents, community leaders, local governmental agencies, and other low-income residents on self-sufficiency and opportunities. The Corporation shall operate primarily to benefit the public housing residents of the Punta Gorda Housing Authority in Punta Gorda and Charlotte County, Florida.

ARTICLE IV.

In carrying out the purposes stated in Article III above, the corporation shall possess and may exercise any and all powers granted to nonprofit corporations under the Florida Nonprofit Corporation Code, as amended from time to time, subject, however, to the limitations set forth in Article V. hereof.

ARTICLE V.

No part of the net earnings of the corporation shall inure to the benefit of, or be distributable to its members, directors, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered, and to make payments and distributions in furtherance of the purposes set forth in Article III hereof. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provision of the Articles of Incorporation, the corporation shall not carry on any other activities not permitted to be carried on a) by a corporation exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or b) by a corporation, contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

ARTICLE VI.

Without limiting in any manner the generality of the foregoing provisions, for any period during which this corporation may be classified as a private foundation under Section 509 of the Internal Revenue Code or any corresponding provision of any future federal tax code, this corporation:

- a) shall distribute its income for each taxable year at such time and in such manner as not to subject it to the tax imposed by Section 4942 of the Internal Revenue Code (or any corresponding provision of any future federal tax code);
- b) shall not engage in any act of self dealing as defined in Section 4941(d) of such Code (or any corresponding provision of any future federal tax code);
- c) shall not retain any excess business holding as defined in Section 4943(c) of such Code (or any corresponding provision of any future federal tax code);
- d) shall not make any investments in any manner to incur a tax liability under Section 4944 of such Code (or any corresponding provision of any future federal tax code);
- e) shall not make any taxable expenditures as defined in Section 4945(d) of such Code (or any corresponding provision of any future federal tax code).

ARTICLE VII.

Upon the dissolution of the corporation, assets shall be distributed for one or more exempt purposes within the meaning of section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code, or shall be distributed to the Punta Gorda Housing Authority, or if the Punta Gorda Housing Authority is not then in existence, then to the City of Punta Gorda, Florida, for public purposes. Any such assets not so disposed shall be distributed by order of the Superior Court of Charlotte County, Florida, exclusively for such purposes or to such organization or organizations, as said Court shall determine, which are organized and operated exclusively for such purposes.

ARTICLE VIII.

The corporation shall have no stockholders and no capital stock. The corporation shall have members. No individual shall have any ownership right to, or interest in the assets of the corporation and such assets shall, upon dissolution of the corporation, only be distributed as provided for in these Articles of Incorporation.

ARTICLE IX.

The entire management of the affairs of the corporation shall be vested in the Board of Directors, the number of members of which and their duties and manner of election or appointment shall be as provided in these Articles of Incorporation and in the By-Laws of the corporation.

ARTICLE X.

This corporation shall have an initial Board of Directors in which all power of the corporation shall be vested and which shall consist of five (5) members. The initial Board of Directors have been duly elected and certified, and subsequent directors shall be elected by the initial or incumbent directors. Directors are elected by majority of members.

The five initial directors of the corporation shall have staggered terms of three, two, and one years, as set forth below and each director shall serve for such term, respectively, and until a successor is appointed or until such director's earlier resignation, removal from office, or death. The names, addresses, and respective tenures of the initial directors are as follows:

	<u>Name</u>	<u>Address</u>	<u>Tenure</u>
1.	Patricia T. Myers	406 E. Charlotte Avenue Punta Gorda, FL 33950	Term to expire on 03/13/04
2.	James Duddy	428 Myrtle Street Punta Gorda, FL 33950	Term to expire on 03/13/04
3.	Dianne Bettmann	730 Hazel Street Punta Gorda, FL 33950	Term to expire on 03/13/03
4.	Jim Noble	402 E. Marion Avenue Punta Gorda, FL 33950	Term to expire on 03/13/03
5.	Josephine O'Briski	734 Hazel Street Punta Gorda, FL 33950	Term to expire on 03/13/02

Subsequent directors shall be elected annually by the then existing Board of Directors to replace any director or directors whose term or tenure is then expiring, and such elected director shall hold office for three (3) years and until his successor is elected. All vacancies in the Board of Directors shall be filled for the unexpired term in the same manner with the director elected to fill the vacancy serving out the remainder of the unexpired term and until his successor is elected. Each director shall have one vote in the election of officers and in the conduct of all the business of the corporation.

ARTICLE XI.

The mailing address of the initial principal office of the corporation shall be 402 E. Marion Avenue, Punta Gorda, FL 33950. The initial registered office of the corporation shall be at 420 Myrtle Street, 33951 and the initial registered agent of the corporation is Jean Farino at the same address.

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Jean Farino

4/12/01

ARTICLE XII.

The name and address of the incorporator is:

Partnership Ventures and Development Services
Joyce M. Barr, Principal
P.O. Box 993
Panacea, FL 32346

ARTICLE XIII.

The directors of the corporation shall have no personal liability whatsoever for any debts or liabilities of the corporation or for monetary damages for breach of duty of care or other duty owed as a director provided, however, that such limitation shall not apply to the liability of a director for:

- a) Any appropriation, in violation of his duties, of any business opportunity of the corporation;
- b) Acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law; or
- c) Any transaction from which the director derived an improper personal benefit.

The private property of the directors shall be exempt from execution or other liability for any debts of the corporation.

ARTICLE XIV.

The directors and officers of the corporation shall be indemnified as of right to the fullest extent now or hereafter or permitted by law in connection with any actual or threatened civil, criminal, administrative, or investigative action, suit or proceeding (whether brought by or in the name of the corporation or otherwise) arising out of their service to the corporation or to another organization at the request of the corporation. The corporation may purchase and maintain insurance to protect itself and any such director or officer against any liability asserted against him and incurred by him in respect of such service whether or not the corporation would have the power to indemnify him against such liability by law or under the provisions of this Article shall be applicable to actions, suits or proceeding commenced after the adoption hereof, whether arising from acts of omissions occurring before or after the adoption hereof, and to directors or officers who have ceased to render such service, and shall inure to the benefit of the heirs, executors, and administrators of the directors and officers referred to in this Article.

IN WITNESS WHEREOF, the undersigned executes these Articles of Incorporation.

BY: Patricia T. Myers
Patricia T. Myers
President

BY: James Duddy
James Duddy
Vice-President

BY: Joyce M. Barr
Joyce M. Barr
Incorporator