SUITE 600 ONE HARBOR PLACE 1901 S. HARBOR CITY BLVD. MELBOURNE, FL 32901 TELEPHONE 407-726-8595 FAX 407-726-8255

August 14, 2000

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Department of State Division of Corporations PO Box 6237 Tallahassee, FL 32314

Re: <u>Hope Properties, Inc., a Florida Not-For-Profit Corporation</u>

To Whom It May Concern:

I have enclosed for processing by the Department of State, Division of Corporations, one original and one copy of the Articles of Incorporation and the Certificate of Designation of Registered Agent for the above-referenced corporation. Also enclosed is a check for seventy eight and 75/100 dollars (\$78.75) made payable to the Department of State to cover the cost of filing the Articles and for a certification as to their authenticity.

As reflected in the Articles of Incorporation, the date of incorporation should be effective as of August 14, 2000.

Thank you.

Sincerely yours,

William J. Kananack

OD AUG 16 PM 3: 41
SECRETARY OF STATE

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ARTICLES OF INCORPORATION OF HOPE PROPERTIES, INC.

A Florida Not For Profit Corporation

OD AUG 16 PM 3: 42

SECRETARY OF STATE
TALL AHASSEE, FLORIDA

The undersigned Incorporator hereby associate themselves together to form a Florida Not For Profit Corporation pursuant to Chapter 617, Florida Statutes, and adopt the following Articles of Incorporation.

ARTICLE I Name

The name of this Corporation shall be Hope Properties, Inc., ("Corporation").

ARTICLE II Address

The initial principal office and mailing address of Hope Properties, Inc., shall be 1550 Orange Blossom Trail, NE, Palm Bay, Florida 32905.

ARTICLE III Purposes

The purposes for which the Corporation is formed are exclusively educational and charitable and are centered on providing decent and affordable housing to the elderly, low income, very low income, homeless and individuals who are in transition. The Corporation will

- 1. Apply for Community Housing Development Organization (CHDO) status in the State of Florida;
- 2. Acquire, develop and improve property for use by, or sale to, the elderly, low income, very low income, homeless and individuals who are in transition;

- 3. Provide vocational training and job placement opportunities to individuals who are homeless or in transitional programs and/or housing including alcohol or substance abuse recovery programs, welfare-to-work programs, and prison release programs;
- 4. Raise funds, establish programs and assist in any other manner appropriate for corporations organized for educational and charitable purposes to accomplish the above purposes; and
- 5. Operate exclusively in any other manner for such educational and charitable purposes as will qualify the Corporation as an exempt organization under Section 501(c)(3) of the Internal Revenue Code.

ARTICLE IV Duration/Effective Date

The Corporation shall have perpetual existence. The effective date of incorporation shall be August 14, 2000.

ARTICLE V Board of Directors

- 1. The business affairs of the Corporation shall be managed by the Board of Directors. Initially, the Corporation shall have three (3) directors. The number of directors may be changed from time to time as specified by the By-Laws, but the number of directors shall not be less than three (3). The manner in which the directors are selected shall be set forth in the By-Laws.
- 2. Each member of the Board of Directors shall meet all of the requirements for membership in the Corporation.

3. The names and addresses of the individuals who will serve on the initial Board of Directors and who will hold office for the first year, or until the first annual meeting of the Corporation are:

JACK GILBERT

1550 Orange Blossom Trail, NE

Palm Bay, FL 32905

JIM FAIRBANKS

2302 Port Malabar Road

Palm Bay, FL 32905

DAN SWENSEN

9848 Pine Street

Micco, FL 32976

ARTICLE VI Registered Agent

The name and street address of the registered agent for Hope Properties, Inc., is

SHERRY GILBERT

1550 Orange Blossom Trail, NE

Palm Bay, FL 32905

ARTICLE VII Members

The Board of Directors may provide for membership in the Corporation. Membership qualifications shall be stated in and governed by the By-Laws.

ARTICLE VIII Incorporator

The name and address of the Incorporator is:

SHERRY GILBERT

1550 Orange Blossom Trail, NE

Palm Bay, FL 32905

ARTICLE IX Limitations

- 1. The Corporation is organized exclusively for charitable and educational purposes.
- 2. Notwithstanding any other provision of these articles, the Corporation shall not carry on any activities not permitted to be carried on (a) by an exempt organization under Section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code, or (b) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code or the corresponding section of any future federal tax code.
- 3. The Corporation is not organized nor shall it be operated for the primary purpose of generating pecuniary gain or profit. The Corporation shall not distribute any gains, profits, or dividends to the directors, officers, or members thereof, or to any individual, except as reasonable compensation for services actually performed in carrying out the charitable and educational purposes of the Corporation. The property, assets, profit and net income of the Corporation are irrevocably dedicated to charitable or educational purposes no part of which shall inure to the benefit of any individual.
- 4. No substantial part of the activities of the Corporation shall consist of the carrying on of propaganda or otherwise attempting to influence legislation, and the Corporation shall not participate or intervene in any political campaign on behalf of any candidate for public office.
- 5. Upon winding up and dissolution of this Corporation, the assets of the Corporation remaining after payment of all debts and liabilities shall be distributed to an organization recognized as exempt under Section 501(c)(3) of the Internal Revenue Code or the corresponding section of any future federal tax code, to be used exclusively for charitable or educational purposes. Any such assets not so disposed

shall be disposed of by a court of competent jurisdiction of Brevard County, or any other county in which the principal office of the Corporation may then be located, exclusively for charitable or educational purposes, or to such organization or organizations, as said court shall determine, which are organized and operated exclusively for such purposes. If the Corporation holds any assets in trust, such assets shall be disposed of in such a manner as may be directed by decree of the Circuit Court of the circuit in which the principal office of the Corporation is located, upon petition by the Attorney General or by any person concerned in the liquidation.

ARTICLE X Amendment

Amendments to these Articles of Incorporation may be proposed by a resolution adopted by the Board of Directors and presented to a quorum of members for their vote in the manner set forth in the By-Laws of this Corporation.

I, the undersigned subscribing Incorporator, for the purpose of forming this Not For Profit Corporation under the laws of the State of Florida, have executed these Articles of Incorporation, this \cancel{II} day of August 2000.

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STATEMENT OF DESIGNATION AND ACCEPTANCE OF INITIAL REGISTERED AGENT AND REGISTERED OFFICE

Pursuant to Sections 617.0501 of the Florida Statutes, the undersigned Corporation, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida.

The name of the Corporation is:

HOPE PROPERTIES, INC., a Florida Not For Profit Corporation

The name and address of the initial registered agent is:

SHERRY GILBERT

1550 Orange Blossom

Palm Bay, FL 32905

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ACCEPTANCE OF APPOINTMENT OF REGISTERED AGENT

I hereby accept appointment and agree to act in the capacity of the registered agent of HOPE PROPERTIES, INC., at the initial registered office of the Corporation as set forth above. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Therry Gilbert

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