

CAPITAL CONNECTION, INC.

417 E. Virginia Street, Suite 1 • Tallahassee, Florida 32301
(850) 224-8870 • 1-800-342-8062 • Fax (850) 222-1222

NO 10000001367

The Own Program, Inc.

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*****78.75 *****78.75

- ☒ Art of Inc. File
- ☐ LTD Partnership File
- ☐ Foreign Corp. File
- ☐ L.C. File
- ☐ Fictitious Name File
- ☐ Trade/Service Mark
- ☐ Merger File
- ☐ Art. of Amend. File
- ☐ RA Resignation
- ☐ Dissolution / Withdrawal
- ☐ Annual Report / Reinstatement
- ☒ Cert. Copy
- ☐ Photo Copy
- ☐ Certificate of Good Standing
- ☐ Certificate of Status
- ☐ Certificate of Fictitious Name
- ☐ Corp Record Search
- ☐ Officer Search
- ☐ Fictitious Search
- ☐ Fictitious Owner Search
- ☐ Vehicle Search
- ☐ Driving Record
- ☐ UCC 1 or 3 File
- ☐ UCC 11 Search
- ☐ UCC 11 Retrieval
- ☐ Courier

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

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Signature

Requested by:

Name

Date

Time

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Will Pick Up

**ARTICLES OF INCORPORATION
OF
THE OWN PROGRAM, INC.**

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SECRETARY OF STATE
TALLAHASSEE FLORIDA

The undersigned, **RICHARD P. CATON**, hereby organize a charitable corporation under the provisions of Chapter 617 of the Florida Statutes and all acts amendatory thereto, and to that end, certify as follows:

ARTICLE I

NAME

The name of the Corporation is **THE OWN PROGRAM, INC.**

ARTICLE II

DURATION

The term of existence of the Corporation is perpetual.

ARTICLE III

PURPOSES

1. Permitted Activities. The corporation is organized exclusively for charitable, religious, and educational and scientific purposes, and specifically to provide down payment assistance for qualified home buyers. The Corporation shall have any and all lawful powers provided in Florida Statutes that are not in conflict with these Articles. This Corporation shall further be empowered to purchase, improve, rent, lease, own, mortgage, hold, enjoy, maintain, sell and

develop real estate and deal in real property of every description; to borrow money and contract debts, and to issue bonds, promissory notes or other obligations and evidences of indebtedness; and to do all and everything necessary and proper for the accomplishment of the objects enumerated herein or necessary or incidental to the specific powers and privileges which are, can be, or may be granted to corporations under the laws of the State of Florida.

2. Prohibited Activities. This Corporation is not organized for a pecuniary profit. There shall be no power to issue certificates of stock or declare dividends and no part of the Corporation's earnings, assets or accumulations shall inure to the benefit of any member, director, officer or other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article Third hereof.

a. Notwithstanding any other provision of these Articles, this Corporation will not carry on any other activities not permitted to be carried on by:

(1) a corporation exempt from Federal Income Tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended, (hereinafter referred to as the "Code") or the corresponding provision of any future United States Internal Revenue Law, or

(2) a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code of 1986, as amended, or any other corresponding provision of any future United States Internal Revenue Law.

b. In particular, the Board of Directors shall not, nor shall it allow members, subscribers, officers or employees of the Corporation to, on behalf of the corporation:

(1) Allow any part of the net earnings to inure to the benefit of a private individual including any member, director, officer or subscriber of this Corporation.

(2) Carry on propaganda or to attempt to lobby or influence legislation.

(3) Intervene in any political campaign or to endorse any candidate for public office.

3. Private Foundation Requirements. If this corporation is ever determined to be a "private foundation" as defined in Section 509 (and during the period it remains a private foundation), this Corporation shall or shall not do the following:

a. It shall distribute, for the purposes specified in its articles of incorporation, for each taxable year, amounts at least sufficient to avoid liability for the tax imposed by Section 4942(a).

b. It shall not engage in any act of "self-dealing", as defined in Section 4941(d) of the Code, which would give rise to any liability for the tax imposed by Section 4941(a) of the Code.

c. It shall not retain any "excess business holdings", as defined in Section 4943(c) of the Code, which would give rise to any liability for the tax imposed by Section 4943(a) of the Code.

d. It shall not make any investment which would jeopardize the carrying out of any of its exempt purposes, within the meaning of Section 4944 of the Code, so as to give rise to any liability for the tax imposed by Section 4944(a) of the Code.

e. It shall not make any "taxable expenditures", as defined in Section 4945(d) of the Code, which would give rise to any liability for the tax imposed by Section 4945(a) of the Code.

ARTICLE IV

DISSOLUTION

In the event of dissolution, the residual assets of the Corporation will be turned over to one or more organizations which themselves are exempt as organizations described in Sections

501(c)(3) and 170(c)(2) of the Code or corresponding sections of any prior or future law, or to the Federal, State or local governments for exclusive public purposes as provided in Florida as provided in Florida Statutes, Section 617.1406.

ARTICLE V

DIRECTORS

There shall be a minimum of three (3) and a maximum of seven (7) members of the Board of Directors of the Corporation until the number of Directors is changed by the affirmative vote of the Directors as provided in the By-Laws. The Directors shall serve for staggered three (3) year terms with no more than one-half (½) of the Directors' terms expiring each year after the initial Board, which shall serve as set forth herein. The names and addresses of the persons who are to serve as Directors until the first election thereof and their initial terms of office are as follows:

<u>Name</u>	<u>Address</u>	<u>Term</u>
Richard P. Caton	784 ³ 2 Seminole Blvd. Seminole, FL 33772	3 years
Roy J. Geilen	594 Waterford Circle East Tarpon Springs, FL 34689	2 years
Ann Valente	5555 Central Avenue St. Petersburg, FL 33710	2 years

ARTICLE VI

OFFICERS

The affairs of the Corporation are to be managed by a President and Secretary/ Treasurer. The Board of Directors may create other offices. All officers will be appointed by the Board of Directors annually at the regular annual meeting of the Board of Directors. The names of the

persons who are to serve as officers until the first appointment of officers under these Articles of Incorporation and their respective offices are:

<u>Name</u>	<u>Office</u>
Richard P. Caton	President
Ann Valente	Treasurer/Secretary

ARTICLE VII

MEMBERS

The Corporation shall have no members.

ARTICLE VIII

BY-LAWS

The By-Laws of the Corporation are to be made, altered, or rescinded by the Directors of the Corporation.

ARTICLE IX

AMENDMENTS TO ARTICLES

The right to amend or repeal any provisions contained in these Articles of Incorporation, or any amendment hereto, is reserved to the Board of Directors as specified under the laws of Florida.

ARTICLE X

PRINCIPAL OFFICE AND REGISTERED AGENT/OFFICE

The principal office of the corporation shall be located at 7122 Seminole Blvd., Seminole, Florida 33772.

The name and street address of the initial registered agent of the corporation in the State of Florida is: **Richard P. Caton**, 7843 Seminole Blvd., Seminole, Florida 33772 . The Board of Directors may, from time to time, appoint a substitute registered agent and move the registered office or the principal office, or both, to any other address in the State of Florida.

ARTICLE X

INCORPORATORS

The names and residence addresses of the incorporators of the Articles of Incorporation are:

<u>Name</u>	<u>Address</u>
Richard P. Caton	784 ³ Seminole Blvd. Seminole, FL 33772
Roy J. Geilen	594 Waterford Circle East Tarpon Springs, FL 34689
Ann Valente	5555 Central Avenue St. Petersburg, FL 33710

IN WITNESS WHEREOF, I have subscribed my names this 22 day of Feb, 2001.



Richard P. Caton, Incorporator

STATE OF FLORIDA

COUNTY OF PINELLAS

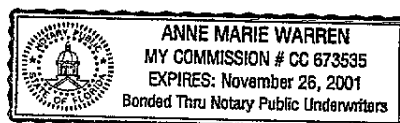
The foregoing instrument was acknowledged before me this 22ND day of February 2001, by **Richard P. Caton** who are personally known to me or who have produced Drivers Licenses as identification, and who did take an oath.

Anne Marie Warren

Printed Name:

Notary Public

My Commission Expires:



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**CERTIFICATE OF DESIGNATION REGISTERED
AGENT/REGISTERED OFFICE**

PURSUANT TO THE PROVISIONS OF SECTION 617.0501, FLORIDA STATUTES, THE UNDERSIGNED CORPORATION, ORGANIZED UNDER THE LAWS OF THE STATE OF FLORIDA, SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

1. The name of the corporation is: **THE OWN PROGRAM, INC.**
2. The name and address of the registered agent and office is:

Richard P. Caton
784³ Seminole Blvd.
Seminole, FL 33772

Having been named as registered agent and to accept service of process for the above stated corporation at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.



Richard P. Caton

2/22/01

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